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BUILDING BETTER LIVES

Grow into a customer -
preferred smart city service brand



2025 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

永升服务集团有限公司

Ever Sunshine Services Group Limited

(Incorporated in the Cayman Islands with limited liability)

Stock code: 01995

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1. ABOUT THIS REPORT

Ever Sunshine Services Group Limited (hereinafter referred to as “Ever Sunshine Services” or the “Company”) and its subsidiaries (hereinafter referred to as “we” or the “Group”) is pleased to release our Eighth Environmental, Social and Governance (“ESG”) Report (hereinafter referred to as this “Report”).

INTRODUCTION TO THE REPORT

On the basis of previous years’ ESG Reports, the Company will further comprehensively and objectively disclose the vision, strategies and practices related to environmental, social and governance of Ever Sunshine Services during the period from 1 January 2025 to 31 December 2025 (the “Reporting Period”) to promote stakeholders’ understanding of the Company’s sustainable development performance. Unless otherwise stated, the scope of the Report is consistent with the Company’s 2025 annual report.

BASIS OF PREPARATION

This Report has been prepared in accordance with “Environmental, Social and Governance Report Code” (the “ESG Report Code”) as set out in Appendix C2 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). An index of the content of the indicators in the ESG Report Code is detailed in the Appendix section of this Report to facilitate quick reference by readers. The disclosures in this Report comply with the “comply or explain” provisions of the ESG Reporting Code.



REPORTING SCOPE

The policy documents, statements, data, etc. in this Report cover the actual scope of the Group’s business, except where individual information is specifically stated.

DATA SOURCES

This Report follows the principles of materiality, quantitative, balance and consistency of the “ESG Report Code”. The data and cases are all derived from the Company’s statistical reports and related documents. Unless otherwise specified, the currency amounts included in this Report are in RMB.

APPROVAL OF THE REPORT

This Report follows the materiality principles of the “ESG Report Code” and was considered and approved for issue by the board of directors on 20 April 2026.

REPORT COMMITMENT

The Company undertakes that this Report does not contain any false statements or misleading statements and is responsible for the truthfulness, accuracy and completeness of its content.

ACCESS TO THE REPORT

This Report is available in traditional Chinese and English for readers’ reference. The electronic version of the Report is available on the HKEx news website of the Stock Exchange(www.hkexnews.hk) or the official website of the Company (www.ysservice.com.cn). If there are any discrepancies between the traditional Chinese and English versions of this report, the traditional Chinese version shall prevail.

FEEDBACK ON THE REPORT

If you have any question or feedback on this Report and its content, please feel free to contact us via the following methods:



You can also contact us through the following channel:

Email address: IR@ysservice.com.cn

2. THE OPENING REMARKS

Against the backdrop of evolving macroeconomic conditions and profound industry restructuring, the property management industry is accelerating its transformation toward professionalism, refinement and value enhancement. In 2025, Ever Sunshine Services adhered to its mission of "Building better lives" and further advanced its "Platform + Ecosystem" development strategy. While steadily elevating service quality, the Company integrated sustainable development concepts into its corporate governance and entire business operations, fostering more resilient and high-quality development.

Upholding Quality as the Foundation to Continuously Strengthen Service Value

Ever Sunshine Services has been focusing on customer needs to drive the continuous upgrading of its service system and service model. Through technology empowerment and refined operations, the Company has continuously enhanced its smart property service capabilities and built a service ecosystem covering communities, cities and diverse value-added scenarios, making services more efficient, perceptible and sustainable.

In practice, frontline employees integrate professional competence and sense of responsibility into daily services. Through facility maintenance, security protection, customer care, emergency response and other scenarios, the Company keeps improving service warmth and service certainty. Services are no longer limited to standard execution; instead, they are transformed into community trust and long-term value through continuous optimization.



Anchored in green development to promote low-carbon and resilient growth

Faced with the systemic impacts of climate change, Ever Sunshine Services has continuously improved its climate governance system, systematically identified physical risks and transition risks, conducted quantitative risk assessments for key business areas, and gradually integrated climate factors into operational decisions and risk management frameworks.

At the operational level, the Company has continued to promote energy-saving renovations and refined resource management. During the Reporting Period, energy consumption of its own operating business units decreased by approximately 4% compared with the previous year, and the effectiveness of green operations has gradually emerged. Meanwhile, the Company has extended its green philosophy to community scenarios. Through waste sorting, environmental protection promotion and advocacy of green living, it has encouraged residents to jointly participate in the low-carbon transition, facilitating the coordinated improvement of community and urban environments. Talent development to stimulate long-term organisational vitality.

Anchored in governance to strengthen compliance and capabilities for long-term development

Ever Sunshine Services has continuously improved its corporate governance and risk management systems, driving compliance management to deepen from system establishment to systematization and implementation. During the Reporting Period, the Company conducted 10 routine and special audits and 11 anti-fraud investigations, with a rectification rate of audit issues reaching 92%, and its closed-loop risk management capability continued to improve.

The Company has continuously strengthened the development of an integrity culture and accountability mechanisms. Throughout the year, it held 438 training sessions on business ethics and anti-corruption, covering more than 75,000 participants, and achieved a 100% signing rate of integrity commitments among suppliers. Meanwhile, through system optimization and training and promotion, it has embedded compliance requirements into the entire business process, building a more transparent and sound governance foundation.

People-oriented to Stimulate Sustainable Organisational Vitality

Talent is the core driving force for the sustainable development of an enterprise. In 2025, the Company had a total of 22,300 employees, with training covering 21,963 persons. Through systematic training and diversified communication mechanisms, the Company continuously enhanced employees' capabilities and development opportunities.

In terms of employee care and safety management, the Company conducted 465 workplace safety training sessions and 1,627 emergency drills throughout the year, continuously strengthening employees' safety awareness and risk response capabilities, and building a more robust talent development environment.

Seeking truth and being pioneering, acting effectively and achieving success. Looking ahead, Ever Sunshine Services will continue to be guided by high-quality development, deepen the construction of service capabilities, green operations and governance systems, continuously enhance the value of city services, and work together with customers, employees and various stakeholders to build more sustainable community and urban living.

3. ABOUT THE COMPANY

Ever Sunshine Services has always adhered to the mission of "Building better lives", driven diversified development and the property revolution with technology empowerment, comprehensively deepened the layout of the "Four-wheel Drive", built a "platform + ecosystem" type of business model, committed to delivering comprehensive smart city services that "Let customer be trouble-free, worry-free, and discontent-free", and is determined to grow into a customer-preferred smart city service brand.

3.1 Company Profile

Ever Sunshine Services was listed on the Main Board of Hong Kong in December 2018 (Stock Code: 01995). It is a smart city service brand with a first-class property management qualification, enjoying a good reputation and experiencing rapid growth. The Company's product matrix covers five major types of services, namely community services, city services, value-added services, commercial services, and smart services.

Ever Sunshine Services has been rated as one of the Top 100 Chinese Property Management Service Enterprises for several consecutive years. In 2025, the Company retained the 9th place in the Top 10 of China's Property Service Enterprises in Terms of Comprehensive Strength and received numerous accolades including the Top 9 in the 2025 Top 100 China Property Service Enterprises. In addition, during the year, Ever Sunshine Services obtained the "Shanghai Brand" establishment and certification for "residential property management services", becoming the first property service enterprise to be certified as a "Shanghai Brand" for "residential property management services". Having been deeply engaged in the property management service industry for many years, Ever Sunshine Services has developed into a diversified and innovative property service enterprise. Currently, the project types of Ever Sunshine Services cover ten major business forms, including residential properties, commercial properties, industrial parks, office buildings, schools, hospitals, exhibition halls, cultural and tourism projects, transportation hubs, and city services. It keeps expanding its business scope and improving its service level, and is determined to grow into a customer-preferred smart city service brand.



As of 31 December 2025, the management scale of Ever Sunshine Services exceeded 252.2 million square meters, and the contracted area exceeded 353.6 million square meters. It has successfully entered 100 prefecture-level cities across the country and provided a better life for more than 1.15 million households of residents. Going forward, Ever Sunshine Services will continue to focus on enhancing service quality, keep in mind the corporate mission of "Building better lives", and gradually build a "professional and specialized" service ecosystem.

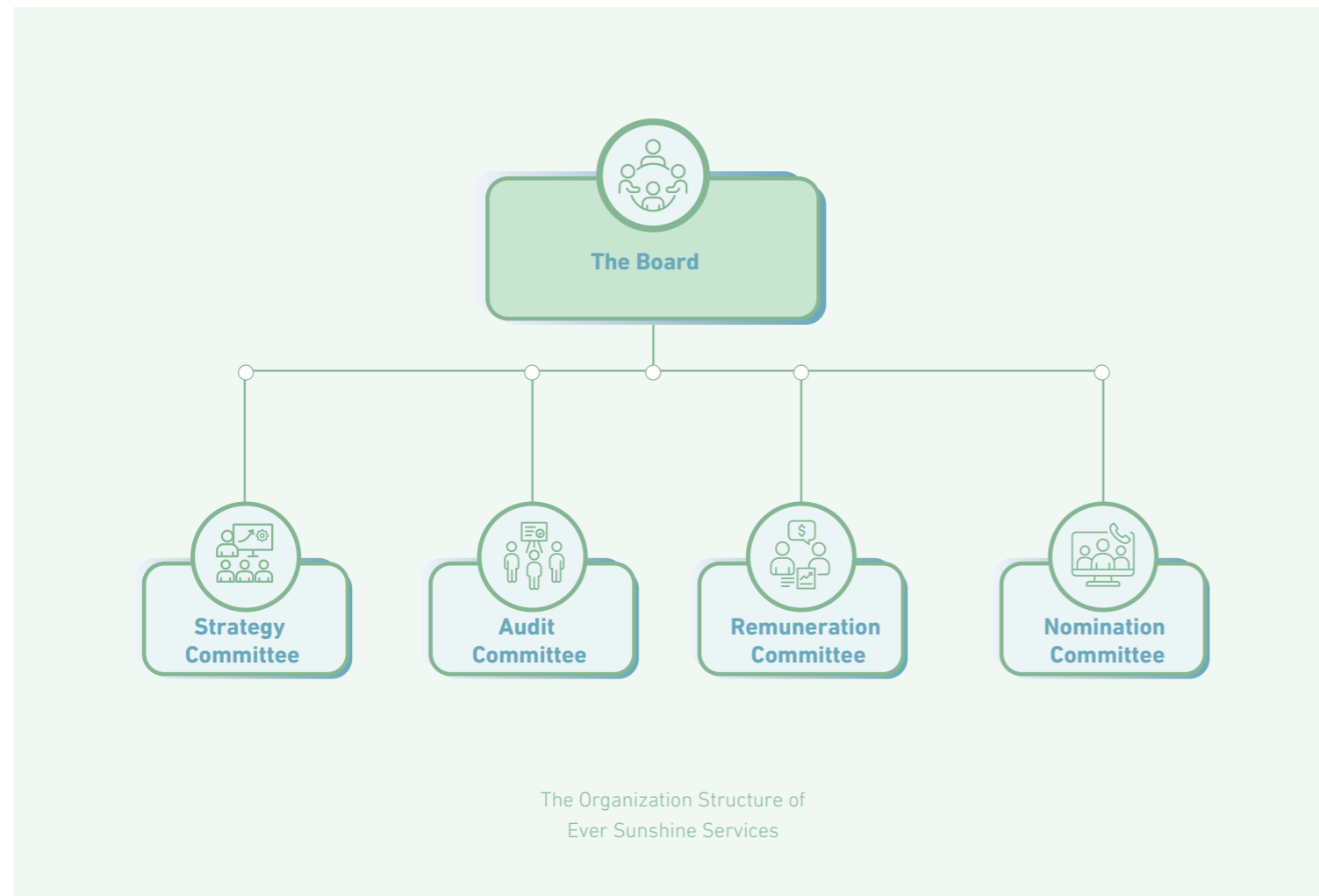


Ever Sunshine Services Product Matrix - Gravity Service Ecosystem 2.0

3.2 Organization Structure

Ever Sunshine Services has always regarded high-level corporate governance as the foundation for the steady development of the enterprise. In light of the Company's business scope and actual conditions, it has established an organizational structure adaptable to its development. The Board, as the highest governance body, is responsible for coordinating and making decisions on major matters

of the Company. The Board has established four committees, namely the Strategy Committee, the Audit Committee, the Remuneration Committee and the Nomination Committee, which work together for collaborative management. We will continuously rely on its efficient and sound organization structure, maintain a high standard of corporate governance, keep enhancing the corporate value and market competitiveness.



3.3 Corporate Culture

Ever Sunshine Services attaches great importance to customer needs and has established a positive and clearly oriented corporate culture system. We always uphold the corporate mission of "Building better lives", guiding our employees to adopt an appreciative and grateful attitude, adhere to the work philosophy that "collective well-being prevails over individual success", strive joyfully and serve wholeheartedly every day, so that customers can truly experience convenience, reassurance and happiness.

We will continue to adhere to the eight business principles, namely development, service, cooperation, innovation, decision-making, authorization, implementation and risk control. It will continuously create value for the Company's development, keep striving, and make every effort to realize the beautiful vision of "grow into a customer-preferred smart city service brand".



Mission	Building better lives
Vision	Grow into a customer-preferred smart city service brand
Values	Let customer be "trouble-free, worry-free, and discontent-free" An appreciative eye, a grateful heart Happy struggle With heart and soul every day Better for ourselves than for everyone else
Operating Principles	Principle of Development, Principle of Service, Principle of Cooperation, Principle of Innovation, Principle of Decision-making, Principle of Authorization, Principle of Implementation, Principle of Risk Control.

3.4 Responsibility for 2025

ECONOMIC INDICATORS

Financial Performance



Total assets
RMB 100 million

96.3

Total equity
RMB 100 million

56.2

Income
RMB 100 million

68.7

Profit and total comprehensive income
for the year
RMB 100 million

5.5

Profit and total comprehensive income for the
year attributable to owners of the Company
RMB 100 million

4.4

Product Services



Number of cities we
serve
number

100

Contracted GFA
million square meters

353.6

Number of contracted
projects
number

1,824

GFA under management
million square meters

252.2

Number of projects under
management
number

1,524

Number of households we
serve
10 thousand households

>115

Customer satisfaction
%

85.43

ENVIRONMENTAL INDICATORS

Total greenhouse
gas emissions
tonnes of CO₂e

341.98



Total comprehensive
energy consumption
kWh

733,693.87



Total electricity
kWh

556,293.98



Total water
consumption
tonnes

2,468.28



SOCIAL INDICATORS

Employment Compliance



The total number of employees persons

22,300

The total number of male employees persons

14,359

The total number of female employees persons

7,941

Percentage of male employees %

64.4

Percentage of female employees %

35.6

The number of fresh graduates recruited persons

150

Social insurance coverage %

100

Safety and Health



Number of production safety trainings times

465

Number of emergency drills times

1,627

Care for Employees



Employee activities carried out number

400+

Number of participants in employee talks persons

11,838

Community Investment



Social welfare input in 2025 RMB in 10 thousand

29

Training and Development



The number of employees trained persons

21,963

Total training investment RMB in 10 thousand

383

The average of hours of training for male employees hours





92.4

The average of hours of training for female employees hours

90.6

3.5 Awards for 2025

Level/Issued by	Awards
Shanghai Brand International Certification Alliance	<p>"Shanghai Brand" Certificate</p> 
Wind ESG Rating System	<p>AA</p> 
Intellectual Property Protection Center	<p>Awarded the "Data (Product) Intellectual Property Registration Certificate"</p>
CRIC Property Management, China Property Research Institute	<p>TOP 9 in the 2025 Top 10 China Property Service Enterprises by Comprehensive Strength</p> 

Level/Issued by: CRIC Property Management, China Property Research Institute	
Awards	
<p>TOP 9 in the 2025 Top 100 China Property Service Enterprises by Service Capability</p> 	<p>2025 Leading Enterprise in China's Commercial Property Services</p> 
<p>2025 Leading Enterprise in China's Administrative Office Property Services</p> 	<p>2025 Leading Enterprise in China's Property Logistics Services</p> 

Level/Issued by: CRIC Property Management, China Property Research Institute

Awards

2025 TOP 2 in the Top 100 Property Service Capability Enterprises in East China Region



2025 Leading Enterprise in Hospital Property Service Capability, East China Region



2025 Leading Enterprise in School Property Service Capability, East China Region



2025 TOP1 in Shanghai Property Service Capability



Level/Issued by: CRIC Property Management, China Property Research Institute

Awards

2025 TOP 2 in Jiangsu Property Service Capability



2025 TOP 9 in Fujian Property Service Capability



2025 TOP1 in Suzhou Property Service Capability



2025 TOP 2 in Wuxi Property Service Capability



Level/Issued by: CRIC Property Management, China Property Research Institute

Awards

2025 TOP 3 Digital Capability Among Chinese Property Enterprises



Linjiu Technology has been selected as one of the Top 20 China Real Estate Technology Enterprises 2025.



2025 China Property Management Benchmark Project of Excellence - Shenyang CIFI Bochen Mansion.



Linjiu Cloud Property Management SaaS has been honored as a 2025 Benchmark Project for Smart Property Management.



2025 China Property Management Benchmark Project of Excellence - Chongqing Medical University (Yuanjiagang Campus)



2025 China Property Management Benchmark Project of Excellence - Hangzhou Naisikechuang Park (Headquarters Office)



Level/Issued by: CRIC Property Management, China Property Research Institute

Awards

2025 East China Regional Service Capability Benchmark Project - Shanghai Henderson CIFI Center



2025 East China Regional Service Capability Benchmark Project - Mindong Hospital Affiliated to Fujian Medical University



Level/Issued by: E&H Think Tank, Xinbanban

Awards

10th Place in the "2025 China Property Industry Top Employers List"



2025 Model Employer of Shanghai Property Industry



4. SUSTAINABLE DEVELOPMENT MANAGEMENT

Ever Sunshine Services integrates the concept of sustainable development into the Company's top-level design, continuously improves its ESG working mechanism, strengthens the responsibilities and participation of the board of directors in sustainable development governance, and actively enhances interaction and mutual trust with various stakeholders through diversified communication mechanisms, so as to continuously create long-term value for all parties.

4.1 Statement of the Board

The Board of the Company strictly adheres to the relevant requirements of the "ESG Reporting Guide" of the Stock Exchange, continuously enhances its supervision and participation in ESG-related affairs, gradually improves the sustainable development management system, and organically integrates the ESG philosophy into the Company's business operations and management practices.

ESG Governance Responsibility

The Board assumes the ultimate supervision responsibility for the Company's ESG issues (including climate-related risks and opportunities). As the highest decision-making body of the Group's ESG management system, the Board is responsible for formulating ESG management guidelines and strategies, determining the priorities and goals of ESG-related issues, making overall plans and reviewing risk management measures, annual ESG performance, and the achievement of key goals. It ensures that the Company's ESG performance is consistent with its overall business goals and supports its long-term sustainable development.

ESG Goal Management

The Board regularly reviews the setting of annual ESG objectives and relevant performance, and conducts a comprehensive assessment of the achievement of ESG objectives and potential areas for improvement through a combination of quantitative and qualitative analysis, so as to ensure the effective implementation and continuous optimisation of such objectives. Meanwhile, the Company regularly releases ESG reports to disclose our ESG performance and improvement plans to shareholders, investors and the public, demonstrating the Group's commitment and the progress made in sustainable development.



4. SUSTAINABLE DEVELOPMENT MANAGEMENT

ESG Risk Management

The Board attaches great importance to the potential impacts of ESG-related risks and opportunities on the Company's operations. Using management tools such as ESG issue materiality assessments, it systematically identifies, evaluates, monitors, and manages related risks and opportunities (including climate-related risks and opportunities). The Board timely adjusts risk management strategies based on assessment results and adopts corresponding response measures to mitigate adverse impacts and safeguard the steady operation of the Company.

4.2 ESG Governance Structure

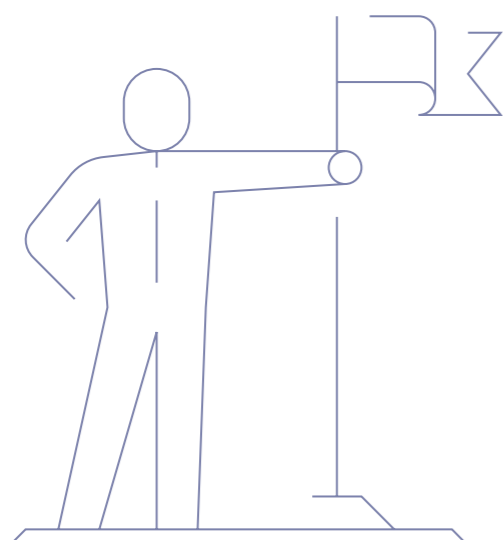
Ever Sunshine Services has established a three-tier ESG governance structure comprising "decision-making, management and implementation", with supporting management systems to clarify the division of responsibilities and reporting mechanisms for sustainable development matters, facilitating the orderly progress of ESG-related work.

ESG Governance Structure of Ever Sunshine Services

Governance Level	Personnel Composition	Key Functions
Highest Governance Body	Board	<ul style="list-style-type: none"> ◆ Be responsible for formulating the Company's ESG management policies, strategies, priorities and objectives in relation to ESG matters; ◆ Coordinate and review the annual ESG performance, risk management, achievement of key objectives and information disclosure; ◆ Bear full responsibility for the governance strategies and reporting of ESG.
ESG Committee	Coordinated by the executive president of the Company and comprises the heads of the functional departments of the Company's headquarters	<ul style="list-style-type: none"> ◆ Ensure the Company complies with relevant legal and regulatory requirements, and promote the implementation of various ESG policies by all departments; ◆ Identify ESG matters relevant to the Company's principal operations and/or its shareholders and other key stakeholders; ◆ Identify and assess ESG-related risks and opportunities that have an impact on the Company's operations, and put forward relevant recommendations to the Board in a timely manner to enhance the Company's ESG performance; ◆ Direct, monitor and review the implementation of the Company's ESG initiatives and address emerging ESG issues; ◆ Maintain the operation of the ESG system and raise employees' awareness of environmental and social responsibility.
ESG Management Executive Level	Executive personnel of relevant functional departments of the headquarters, regional companies, and other business units	<ul style="list-style-type: none"> ◆ Implement relevant resolutions of the Board and ESG Committee; ◆ Implement the collection, recording and reporting of ESG related documents and data; ◆ Implement and optimize the Group's ESG concepts, strategies and measures in daily operation and management.

4.3 Communication with Stakeholders

Ever Sunshine Services attaches great importance to the opinions and suggestions of stakeholders. Through various communication channels such as questionnaires, management roadshows, general meetings of shareholders, investor inquiries, and satisfaction surveys, it maintains ongoing communication and interaction. It regularly collects and evaluates the feedback from all parties, and adjusts the Group's ESG priorities and actions plans according to the feedback results.



A List of Stakeholder Communications of Ever Sunshine Services

Stakeholders	Major Requirement	Communication Channels or Means
Customers	Professional and comprehensive products and services Harmonious community culture Customer relationship maintenance Customer information protection	Carry out daily business operations Set up a customer service center Conduct customer satisfaction surveys Carry out on-site visits by customer manager Set up an online service platform
Employees	Protection of legitimate rights and interests Salary and benefits Occupational health and safety Career development and opportunities	Conduct performance review/assessments Conduct employee satisfaction surveys Carry out employee talks/Views exchange sessions Carry out caring activities for employees
Shareholders/Investors	Financial performance and profitability Protection of rights and interests Information disclosure and transparency	Convene general meetings Complete information disclosure in a timely manner Publish reports regularly Hold investor meetings/Carry out investor enquiries
Government	Comply with laws and regulations Legal operation and pay taxes according to the law Implement national policy	Accept the supervision and management of government departments Participate in government meetings or training Report on policy implementation
Suppliers and Business Partners	Mutual benefit and win-win cooperation Fair and open relationship Promote industry development	Supplier assessment/audit Hold regular meetings Conduct on-site visits Promote project cooperation
Community or Non-Governmental Associations	Protect the community environment Support and carry out charity activities	Control of greenhouse gas and waste emissions Organize or participate in charity/poverty alleviation activities Carry out donations and volunteer activities

4.4 Material Issues Identification and Analysis

To systematically understand the key concerns and expectations of the management and internal and external stakeholders in relation to ESG matters, Ever Sunshine Services conducted a materiality assessment. From the two dimensions of "materiality to stakeholders" and "materiality to the enterprise", the Company identifies, prioritises and evaluates sustainable development issues to define key management topics. In 2025, the management of Ever Sunshine Services reviewed and assessed the 2024 material issues matrix, and considered that continuing to adopt the 2024 material issues communication and survey results is in line with the actual situation of the Company.

Workflow for the Identification and Evaluation of Materiality Issues

IDENTIFICATION OF ESG ISSUES	Based on the Company's business model, ESG issues such as employee occupational health and safety, anti-fraud and anti-corruption, supply chain management, energy saving and consumption reduction, and corporate governance were identified, taking into account national policies, capital market rating requirements and industry ESG disclosure trends' covering the three major areas of environment, society and governance.
STAKEHOLDER SURVEY	We gather feedback from stakeholders such as investors, suppliers, government regulators, customers, employees and others to fully understand the assessment of the materiality of our ESG issues from various internal and external stakeholders.
MATERIALITY ANALYSIS	Based on the data from the questionnaire survey and the industry trends, evaluate the materiality of each issue and rank them to form the Materiality Issue Matrix, which covers issues of high materiality and medium materiality
MANAGEMENT CONFIRMATION	The management reviewed the results of the materiality analysis and confirmed the key disclosures in this Report and the work plan for improving ESG management in the future.

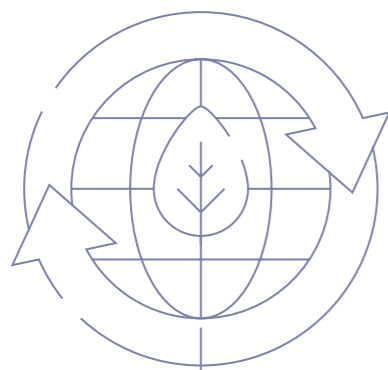







2025 Ranking of Material Issues for Ever Sunshine Services








Materiality	Ranking	Materiality Issue	Scope	No.
High Materiality Issues	1	Occupational Health and Safety of Employees	Social	6
	2	Anti-fraud and Anti-corruption	Governance	21
	3	Tackling Climate Change	Environmental	1
	4	Employee Development and Training	Social	13
	5	Energy Saving and Consumption Reduction	Environmental	5
	6	Employees' Rights and Benefits	Social	8
	7	Customer Satisfaction	Social	9
	8	Product Quality and Service	Social	18
	9	Compliance Operation	Governance	19
	10	Employees Recruitment and Diversity	Social	7
Moderate Materiality Issues	11	Customer Information and Privacy Protection	Social	10
	12	Green Property	Environmental	3
	13	Responsible Supply Chain Management	Social	14
	14	Smart Property	Social	16
	15	Corporate Governance	Governance	20
	16	Customer Well-being and Health and Safety	Social	11
	17	Intellectual Property Rights Protection	Governance	22
	18	Risk Management and Sustainable Business	Governance	23
	19	Avoiding Child Labour and Forced Labour	Social	15
	20	Green Office and Environmental Promotion	Environmental	2
	21	Charity and Community Building	Social	12
	22	Social Communication and Participation	Social	17
	23	Biodiversity	Environmental	4

4.5 ESG Key Actions and Performance

With reference to the United Nations 2030 Sustainable Development Goals (SDGs) and the Stock Exchange's "ESG Report Code", Ever Sunshine Services have integrated ESG concepts into our daily operations and management practices, and advanced ESG key actions and performance management accordingly. The ESG key actions and performance of the Company in 2025 are set out below.



Reporting Chapter	SDGs	Stock Exchange's Indicators	2025 Key Actions and Performance
Responsible Ever Sunshine, Sustainable Management	 	B5 General Disclosure B5.1 B5.2 B5.3 B5.4 B6.3 B7 General Disclosure B7.1 B7.2 B7.3	<ul style="list-style-type: none"> Carried out 10 regular audits, resignation audits and special audits, as well as 11 anti-fraud investigations 92% rectification rate of internal audit issues corrected Carried out 438 anti-corruption trainings for executive directors, management and employees, with 401.9 hours of training and 75,468 participants A total of 49 Must-reads on business ethics before Starting Work and DingTalk announcements were released, with the number of views reaching 534,000 participants The Letter of Commitment to Integrity was signed by 100% of the suppliers Carried out 32 anti-corruption and business ethics trainings for suppliers, with 38 hours of training and a total of 462 participants A total of 254 operating executives signed the "Responsibility Statement for Integrity Construction of Operating Executives", with a signing rate of 100% All newly recruited employees signed the "Commitment Letter of Eight Military Regulations" with a signing rate of 100%
Craftsmanship Ever Sunshine, Forging Quality	  	B6 General Disclosure B6.2 B6.5	<ul style="list-style-type: none"> Realized online and digital management of key equipment at project sites Conducted supervision on key project operation and maintenance, equipment maintenance and risk links across all 10 regions during the year Implemented special information confidentiality training for all employees, with a participation rate of 100% Carried out more than 1,000 group-level and regional-level visits cumulatively during the year, achieving 100% coverage of customers

Reporting Chapter	SDGs	Stock Exchange's Indicators	2025 Key Actions and Performance
Low-Carbon Ever Sunshine, Green Initiatives in Action	  	A1 General Disclosure A1.5 A1.6 A2 General Disclosure A2.3 A2.4 A3 General Disclosure A3.1 A4 General Disclosure A4.1	<ul style="list-style-type: none"> ➤ Continuously carried out climate scenario analysis, and conducted a quantitative risk assessment of the main operation location (Shanghai) of Ever Sunshine Services for chronic physical risks and acute physical risks ➤ Comprehensively sort out the material climate risks (physical risks and transition risks) of Ever Sunshine Services, as well as the list of responding strategies and opportunities, and conduct a financial impact analysis of physical risks ➤ Continuously promoted energy-saving retrofits across multiple scenarios; energy consumption of the Company's own operating premises decreased by 4% compared with 2024
Vibrant Ever Sunshine, Nurturing Talents at Heart	   	B1 General Disclosure B1.1 B2 General Disclosure B2.3 B3 General Disclosure B4 General Disclosure B4.1 B4.2	<ul style="list-style-type: none"> ➤ Continuously improved the recruitment management mechanism and introduced information-based and intelligent tools for compliance verification to prevent non-compliant employment ➤ Maintained open communication channels with employees, and convened staff representative assemblies and forums to enhance information transparency and employee participation ➤ Continuously updated various human resources and administrative management systems to adapt to industry and corporate development needs ➤ Organised self-inspections on occupational health and safety, and formulated strict control standards for key risk areas ➤ Established the Ever Sunshine Employee Mutual Aid Association to promote the diversification of staff support methods and the implementation of staff welfare. ➤ The average annual employee satisfaction score has improved compared to 2024

Reporting Chapter	SDGs	Stock Exchange's Indicators	2025 Key Actions and Performance
Kindness Ever Sunshine, Warming Communities	    	B8 General Disclosure B8.1 B8.2	<ul style="list-style-type: none"> ➤ Explored and improved the community elderly care service model, and organized activities such as "New Year's Eve · Starry Home Banquet" and "Blue Vest Elderly Support", establishing a community care network that covers all age groups and serves daily life ➤ The fourth season of the "Baby Run" public welfare activity was carried out in more than 70 cities across the country. 6,705 young property owners persisted in completing the 21-day community morning runs. As a result, 4,000 flower stick saplings were donated to the Tengger Desert in Alxa League ➤ The Ever Sunshine Public Welfare Action activity: Jointly carried out environmental protection science promotion and waste cleanup activities on community streets with property owners. 16 residential projects under management were rated as high-standard waste sorting demonstration projects in Zhejiang Province. The medical waste treatment at Jiashan First People's Hospital in Zhejiang Province was recognized by the Zhejiang Provincial Health Commission ➤ Proactively fulfilled safety prevention responsibilities in response to extreme weather such as heavy snow and typhoons, making every effort to safeguard the lives and property of residents in communities, parks and urban areas ➤ Responded to the government's call by launching charity farm support activities, distributing high-quality agricultural products purchased in bulk to property owners. This not only eased sales pressure for agricultural producers in certain regions but also rewarded property owners and strengthened community interaction

5. RESPONSIBILITY FEATURE

RESPONSIBILITY FEATURE: In the Name of People, Let the Beauty of Service Grow in Trust

Responsibility is at the core of Ever Sunshine Services in fulfilling its corporate mission. The Company has always regarded every trust as a long-term commitment, and continuously responds to the confidence of property owners and society through stable, professional and sustainable service practices. Ever Sunshine believes that genuine corporate responsibility is not reflected in grand statements, but in day-to-day service details — in every act of safeguarding safety, every response to needs, and every problem-solving process, thereby gradually forming perceptible and reliable service value.

Focusing on the long-term practice of its responsibility philosophy, Ever Sunshine Services has continuously improved its employee-centric service value cultivation mechanism. The Company has held the “Most Beautiful Ever Sunshine Employee” selection for three consecutive years, systematically identifying and commending employee representatives who demonstrate professionalism and a strong sense of responsibility in frontline positions, and guiding employees to internalize a sense of responsibility into consistent service behavior. The selection mechanism not only strengthens employees’ recognition of responsibility and service value, but also integrates corporate responsibility requirements into daily management and service practices, providing solid support for the continuous improvement of service quality.

Across various business and service scenarios, employees translate responsibility into tangible service outcomes through specific actions including safety assurance, customer service, emergency response and daily operations. It is these real frontline practices that bring the “beauty” of service to the fore in ordinary positions — it is reflected not only in professional competence pursued through excellence, but also in the care and patience in protecting others, gradually becoming an important pillar of a better community life.



Beauty is the pursuit of service excellence through constant refinement.

Case

Wang Ke — Painting a Service Poem with Passion

Wang Ke, a steward of the Company, has explored and developed the “Demand Map” working method in her daily services by integrating the characteristics of the communities under her charge. She has systematically sorted out the key needs of property owners, raising the customer satisfaction rate of her service grid to 99.8%. Meanwhile, through the practical application of the “Three-Pronged Working Method”, she has driven a 25% improvement in the team’s operational efficiency, demonstrating the positive role of refined management in enhancing service quality and operational effectiveness.

In specific service practices, Wang Ke takes the initiative to assist elderly residents living alone in making life reminder stickers, collect parcels on behalf of property owners who work overtime, and coordinate collaboration among various departments including engineering and security in special scenarios such as property owners moving pianos. Such services have received positive feedback from property owners. With the continuous building of trust, she further assists property owners in disposing of idle furniture and facilitating the leasing of vacant premises, which not only improves the experience of property owners but also promotes property fee collection and the conversion of value-added services. The relevant service methods are shared within the team to support the growth of new employees and facilitate the transformation of service experience into organizational capabilities.



Wang Ke receiving an honorary award



Drawing the “Demand Map” on site”

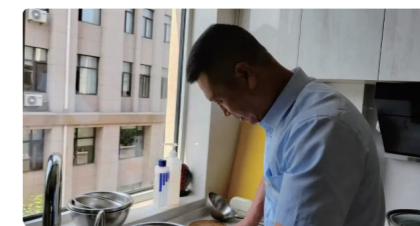
Beauty is the thoughtful care that safeguards property owners.

Case

Lü Zhendong — Guarding the Twilight Years with Warmth

Lü Zhendong, a security officer at Dalian CIFI Jiashu Community, has been consistently attending to the daily living and safety needs of elderly property owners living alone in community services. By coordinating with the community canteen to provide customized group meals, learning haircut skills to offer convenient services, and assisting in sending elderly property owners to hospital and accompanying them promptly in case of sudden illness, he has effectively improved the living convenience and safety protection for elderly property owners.

Such service practices have strengthened the community’s support for the elderly group and, to a certain extent, promoted neighbourhood mutual assistance and the formation of community cohesion. These service initiatives initiated by frontline employees with proactive care have further enriched the company’s service offerings in elderly care, providing a practical foundation for the continuous improvement of the community service system.



Cooking personally for the elderly



Assisting property owners with limited mobility in going out for haircuts

Beauty is safety protection through mud and rain.

Case

Wang Yongqiang — Building a Solid Safety Line with Ingenuity

Wang Yongqiang, a maintenance technician at the Taiyuan Jiangshan Linyu Project, has long been responsible for the maintenance of community infrastructure. In emergencies such as persons trapped in elevators and drainage pump failures during the rainy season, he can respond and resolve issues at the first instance to ensure the stable operation of public facilities. In complex maintenance scenarios, he has repeatedly entered narrow spaces for emergency repairs to restore the normal operation of underground pipe networks and key equipment.

Through the 24-hour response mechanism and continuous recording of equipment operation status, such practices have continuously enhanced the systematicness and forward-looking nature of community facility management. By supporting the standardized operations and capability development of frontline maintenance personnel, the company integrates reliable and timely maintenance support into the overall service system, and consistently fulfills its responsibilities for the safety and quality of life of residents.



Conducting routine equipment inspections



Sewage well dredging

Beauty is the continuous refinement of professional capabilities.

Case

Xu Jinmei — Carving a Rich Life with Her Hands

Xu Jinmei, a cleaner, has explored and developed a "Zoned Cleaning Method" based on community characteristics during her long-term service. During the company's expansion into home services, she took the initiative to provide comprehensive services covering cleaning, tidying and cooking, gradually gaining recognition from property owners. Based on continuous practice, she summarized and formed a service approach centering on "proactive initiative in work" and "emphasis on service communication", and on this basis established a service team, realizing the transformation from individual service to team collaboration.



By supporting employees in skills improvement and career development, the company has gradually integrated refined service experience into overall service standards, promoting the coordinated enhancement of service quality and team capabilities, and continuously responding to customer needs and employees' development aspirations.



Xu Jinmei performing cleaning work

6. RESPONSIBLE EVER SUNSHINE, SUSTAINABLE MANAGEMENT

Ever Sunshine Services continues to improve its corporate governance structure and risk management system. By enhancing board diversity, strengthening internal control and compliance management, actively promoting an integrity culture, enhancing anti-fraud and anti-corruption measures, and strictly protecting intellectual property rights, the Company lays a solid foundation for its sustainable operations. In addition, the Company fully advances the development of a responsible supply chain, integrates environmental and social responsibility requirements into the entire process of supplier management, drives the healthy, safe and green transformation of the supply chain, and promotes the coordinated development of commercial value and social responsibility.

Guide Indicators Responded to in this Chapter		Material Issues in this Chapter
Respond to Indicators of SDGs	Response to Indicators of HKEX	<ul style="list-style-type: none"> — Compliance Operation — Anti-fraud and Anti-corruption — Intellectual Property Rights Protection — Risk Management and Sustainable Business — Responsible Supply Chain
 	B5 General Disclosure	
	B5.1	
	B5.2	
	B5.3	
	B5.4	
	B6.3	
	B7 General Disclosure	
	B7.1	
	B7.2	
	B7.3	

GOALS PROGRESS

Goals Setting

- Enhance the transparency and traceability of corporate governance decision-making on the basis of the existing governance framework
- Embed comprehensive risk management requirements into core business processes and authorization and approval nodes to improve the forward-looking nature of risk identification and response
- Drive the management of anti-corruption, anti-bribery and anti-fraud from "principled requirements" to institutionalized implementation and responsibility assigned to individuals
- Take internal control audits as the starting point to focus on strengthening the effectiveness of control over key businesses, key positions and key fund flows

Progress Review

- In 2025, the Company focused on key priorities in line with its comprehensive risk management objectives. Aligned with the corporate strategy, it strengthened internal control management audits and specialized business compliance audits for city operations, and enhanced the severity of penalties in relation to the investigation of reported misconduct. For internal control, with the tenet of "risk prevention and value creation", the Company deepened the application of audit findings, established a "four-in-one" transformation and optimization path under the "three lines of defence model", and continuously consolidated its foundation and improved the internal control management mechanism
- Carry out 10 audits, including regular audits, audits upon leaving office, and special audits, as well as 11 anti-fraud investigations
- 92% of internal audit issues corrected
- Through integrity promotion and required pre-shift reading as platforms and internal control training as a measure, regional business backbones were trained on risk management methods to foster a company-wide anti-fraud atmosphere
- Carried out 438 anti-corruption trainings for executive directors, management and employees, with 401.9 hours of training and 75,468 participants; A total of 49 "Must-reads on business review ethics before Starting Work" and DingTalk announcements were released, with the number of views reaching 534,000 participants
- The "Letter of Commitment to Integrity" was signed by 100% of the suppliers
- Carried out 32 anti-corruption trainings for suppliers, with 38 hours of training and 462 participants
- Middle and senior management personnel signed the "Statement of Responsibility for Integrity Building", 254 copies were signed, with a signing rate of 100%
- All newly recruited employees signed the "Commitment Letter of Eight Military Regulations", with a signing rate of 100%

Next Plan

- The Company will continue to deepen the development of its governance structure, comprehensive risk management and integrity operation systems
- It will continuously improve the internal supervision mechanism, and by establishing a regular self-inspection system at the headquarters and regional levels, drive the transformation of the internal control model from ex-post supervision to forward-looking governance featuring ex-ante prevention and in-process control
- It will strengthen the supervision function of the board of directors and deeply integrate risk management into the main business processes
- It will refine audit granularity and enhance the implementation and accountability mechanisms for anti-bribery, anti-corruption and anti-fraud systems
- With internal control audits as the focus, it will promote rectification of issues and closed-loop management.
- It will continuously enhance the overall effectiveness of compliant operation and integrity culture development, and increase the frequency of publicity on negative cases

6.1. Board Governance

In strict compliance with the requirements of the "Listing Rules" and relevant laws and regulations, Ever Sunshine Services fully implements its corporate governance responsibilities. We promote the long-term and sustainable development of the Company through an efficient decision-making mechanism, fulfill our ESG information disclosure obligations with a proactive and transparent attitude, and actively accept the supervision and suggestions from all stakeholders, including shareholders, investors and the general public.

To ensure the effective operation of the governance system, the Company has established a diversified governance structure with clear rights and responsibilities, defined the functional boundaries of various management bodies, streamlined internal communication mechanisms, and continuously standardized investor relations management. We always adhere to the principles of equality, mutual trust and mutual benefit, and maintain open and collaborative relationships with stakeholders to jointly build long-term and stable relationships, promoting the coordinated enhancement of corporate value and social value.

6.1.1. Board Diversity

Ever Sunshine Services regards board diversity as an important foundation for enhancing governance efficiency and decision-making quality. In the process of director nomination and appointment, the Company adheres to professional qualifications and performance capabilities as the core, while comprehensively evaluating business development needs and the strategic value that may be brought about by a diversified structure, and systematically takes into account multiple dimensions such as gender, age, professional field, industry experience, cultural vision and educational background.

As of 31 December 2025, the Board of Ever Sunshine Services consisted of 8 members, including 1 female director. Specifically, it was composed of 4 executive directors, 1 non-executive director, and 3 independent non-executive directors. The members of the Board possess extensive and profound professional experience. Among them, 5 members have rich practical experience in the property management and real estate industries; 1 executive director also serves as the Company's Chief Financial Officer, focusing on finance and risk management and having excellent risk control capabilities; 1 independent non-executive director holds the qualification of the Responsible Investment Essentials awarded by the United Nations PRI Academy, providing professional support for the Company's strategic deployment in the field of sustainable development.

During the Reporting Period, Ever Sunshine Services convened

Board meetings

5 times

general meetings

2 times

carried out investor communications

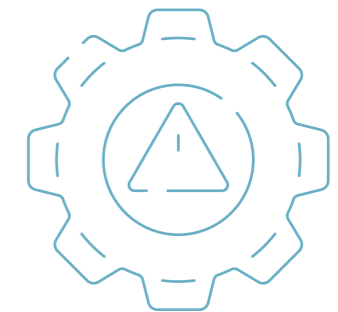
217 times

Key Contents of the 2025 Board Meeting and General Meeting of Ever Sunshine Services

Meeting	Contents
Board	<ul style="list-style-type: none"> ➤ Discussion of the Company's annual/half-yearly results and reports; ➤ Review of the Board's diversity policy; ➤ Review of corporate governance policies and practices; ➤ Review of the effectiveness of risk management and internal control systems; ➤ Review the mechanism by which the Board can obtain independent views and opinions; ➤ Review of the shareholder communications policy; ➤ Approve the declaration of an interim dividend/special dividend and recommend the declaration of a final dividend; ➤ Appointment of directors and changes to committee composition; ➤ Proposed adoption of a share option scheme and conditional grant of share options; ➤ Approval of connected transactions/continuing connected transactions and review of continuing connected transactions entered into in 2024, etc.
General Meeting	<ul style="list-style-type: none"> ➤ Consideration and adoption of the 2024 Annual Report; ➤ Re-election of directors; ➤ Renewal of the appointment of the auditor; ➤ The general mandates to issue shares and repurchase shares; ➤ Declare final dividends; ➤ Approve the adoption of the share option scheme and the scheme caps, etc.

6.2. Risk and Compliance Management

Ever Sunshine Services has continuously improved its risk governance and internal control systems, focused on identifying and managing potential risks to ensure compliant operations, and consolidated its compliance foundation by promoting a culture of integrity, strengthening anti-fraud and anti-corruption management, and strictly protecting intellectual property rights. Meanwhile, the Company has actively advanced the development of a green supply chain, integrated environmental and social responsibility requirements into the entire process of supplier management, promoted the healthy, safe and sustainable development of the supply chain, and facilitated the coordinated enhancement of commercial value and social responsibility.



6.2.1. Risk Management System

Ever Sunshine Services has established a risk management framework with the Board of Directors as the core and the "Three Lines of Defense" as the foundation, effectively fulfilling risk management responsibilities and continuously enhancing risk identification and response capabilities. The Company has formed a collaborative mechanism whereby the Board of Directors assumes overall oversight responsibility, headquarters and regional functional departments implement duties at different levels, and the Audit and Supervision Department independently performs oversight functions, ensuring the effective implementation of various risk control measures and providing a solid guarantee for the sustainable and steady operation of the Company.



"Three Lines of Defense" for Risk Management

Lines of Defense of Risk	Head/Department	Risk Management Duties and Responsibilities	Duties and Responsibilities
The first line of defense Response to risks with the attitude of masters	Regional manager (heads of functional department and project frontline)	Risk management taker under the leadership of the President	<ul style="list-style-type: none"> ➤ Identify, manage and report risks; ➤ Use initiatives to anticipate and solve problems and reduce the Group's risk.
The second line of defense Make risk management systematic	Headquarters functional departments	Risk management taker under the leadership of the President	<ul style="list-style-type: none"> ➤ Develop, revise and improve internal systems for systematic control; ➤ Provide professional knowledge and tools for risk issues, identify and respond to risks.
The third line of defense Guarantee with objective Independence	Audit and Supervision Department	Risk management supervisor who independently reports to the Board and Audit Committee	<ul style="list-style-type: none"> ➤ Independently and objectively identify and evaluate risk issues and regularly monitor and audit; ➤ Identify problems and promote fundamental solutions to them; ➤ Risk management training with high frequency and variety; ➤ Maintain audit oversight as a deterrent, based on risk prevention and control, to protect business development.

Risk Management Process and Control Measures

Ever Sunshine Services has continuously improved its risk management system and strictly implemented key systems such as the "Major Operational Risk Management Measures" and the "Emergency Incident Management Measures". During the year, the Company updated a number of systems including the "Internal Control Guidelines – Prohibited Business Items", and continuously enhanced the closed-loop management mechanism of "risk identification – assessment – response – supervision and improvement". The Company also strengthened the identification and management of environmental, social and governance (ESG) related risks, and gradually incorporated important topics such as labour rights protection and climate change response into the comprehensive risk management framework, so as to enhance the systematicness and forward-looking nature of risk management and lay a solid risk management foundation for the Company's sustainable development and long-term value creation.

Risk Management Process

Control Phase	Control Measures
1st Phase: Risks identification	<ul style="list-style-type: none"> ➤ Proactive Detection and Reporting: all departments and employees of the Company report all mega and major incidents occurring in the property management area within the first hour; ➤ Routine Group Audits: the Group audits carry out routine internal control management audits, special audits and whistleblowing investigations every year to proactively and systematically identify risks; ➤ Regional initiatives to carry out self-inspection: the audits lead regions to set up audit teams to carry out self-inspection and actively practice the principle of "everyone is responsible for what concerns me" to identify possible established or potential risks in a timely manner through daily inspections; ➤ Regular inspections by various departments at headquarters: the business departments at headquarters, in conjunction with the regions, carry out annual sunshine self-inspections within their own lines covering the entire Group, as well as occasional inspections and spot checks on a sample of regions and projects to identify various risks and issues and to urge rectification; ➤ Automatic monitoring and early warning: audit neural network early warning indicators identify specific risk matters through the system in a timely manner by monitoring beforehand and during the process
2nd Phase: Risks assessment	<ul style="list-style-type: none"> ➤ The level of risk (high, medium, or low risk) is assessed with reference to the classification of the risk (hidden safety incidents, major incidents and extraordinary incidents) and the standards (e.g. nature, amount, etc.).
3rd Phase: Response to risks	<ul style="list-style-type: none"> ➤ Regular regional and headquarters functional inspections: the headquarters function departments sort out the current situation through the inspection, deal with risks in time, analyze and review the problems, identify gaps and remedy them, standardize the business standard; ➤ Response to risks identified by regular audits: The Audit and Supervision Department carries out regular audits of risk points, issues report, or risk reminder letters for violations of company regulations that have not yet caused adverse effects, and pursues the direct responsibility and management responsibility of those responsible. Meanwhile, it designates the person responsible for risk rectification, supervises the rectification of risk matters by the deadline and provides timely feedback to management on rectification measures and results; ➤ Response to major and extraordinary incidents: a special team will be set up by the regional head in collaboration with the Chief Executive Officer and the Group's functional departments in charge to deal with them; ➤ Response to violations: cooperate with the judicial authorities to deal with them.
4th Phase: Supervision and improvement	<ul style="list-style-type: none"> ➤ Supervision and improvement: Incorporate all the issues identified and recommendations made during the audit process into the scope of rectification, follow up on the rectification of issues on a monthly basis, and formulate measures and plans for those issues that require continuous rectification; ➤ Collaborative transformation: The Audit and Supervision Department continues to strengthen follow-up supervision and inspection, profoundly analyses the root causes of the problems, carries out joint investigation and reform as well as breakthroughs and ensures that the rectification and improvement of compliance are in place, improve the omissions in internal control and ensure the implementation of the Company's decisions and deployment.

Internal Control System

Ever Sunshine Services has continuously promoted the standardized implementation of internal control processes, identified and managed key risk links in accordance with systems such as the "Risk Management List", and strengthened the supervisory role of internal audit in corporate governance and risk management. In 2025, the Company conducted internal audits on regional companies and city companies focusing on key areas including internal control management, key business processes and expense disbursements. The 2025 audits covered 10 regions and 23 city companies, involving core business lines such as operations, business, engineering, Shengkuang, asset management and marketing. A total of 10 audit projects were implemented throughout the year, including internal control management audits and special audits, to systematically evaluate the effectiveness of internal controls, business compliance and operational risk status.

Based on audit findings, the Company has continuously advanced governance optimization and closed-loop risk management. In 2025, two audit risk lists were issued to business departments, and four business lines including Shengkuang, operations, asset management and human resources administration were promoted to conduct group-wide special self-examinations, so as to comprehensively identify key business risk matters and implement rectification. Relevant measures included improving the "Basic Property Billing Management Measures" to strengthen receivables management, issuing the "Notice on Reiterating Attendance Management Standards" and launching special inspections and rectifications on attendance. Meanwhile, the Company enhanced the accountability implementation mechanism, and several employees were disciplined for audit-related issues.

In terms of rectification management, the Company fully communicated with relevant functional departments at the regional and headquarters levels during each audit, formulated an audit issue rectification list, and continuously monitored rectification progress through a monthly follow-up mechanism until such issues were verified and closed. In 2025, the Audit and Supervision Department followed up on the rectification of 37 audit issues, with a rectification completion rate of 92%.



Internal Audit System of Ever Sunshine Services

Type of Audit	Content of the Audit
Internal Control Management Audit	We develop audit and review procedures and plans, conduct comprehensive internal control assessments based on the operations of regional or city companies, gain a comprehensive understanding of the organization's risk management. By obtaining information on relevant audits, approvals, contracts and processes, we gain an in-depth understanding of the handling procedures of various activities, identify business risks and problems, and supervise the audit risk unit to carry out rectification until the rectification is completed, forming closed-loop management. Through the improvement of systems and processes, the overall internal control management level and risk prevention capability of the organization will be enhanced.
Special Audit	Audits are conducted on specific issues, specialized businesses or management departments, focusing on specific areas and moving from point to point to facilitate the resolution of systemic business problems and enhance the management of the business; Special audits such as retail operations and expenses.
Resignation Audit	Audits are conducted on the performance of duties, operational performance and personal integrity of former senior management during their tenure of office, to determine the compliance of their management activities, examine whether there are any fraud, work errors, management deficiencies or other adverse operational risks and potential problems, making management recommendations on the above risks and problems.

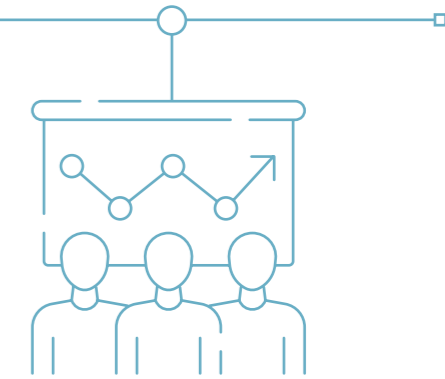
To ensure the robustness of the Company's operations and compliance in management, Ever Sunshine Services has established a systematic internal control system. Through a normalized internal control management framework, the Company proactively identifies potential risks in its business, formulates and implements corresponding control measures to ensure that all business activities comply with regulatory requirements and maintain operational transparency. The Company continuously optimizes internal control systems and response mechanisms covering key areas such as risk management, financial management and construction management, thereby enhancing governance standards and promoting sustainable operations. During the year, the Company conducted a comprehensive review and update of various systems and policies. Each leading department is responsible for dynamically reviewing the system documents within its jurisdiction, repealing systems that are no longer applicable, and refining and optimizing existing systems in light of actual management conditions, so as to maintain the effectiveness and adaptability of the internal control system. The main types of internal controls of Ever Sunshine Services, as well as the corresponding systems and measures, are as follows:



Internal Audit System of Ever Sunshine Services

Type of Internal Controls	Response System	Response Measures
Operation	the "Eight Military Management Regulations of Ever Sunshine Property". the "Code of Business Conduct for Ever Sunshine Services". the "Internal Control Manual - Business Prohibitions". the "Management Measures for Interest Conflict among Employees". the "Management Measures for Major Operational Risk". the "Project Quality Control Management System" the "Commercial Operation Procurement Management Measures" the "Management Measures for Accountability". the "Contract Management Measures". the Human Resources and Administration Procurement Management Measures" the "Shengkuang Procurement Management Measures" the "Asset Management Procurement Guidelines" the "Operation Procurement Management Measures" the "Asset Management Business Unit Red and Yellow Line Management Measures" the "Asset Management Business Unit Internal Control Management Measures" the "Report and Complaint Analysis Meeting and Satisfaction Analysis Meeting Management Measures" the "Residential Supplier Performance Management Operating Guidelines" the "Administrative Inspection Management Measures" the "Shengkuang Acceptance Management Measures"	<ul style="list-style-type: none"> ➤ The "Eight Military Management Regulations of Ever Sunshine Property" are the bottom line of the Company's operation: corruption and bribery, misappropriation of public funds, connected transactions, outside part-time jobs, improper relationships, competition in the same industry, disclosure of confidentiality, and falsification are prohibited; ➤ The "Code of Business Conduct for Ever Sunshine Services" specifies the business conduct that employees should follow in their work, regulating the behaviour of employees as well as related parties of the Company, in order to maintain an operating environment of integrity and fair trading and to safeguard the sustainable, sound and healthy development of the enterprise; ➤ The Audit and Supervision Department formulated and issued the "Internal Control Guidelines", which further elaborated internal control requirements on the basis of the "Eight Military Rules", and focused on systematic enhancement in respect of responsibility implementation and risk prevention and control. The Guidelines integrated internal control with the management mechanism of "responsibility at all levels", embedding compliance and ESG requirements into business processes and covering all management levels. Meanwhile, in light of audit findings and practices of various business lines, it sorted out and supplemented prohibited items and risk scenarios, so as to enhance the restraint capacity over emerging businesses and potential compliance risks. To ensure implementation effectiveness, the document specified a cross-departmental and cross-level collaborative supervision and reporting mechanism, forming a closed loop of continuous tracking and rectification. Through the above measures, the Company further improved its risk prevention and control system, enhanced governance effectiveness and supported the sound development of its business; ➤ The operations department improves systems, processes, authorizations and systems, establishes special risk control mechanisms (monthly special inspections, annual inspections, etc.), and establishes a sound operational risk warning mechanism to address various internal control risks.
Finance	the "Accounting Information Quality Control System" the "Tax Management System Guidelines on Property Tax File Management Practice for Ever Sunshine" the "Property Value-added Tax Accounting Manual for Ever Sunshine" the "Financial Instruments Management Measures" the "Expense Reimbursement Guidelines of the Financial Shared Service Center"	Through comprehensive system construction and improvement, process optimization, authorization system improvement and system risk control enhancement, as well as proactive and comprehensive self-inspection, special inspection for finance and headquarters financial inspection, the Financial Management Centre identifies problems and urges them to rectify and facilitate the improvement of the mechanism.

In addition, with a view to enhancing the self-supervision and risk prevention capabilities of regional organisations, the Company systematically promoted a special internal control and compliance training mechanism during the year. Following the completion of annual or special audits, the audit department, in conjunction with various business lines including operations, finance, business development and engineering, organised targeted training on internal control guidelines, continuously consolidating the Company's compliance foundation and capacity for sustainable development.



Case

Conduct Training On Internal Control Guidelines

In 2025, Ever Sunshine Services systematically promoted special training on internal control and compliance. Following the completion of annual or special audits, the Audit Department, in collaboration with various business lines, organised targeted training sessions on internal control guidelines. Centred on "identification and prevention of business risks", the training guided business principals to implement internal control and integrity requirements with reference to practical cases. During the year, the Company conducted a total of 25 special training sessions on the "Internal Control Guidelines – Prohibited Business Items", covering 1,490 participants. Such initiatives strengthened the self-discipline capabilities of various business lines, drove the transformation of the Company's internal control towards a governance model featuring "pre-event prevention and in-process control", and provided strong support for the establishment of a long-term, sound and sustainable development mechanism for the Company.



Site of internal control guidelines training

6.2.2. Compliance Management Building

Ever Sunshine Services is committed to building a systematic and rigorous compliance governance system. Through institutional improvement, closed-loop processes and cultural development, the Company strengthens risk prevention, control and accountability mechanisms in key areas such as anti-corruption and information security, ensuring the sustained and steady operation of the Company and its partners in a lawful, compliant, honest and transparent manner.

Integrity Management System

Ever Sunshine Services adheres to the core principle of integrity and self-discipline, firmly opposes any form of bribery and corruption, and is committed to establishing and continuously improving a sound management system for integrity operation and business ethics, ensuring the efficient implementation of relevant management measures.

Integrity and Business Ethics Management Framework

Management Level	Members	Key Responsibilities
The Board	Members of the Board	Has overall responsibility for the supervision and management of the Company's overall operational risk
Business Ethics/ Integrity Building Management Team	Executive Director, Head of Audit and Supervision Department, Head of Human Resources and Administration Centre and other relevant department heads	<ul style="list-style-type: none"> ➢ Review and supervise the implementation of business ethics and integrity building and anti-corruption-related systems and establish corresponding management mechanisms and processes ➢ Promote and train occupational ethics-related systems and conduct codes ➢ Supervision and leading investigations into suspected fraud and disciplinary offences committed by employees within the Company

Ever Sunshine Services strictly complies with relevant laws and regulations such as the "Company Law of the People's Republic of China", the "Anti-Money Laundering Law of the People's Republic of China", the "Anti-Unfair Competition Law of the People's Republic of China", and the "Interim Provisions on Prohibiting Commercial Bribery Behaviors", and continues to strengthen internal control and integrity management.

Ever Sunshine Services takes a sound integrity and compliance system as an important foundation for corporate governance, and continuously complies with the core system requirements including the "Eight Military Rules Management Measures of Ever Sunshine", the "Code of Business Conduct and Ethics of Ever Sunshine Services" and the "Anti-Corruption Policy". Focusing on building a more transparent and accountable governance system and promoting the effective integration of anti-corruption mechanisms with long-term corporate value management, the Company systematically improved the "Anti-Corruption Management Measures" in 2025 to further consolidate the institutional foundation for integrity governance. The key improvements to the relevant systems are reflected in the following aspects:

- Clarify the basic anti-corruption principles such as "lawful compliance" and "zero tolerance", and continuously strengthen the orientation of compliance culture;
- Improve the cross-departmental and cross-level collaborative responsibility mechanism to enhance the integrity and coordination of integrity governance;
- Further refine the definition scope of corrupt acts, incorporate scenarios such as interest conveyance and disguised bribery into standardized management, and enhance the operability of the system and the accuracy of risk prevention and control;
- Specify the training requirements for business executives in respect of integrity and compliance, and strengthen the sense of responsibility and performance capacity of key positions.



Through the continuous improvement of the anti-corruption system and the implementation of relevant management requirements, Ever Sunshine Services has continuously enhanced the systematic level and implementation effectiveness of integrity governance, providing a solid institutional guarantee for the Company's sound operation and sustainable development.

Integrity Management System

Management Rules/System	Brief Description of the Content of the Rules/System
"Eight Military Management Measures for Ever Sunshine"	To uphold strict discipline and work style, standardise internal management and employee codes of conduct, and maintain sound ethical and professional standards, the Company has established the "Eight Military Rules", which explicitly prohibit corruption and bribery, misappropriation of public funds, connected transactions, disclosure of confidential information, external part-time employment, competition with the Company, fraud and improper relationships. Typical scenario guidance is adopted to enhance understanding and consistent implementation of the rules. Meanwhile, in 2025, environmental, social and governance responsibilities were further integrated into daily business processes, with emphasis on cross-functional collaborative performance of duties, so that compliance requirements are implemented in an integrated manner with business operations, fostering stable and sustainable professional ethics and governance norms.
"Management Measures for the Declaration of Conflict of Interests of Employees"	These management measures apply to all employees and are designed to help employees properly handle conflicts of interest that occur in the course of their work, prevent the improper acquisition of benefits and prevent fraud from occurring. These management measures are used to clarify the definition of conflict of interest, the way to declare it, and to regulate the workflow of conflict of interest declaration and handling.
"Code of Business Conduct for Ever Sunshine Services"	To clarify the code of business conduct to be followed by employees in their daily activities and to regulate the conduct of employees and related parties of the Company such as suppliers and customers, in order to maintain an operating environment of integrity and fair trading and to safeguard the continued sound, high quality and healthy development of the Company in a friendly and ethical business environment.
"Whistleblowing Management Scheme"	It sets out the Company's policy and commitment to whistleblowing and the protection of whistleblowers, and details on how to report fraud and other irregularities, clarifies the principles and methods of whistleblowing management, regulates the content of whistleblowing and the handling procedures, and ensures that whistleblower information is effectively protected. This policy applies to all employees and third parties with whom the Company deals (e.g. customers, suppliers) and the Company encourages the boards of directors of joint ventures to adopt and comply with similar policies.
"Anti-Corruption Management Scheme"	Develop and implement enforceable anti-corruption policies with a zero tolerance for bribery and corruption, covering anti-bribery requirements, conflict of interest management and anti-corruption management systems.

Management Rules/ System	Brief Description of the Content of the Rules/System
"Necessary Instructions on Supervision and Reporting"	Require all face-to-face customer premises such as property service centres and rental and sales centres to post the "Necessary Instructions on Supervision and Reporting" to publicise corrupt practices opposed by the Company, the ways to report them and the reporting policy, so as to promote joint monitoring of staff favoritism in business activities by people inside and outside the Company.
"Letter of Commitment to Integrity"	All suppliers who sign a contract with Ever Sunshine Services are required to sign this document. The supplier promises not to provide financial support, not to invite relevant personnel of Ever Sunshine Services to participate in any banquet, travel, leisure and entertainment activities that may affect the impartial performance of their duties; not to lend money, housing, transportation, communication tools and other items to Ever Sunshine Services employees for use, as well as kickbacks and formalities; not to participate in all kinds of procurement activities of Ever Sunshine Services by collusion, bid-rigging and other improper means. If the supplier violates the above commitments, Ever Sunshine Services has the right to take relevant punitive measures, such as entering information on violations and crimes into the "Enterprise Anti-Fraud Alliance", "blacklist", etc.
"Management Measures for Accountability"	In order to safeguard the Company's operation in accordance with the law, prevent operation and management risks, strengthen internal management, enhance the Company's supervision mechanism, and ensure the reciprocity of responsibilities and rights, the Audit and Supervision Department, together with the Human Resources Administration Centre, compiled the Measures. It is clear that employees who cause or may cause economic loss or adverse impact on the Company due to violation of laws and regulations, favouritism, falsification, disclosure of company secrets, dereliction of duty, negligence and abuse of power, etc., belonging to the behaviours that should be pursued and punished.

Ever Sunshine Services regularly publicly discloses the "Code of Integrity" and the "Anti-Corruption Policy", and conducts review and updates at least once a year to ensure the continued effectiveness and applicability of the relevant systems. The relevant systems apply to all employees, directors, supervisors and senior management of Ever Sunshine Services and its subsidiaries, and extend to business partners including customers and suppliers, covering the main relevant parties of the Company's business activities. In terms of system implementation and supervision, the Company continuously conducts internal audits and supervision in accordance with integrity, compliance and business ethics requirements, systematically reviews the conduct of employees and relevant parties, and ensures that business operations comply with the established integrity and ethical standards.



Whistleblowing Mechanism

Ever Sunshine Services continues to publicize the supervision and whistleblowing, as well as anti-corruption policies to all employees, suppliers and customers. According to the "Whistleblowing Management Measures", it has established a transparent and efficient reporting mechanism.

The Company has established special reporting channels with clear acceptance procedures and strictly implements whistleblower protection policies to ensure that violations are promptly identified and properly handled. To strengthen the supervision mechanism and enhance management transparency, the Company publicly displays the "Guidelines for Supervision and Reporting" through various channels and forms at external service premises such as property service centers and rental and sales centers, with important items including "retaliation against whistleblowers is prohibited" clearly marked. The Company actively encourages internal and external parties to jointly participate in integrity supervision, and jointly fosters a culture of integrity, self-discipline and compliance. During the Reporting Period, the Company discovered two major corruption cases through internal reviews, promptly took responsive measures, completed investigation, handling and rectification, and all relevant matters were properly resolved.

In 2025,

the number of cases in which the Audit and Supervision Department completed whistleblowing investigations was

11 matters

with an incident closure rate of

100%

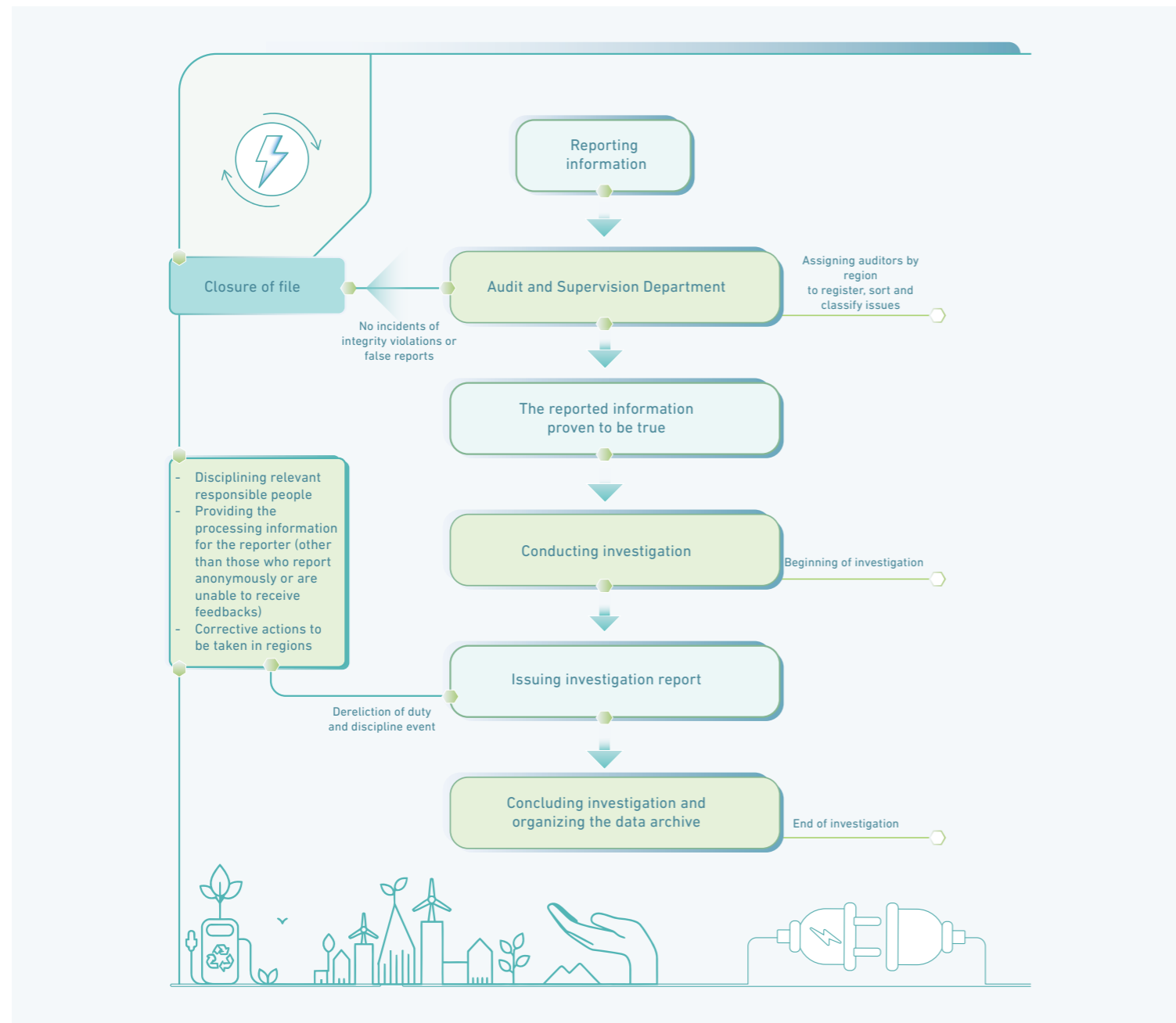
Table: Public Whistleblowing Channels

Reporting Channels Available for the Public	
	<ul style="list-style-type: none"> ➤ Letter whistle-blowing: 5/F, Building 39, Henderson CIFI Centre (South), Lane 1088, Shenhong Road, Minhang District, Shanghai, Audit and Supervision Department of Ever Sunshine (attention), postcode: 201107 ➤ Report by phone: 400 080 7878 ext. 3 button ➤ Report by E-mail: jubao@ysservice.com.cn ➤ Company official website: Whistleblowing_Ever Sunshine Services (www.ysservice.com.cn)

Whistleblowing Management Process

Ever Sunshine Services continuously improves the reporting management mechanism, promotes the standardized and systematic operation of the reporting process, and forms a closed-loop management process covering information reception, preliminary screening, investigation and verification, report formulation, rectification and implementation, as well as filing and case closure. Through the whole-process management of reported matters, the Company has effectively enhanced the standardization of integrity risk identification and handling, and promoted the implementation and improvement of integrity management requirements in actual operations.

Whistleblowing Management Process



Protection for Whistleblower

Ever Sunshine Services has established a sound whistleblower protection mechanism. Through strict confidentiality measures and anti-retaliation provisions, it effectively safeguards the legitimate rights and interests of whistleblowers, promotes the construction of an integrity culture, and actively creates an honest and fair organisational atmosphere.

Whistleblower Protection Policy:

- Confidentiality Undertaking: The Company undertakes to keep strictly confidential the reporting materials and the identity information of whistleblowers, and shall not disclose such information to any irrelevant parties except as required by law or where cases need to be referred to judicial authorities.
- Prohibition of Retaliation: Whistleblowers shall be treated fairly. Any form of unfair dismissal, persecution or penalty is strictly prohibited. The Company shall impose serious sanctions on acts of retaliation against whistleblowers or witnesses.

Specific Measures:

- Real-name priority: We give priority to real-name whistleblowing, and provide feedback on the results of the investigation to the real-name whistleblower.
- Anonymous whistleblowing: For whistleblowers who do not wish to be identified, the channel to whistleblow anonymously is provided.
- Oppose false whistleblowing: Firmly oppose any form of false reporting, defamation or false accusation to safeguard the credibility of the reporting mechanism.

Accountability Mechanism

Ever Sunshine Services continues to deepen anti-corruption management, adheres to the zero-tolerance principle, and continuously drives management optimisation through rectification of audit issues. The "Accountability Management Measures" formulated by the Company focuses on personnel management, contract management, procurement management, brand management, operation management and other fields, aiming to strengthen management responsibilities at all levels and a systematic accountability mechanism.

In 2025, the Company developed and launched a new compulsory course entitled the "Accountability Management Measures" for all employees, and all employees have completed the study and passed the assessment. Centred on the Company's strategic orientation, the course clarifies the management principle of "responsibility at all levels and matching of powers and responsibilities", systematically explains the types, applicable scope and impacts of accountability and penalties, and guides employees to consciously fulfil their responsibility requirements in business practice. Through the study and assessment of the course, the Company has further consolidated the institutional and cultural defence line of "dare not, cannot and will not engage in corruption", and strengthened the execution effectiveness and implementation effect of integrity governance.

Rights Defence and Litigation Management

Ever Sunshine Services continuously strengthens rights protection and litigation management, strictly implements the "Litigation Cases Management Measures" and relevant management announcements, clarifies the principles for employee representation and legal fee control, and continuously promotes the online digitisation of litigation management and the application of electronic contracts, enhancing management efficiency through incentive measures linked to regional performance.

In terms of litigation case risk management, the Company conducts a comprehensive analysis of all litigation cases every six months and produces special reports, classifies cases at multiple levels, and conducts in-depth analysis of root causes. Based on the analysis findings, the Company collaborates horizontally with relevant functional departments to put forward management improvement suggestions, or vertically conducts on-site case analysis and risk reminders in selected city companies, promoting continuous improvement in closed-loop management and risk prevention and control capabilities.

The annual goal for the usage rate of electronic signatures is 85%, and the actual achievement is

87.79%

The annual goal for the usage rate of standard contracts is 75%, and the actual achievement is

77.19%

Legal training and special assistance were provided to 11 city companies, conducting 24 training sessions. The training duration was 45.5 hours,

covering **794** people.

Information Security Management

Ever Sunshine Services has always been concerned about the internal information security management of the Company and strictly complies with laws and regulations such as the "Data Security Law of the People's Republic of China" and the "Administrative Measures for Information Security Classification Protection". The Company strictly implements core management systems including the "Information Security Management System", "Strict Prohibition on Damaging Corporate Information System Data" and "Strict Prohibition on Disclosing Corporate Confidential Information", and updated the "Data Indicator Management Measures" during the year to standardize the Group's data indicator management process and ensure the orderly conduct of the formulation, implementation, monitoring and evaluation of various indicators. The system has strengthened the control over the indicator change process and clarified the departments responsible for data indicators, thereby enhancing the seriousness of data indicators and the efficiency of system development.

To systematically prevent network information security risks, protect employees' rights and interests as well as the Company's data assets, the Company proactively identifies and issues early warnings of emerging network threats. It has issued multiple special security notices including the "Safety Notice on Preventing Trojan Fraud Viruses" and the "Notice on Preventing 'Ministry of Finance Subsidy' Trojan Viruses", optimising information management for frontline employees. This has effectively raised the network security awareness and prevention capabilities of all employees, and reduced the risks of financial losses and data leakage that may arise from online fraud and virus attacks.



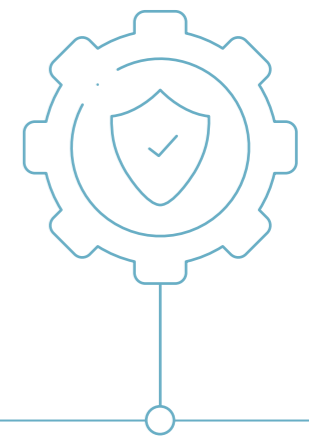
Security Management Measures

- Email security management: an automatic identification system is adopted to intercept spam and phishing emails. Meanwhile, a number of security announcements and educational materials are released to prevent data damage and the leakage of the Company's information.
- Enhanced confidentiality policy: through strict confidentiality rules and the "Eight Military Regulations", it is clearly prohibited to disclose any form of the Company's confidential information, ensuring the implementation of the confidentiality management system.
- Accountability mechanism: in accordance with the "Management Measures for Accountability", the responsibilities for information management are clarified. Specific punitive measures are established for improper information handling or information security leakage incidents, with serious accountability imposed to strengthen the information security awareness of all employees.
- Sunshine self-inspection: led by the Audit and Supervision Department, the functional departments at the headquarters regularly carry out self-inspections within their respective lines of business, continuously assess and optimize the information security management situation, and ensure the dynamic improvement of the information security system.

Optimisation Measures for Frontline Employees' Information Management

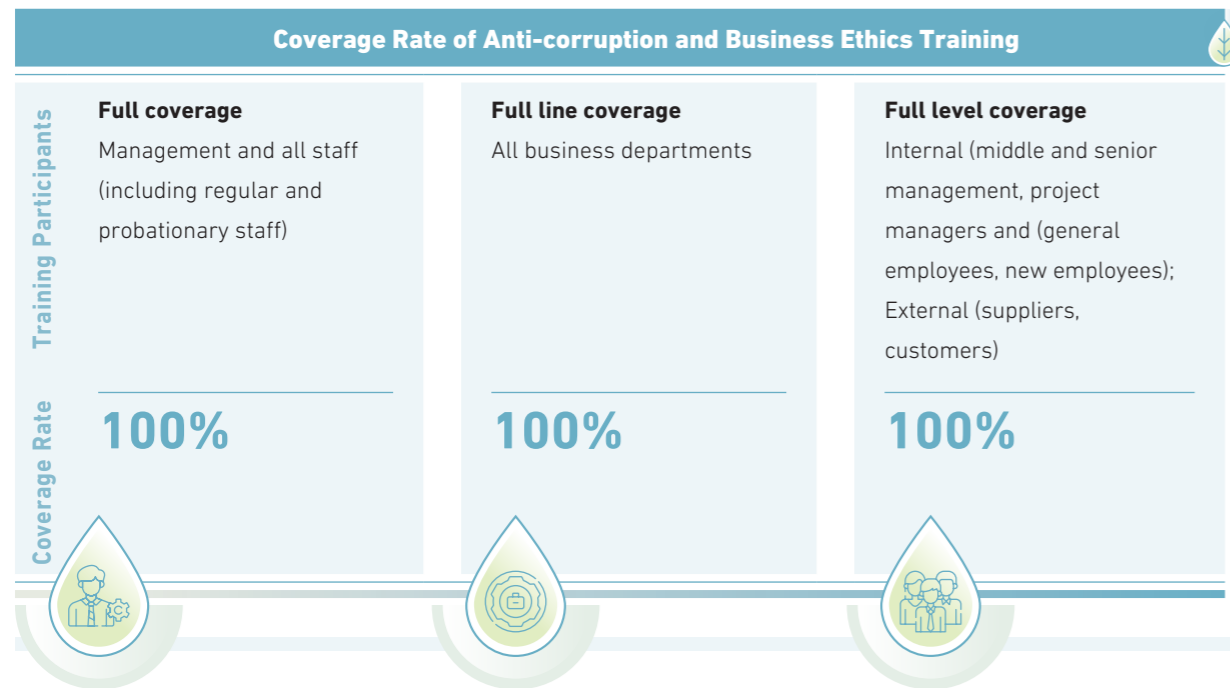
Optimization Dimension	Specific Measures Implemented in 2025	Purposes and Objectives	Required Technical/ Equipment Support
Terminal Security Hardening	<ul style="list-style-type: none"> • Deploy unified terminal management and anti-virus software, with mandatory patch updates and virus scans. • Implement device authentication, allowing only registered or security-compliant devices to access the internal network. 	Ensure the security of connected terminals and prevent compromised devices from becoming security vulnerabilities in the internal network.	Terminal security agent, Enterprise Mobility Management (EMM) system
Secure Access Channel	<ul style="list-style-type: none"> • Mandate that all external access pass through VPN and encrypt transmitted data. • Implement terminal security inspection at VPN gateways and automatically block devices that fail to meet security requirements. 	Establish an encrypted and trusted access link to implement network-layer access control and preliminary security filtering.	Deployed VPN system
Network Boundary Reinforcement	<ul style="list-style-type: none"> • Deploy next-generation firewalls in city offices with strict access control policies configured. • Deploy core business systems (such as PMS+, OA) in independent security zones protected by firewalls. 	Achieve logical isolation, allowing only authorized traffic to access core systems and defend against external scanning and attacks.	Security servers such as Sangfor firewalls deployed in city offices
Refinement of Permissions and Auditing	<ul style="list-style-type: none"> • Set minimum-permission access rules on firewalls/VPNs based on employee roles. • Fully record and audit logs of key operations such as VPN logins and core system accesses. 	Prevent unauthorized access, meet compliance requirements, and ensure all operations are traceable and auditable.	Firewalls, VPN systems and log audit platforms

- Early warning and special audits: utilize a neural network early warning system to carry out real-time monitoring and special audits of abnormal data, ensuring information security and business compliance, and effectively avoiding potential risks.
- Anti-virus Management: all employees are required to install Huorong Antivirus Software. The Company links the installation situation with management specifications. Employees who fail to install the software as required and cause losses will be subject to corresponding penalties to strengthen terminal security protection.



6.2.3. Business Ethics Training

Ever Sunshine Services continues to promote the development of an integrity culture, advancing the transparency and standardization of corporate governance. Through a series of training and publicity activities targeting management, all employees and key partners (including suppliers and customers), the Company strengthens integrity awareness and professional ethics. The Company adopts various forms of activities, including themed events, integrity oaths, festival reminders, new employee training, supplier briefings and online courses. Meanwhile, initiatives such as the selection of "Internal Control Experts" are implemented to enhance employees' awareness of rules and spirit of contract, promote the sustainable development of the supply chain, and achieve long-term value co-creation between the Company and its partners.



Case

Carry out the Fourth Integrity Culture Publicity Month Activity

In February 2025, Ever Sunshine Services held its Fourth Integrity Culture Promotion Month under the theme "Integrity in Heart Leads to a Long Path", aiming to consolidate the foundation of compliant operation, strengthen integrity awareness among all employees, and deepen the development of internal control and professional ethics. During the campaign, the Company officially launched the Promotion Month at all-staff morning meetings, reaffirming its firm stance of "zero tolerance" for corruption and bribery; representatives of operating officers were organized to sign the "Letter of Responsibility for Integrity Construction for Operating Officers", pressing management responsibilities at all levels; the annual work of the Audit and Supervision Department was reviewed, and individuals with outstanding internal control performance were publicly commended. The Promotion Month has effectively enhanced employees' awareness of compliance and professional ethics, laying a disciplinary and cultural foundation for the sustainable and sound development of the Company.



Integrity Morning Meeting

Case

Conducted Integrity Training Under The Panshi Program

In 2025, to further strengthen the integrity awareness and compliance performance capabilities of personnel in key positions, we focused on the prevention and control of fraud risks in project management, and systematically conducted eight special integrity training sessions for project managers under the "Panshi Program". Centred on the theme "Common Fraud Risks and Prevention in Project Management", the training was closely integrated with typical irregular cases identified in audits, as well as the Company's disciplinary requirements including the "Internal Control Guidelines - Prohibited Business Activities" and the "Eight Military Rules". Through scenario restoration and case analysis, the training systematically elaborated on the common forms, identification methods and prevention strategies of fraud risks. It not only covered risk early warning mechanisms, but also provided practical self-inspection tools and inspection methods to assist project managers in conducting self-examination and self-correction at the front end, driving the transformation of risk management from "post-incident handling" to "intervention during processes and prevention in advance". Such measures have effectively improved the compliance of project implementation and the effectiveness of internal control, consolidating an integrity barrier for the sustainable operation of the Company.



Site of the 7th Panshi Program Training

6.3. Protection of Intellectual Property Rights

Ever Sunshine Services regards intellectual property protection as an important part of corporate governance, and is committed to comprehensively safeguarding the intellectual achievements of the Company and its partners against infringement. The Company strictly abides by relevant laws and regulations such as the "Copyright Law of the People's Republic of China", the "Trademark Law of the People's Republic of China", and the "Patent Law of the People's Republic of China". It formulates the "Intellectual Property Rights Management System" and continuously implements internal regulations such as the "Trademark Management Measures", the "VI Management Measures", and the "Brand Management System" to establish a standardised and efficient intellectual property rights management system. By institutionalizing and regularizing intellectual property protection procedures, the Company has formulated detailed rules for the protection and use of trademarks, and systematically implemented intellectual property management measures. Meanwhile, the Company strictly complies with the scope of intellectual property rights authorization of its partners. When any infringement is discovered, it promptly provides support and assistance to jointly foster a fair and compliant business environment.

During the Reporting Period, Ever Sunshine Services proactively adopted various measures against infringements by external companies using the Company's corporate name and trademarks. With professional services from external lawyers, the Company identified approximately 30 to 40 suspected infringing companies nationwide through public platforms and initiated litigation in respect of three of these cases. For other infringing parties, the Company issued uniform lawyers' letters and collaborated with certain local market supervision authorities for resolution. Most of such companies ceased their infringing acts upon receipt of the lawyers' letters. This work covered full-process management from risk screening and non-litigation coordination to legal proceedings, ensuring effective protection of the Company's intellectual property rights.

In addition, the Company strictly implements the relevant operation guidelines for trademark management and brand protection, and continuously optimizes the management of brand logos to ensure the consistency of trademark use and the standard visual image, constantly improving the level of intellectual property rights protection. The Company also actively encourages internal innovation. It carried out patent application training for all employees of Linjiu Technology, and encourages employees to apply for patents through a bonus incentive mechanism, enhancing the Company's innovation ability and brand value. This demonstrates the Company's dual commitment on and practice of intellectual property rights protection and innovative development.



We had obtained copy rights

238 items

Patents

57 items

Registered Trademarks

412 items



Trademark Protection

Ever Sunshine Services attaches great importance to the prevention and compliance management of trademark risks, ensuring the legality and standardisation of trademark registration and use. Through strengthening the promotion of standardised trademark use, optimising trademark layout planning, conducting communication and coordination in advance, and strictly regulating promotional activities, the Company has systematically enhanced its trademark management and intellectual property protection capabilities, thereby providing a solid guarantee for the continuous enhancement of brand value.

- **Establish awareness of protection:**
establish awareness of trademark protection throughout the Group and promote information on the rational and usage norms of trademarks;
- **Make a trademark plan:**
make a plan for trademark to avoid infringing on registered trademarks of others', when promoting emerging businesses or building emerging firms;
- **Keep preliminary communication:**
keep preliminary communication with the Group's legal department, the brand department and external professional institutions, before promoting trademark registration, and ensure the feasibility, legality and compliance of the proposed registered trademark. The application of trademark registration is subjected to the completion of preliminary communication and the internal approval;
- **Standardize advertisement behaviors:**
strictly standardize the use of trademark when naming the products or services or conducting public preach. Do not use others' registered trademarks as public preach name of the Group's products or services to avoid trademark infringement;
- **Carry out trademark rights protection:**
initiate formal litigation against peer companies using the "Ever Sunshine" trademark, demanding that the relevant peer companies withdraw the use of the "Ever Sunshine" trademark to reduce both malicious competition.

6.4. Responsible Supply Chain

Ever Sunshine Services continues to deepen the concept of sustainable development in supply chain management and systematically promotes the development of a green supply chain system. By continuously optimising its supply chain management system and implementing innovative supplier management procedures, the Company fully integrates environmental protection and sustainability requirements into the entire procurement decision-making process. Meanwhile, it strengthens integrity training for suppliers, actively guides and urges suppliers to fulfil environmental and social responsibilities, and jointly promotes the green transformation of the supply chain and the achievement of sustainable development goals.

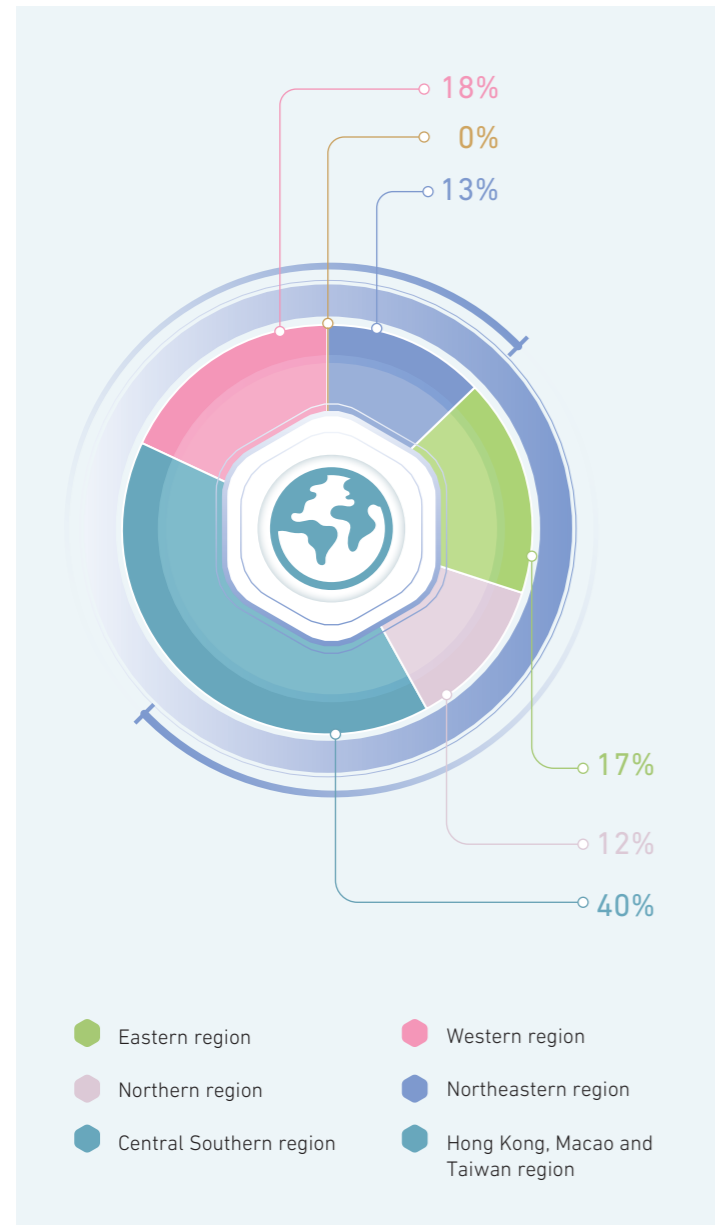
Supplier Management System

Ever Sunshine Services continuously deepens the development of a sustainable supply chain system, constantly improves management mechanisms, and actively promotes the green and low-carbon transformation of the supply chain. The Company strictly complies with the "Bidding Law of the People's Republic of China" and relevant laws and regulations, and systematically implements internal management systems including the "Project Service Supplier Management Measures" and the "General Outline for Concentric and Win-Win Cooperation with Suppliers", ensuring that procurement activities are standardized, transparent, fair and impartial, and effectively enhancing the overall efficiency and coordination level of supplier management.

Supplier Management Principles of Ever Sunshine Services

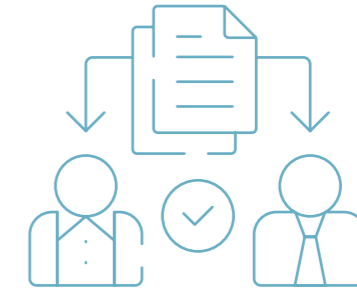
The principle of cooperation	Symbiosis and Win-win Cooperation.
First principle	The selection of all business suppliers is based on the principle that the Group's strategic suppliers are the primary suppliers, supplemented by regional collecting suppliers and special suppliers, with all business suppliers selected.
The principle of integrity and self-discipline	All employees involved in the procurement process shall maintain integrity and shall not use their position or authority for personal gain, nor shall any individual use any means to alter or attempt to influence the outcome of a procurement decision.
The principle of fairness and impartiality	We must be fair to all suppliers when selecting shortlisted suppliers, tendering, negotiating and making decisions, and establish and maintain a good reputation and image of the Company.
The principle of open decision-making	There must be full transparency in the procurement process, with active cooperation, full communication and information sharing among departments, eliminating shady deals.
The principle of separation of three authorities	Procurement operations should follow the principle of separation of three authorities, i.e. the demand function/department is responsible for the development of technical standards and the identification of shortlisted units; the cost function is responsible for/participates in commercial analysis and price negotiations; the procurement manager is responsible for organizing, coordinating and promoting the execution of the procurement process and is responsible for the quality of the procurement process; and the procurement selection team makes the final decision. The procurement process shall be based on the principle of segregation or separation of procurement and inspection, i.e. the procurement personnel shall not be the same person as the user personnel, or if they are the same person, then at least the acceptance personnel shall be included for acceptance, and it shall be prohibited for a single person to complete the procurement process alone from start to finish.
The principle of pre-emptive control	Through the procurement plan report and other means, cross-departmental communications are carried out to reach a consensus on the procurement methods and shortlisting criteria, so as to control the quality and improve the efficiency of procurement at the source.
The principle of full competition	Adequate market sourcing is required to ensure adequate competition by selecting multiple suppliers who meet the quality requirements and are close in strength to participate in the tenders for procurement businesses.
The principle of confidentiality	All procurement documents are important secrets of the Company and must not be disclosed or improperly promised. Procurement documents include shortlisted suppliers, tender documents, tender negotiations, decision making processes, supplier privacy documents, agreements, contracts, etc.
The principle of traceability	Procurement information, including supplier selection (inspection, shortlisting, evaluation, satisfaction survey, etc.), procurement plans, tender documents, bid documents, tender opening records, tender enquiry records, minutes of relevant meetings, etc., must be collected, collated, filed and stored (or transferred to the archives) in a timely manner, and uploaded to the procurement information system platform if electronic filing is carried out. In principle, all procurement operations must be completed online once the non-engineering procurement information system is online to ensure that procurement operations are traceable online.
The two-eight principle	Non-engineering procurement operations implement differentiated procurement management actions in accordance with the two-eight principle, i.e. the procurement function and cost function are involved in the control of key and large value operation (except for special operation involving confidentiality), while the rest is done independently by each procurement requirement department.

Ever Sunshine Services is committed to continuously expanding and deepening strategic cooperation with suppliers, steadily improving the supply chain management system, and jointly enhancing overall operational efficiency. In 2025, the total number of the Company's suppliers reached 7,309. The number of suppliers divided by region is set out below:



6.4.1. Supplier Review Mechanism

Ever Sunshine Services continuously optimises its supplier management system based on a scientific hierarchical structure and a systematic evaluation mechanism. Pursuant to the "Ever Sunshine Property Retail Cooperative Supplier Inspection and Scoring Management Measures", the Company classifies suppliers into "regional suppliers" and "group suppliers", and further categorises them into three cooperation tiers, namely "strategic", "core" and "general" based on evaluation scores. Meanwhile, by reference to the "Ever Sunshine Services Retail Business Supplier Performance Management Scoring Management Measures", the Company conducts continuous tracking and evaluation of suppliers' performance to ensure their products and services consistently meet the high standards set by the Company.



Supplier Inventory and Audit Process

Selection of Intended Inventory Supplier	Audited for Inventory	Rating and Signing of Contracts	Cooperative Assessment	Supplier Assessment and Rating
<ul style="list-style-type: none"> Consider user needs, brand identity, quality control, whether it is a green product, etc 	<ul style="list-style-type: none"> Submit information in accordance with the requirements for inventory Carry out preliminary reviews of suppliers in accordance with the review standards Enter the supplier inventory after reviewing and approving 	<ul style="list-style-type: none"> Determine the level of the supplier in accordance with the rating requirements and signing of the contract 	<ul style="list-style-type: none"> Sign a de facto service contract Monthly automatic collection of assessment results by the system 	<ul style="list-style-type: none"> Carry out multi-dimensional assessments of suppliers on a monthly, semi-annual and annual basis Adjust supplier level in January and July of each year

Supplier Rating Management

Ever Sunshine Services has established a systematic supplier evaluation system and continuously optimises its management mechanism through multi-dimensional comprehensive assessments, so as to enhance cooperation efficiency and overall supply chain performance. In the evaluation process, the Company not only considers key operational indicators such as enterprise scale, qualification certification, operational risks, performance records and cooperation frequency, but also incorporates commercial reputation and ESG performance into the supplier admission and performance evaluation procedures, ensuring that the supply chain meets higher standards in environmental protection, social responsibility and compliance governance.

To improve management efficiency, the Company has set up group-level and regional-level procurement selection and cultivation teams in accordance with supplier tiers. Dynamic performance monitoring is achieved through monthly process evaluations, and supplier tiers are adjusted accordingly based on annual cumulative evaluation results (January and July each year), forming a clearly hierarchical management closed-loop for continuous optimisation.

Procurement Plan and Standards

Ever Sunshine Services deeply integrates procurement plans with customer service programmes, and systematically optimises the whole-process management covering demand analysis, cost control, procurement methods and award criteria. The Company further standardises the supplier product selection mechanism, clarifies the management responsibilities between regional and group levels, and incorporates regional product listing into the group's unified review process, effectively enhancing the concentration of supplier management and cross-departmental collaboration efficiency.

6.4.2. Supplier ESG Management

Ever Sunshine Services has systematically integrated ESG concepts into all aspects of supply chain management. By strengthening management requirements for suppliers in respect of labour rights, occupational health and safety, and consistently implementing green procurement standards and policies, the Company has comprehensively promoted the green transformation of the supply chain. The Company practices environmental responsibility together with its partners, and further enhances the sustainability and transparency of the supply chain by strengthening business ethics and compliance training for suppliers. Leveraging a systematic management system and continuous optimisation mechanism, Ever Sunshine Services is committed to building a supply chain ecosystem featuring fairness, safety and green benefits, so as to achieve the organic integration of commercial value and social responsibility.

The Health and Safety of Our Suppliers' Labour

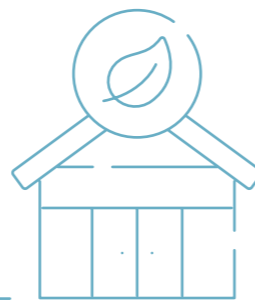
Ever Sunshine Services attaches great importance to the occupational health and safety of suppliers' employees, and regards it as a key component of supply chain ESG management. The Company requires all suppliers to strictly comply with the OHSAS 18001 or ISO 45001 occupational health and safety management standards, and explicitly integrates health and safety performance into the supplier evaluation and contract management systems. During the onboarding phase of new projects, we require suppliers to submit complete bidding documentation and a list of on-site employees to effectively fulfill their management responsibilities for employees' health and safety.

In the service outsourcing contracts, the Company has further clarified and strengthened the management requirements of contractors regarding the health and safety of their employees, which include:

- Service personnel must undergo professional knowledge and skills training and be qualified through assessment before taking up their posts. Personnel in order security positions must work with valid certificates;
- Contractors must purchase personal accident and medical insurance for service personnel, and clearly stipulate in the contract terms the purchase of insurance for outsourced employees of cleaning and order maintenance suppliers;
- For high-altitude operations, relevant national and local safety regulations must be strictly followed. Operators must work with valid certificates and implement necessary safety protection measures;
- Contractors need to provide employees with sufficient labour protection supplies, establish dedicated warehouses for dangerous goods, and appoint specific personnel to manage them;
- Organize a "Safety Knowledge Training" for all employees once a month to enhance their safety awareness and skills.

Supplier Integrity Education

Ever Sunshine Services continuously promotes supplier integrity education as a key initiative in the development of a responsible supply chain and the promotion of business ethics. The Company has carried out a series of thematic activities on this topic, organising a total of 32 business ethics training sessions for suppliers with an accumulated training duration of 38 hours, covering 462 participants. The training systematically covers the core provisions of the Company's "Eight Military Regulations" and the "Letter of Integrity Commitment", focusing on disseminating key requirements including prohibition of commercial bribery, elimination of interest conveyance, maintenance of fair competition, regulation of commercial interactions, protection of trade secrets and performance of reporting obligations. During the year, the signing rate of the supplier integrity commitment reached 100%, effectively enhancing suppliers' awareness of compliance and ethical conduct.



Case

Conducting Integrity Training for Service-oriented Suppliers

In September 2025, on the occasion of the Mid-Autumn Festival, the Company held a "Special Communication Meeting on Mid-Autumn Festival Procurement for Service Suppliers". The meeting conducted in-depth discussions on matters including festival supplies procurement and cooperation liaison, with emphasis on reaffirming the requirements for integrity during festivals and the "Ever Sunshine Eight Military Regulations". This activity further guided all supplier units to strengthen their ideological defense and standardize cooperative behaviors, jointly fostering a clean, upright, efficient and win-win cooperative atmosphere for the festival.

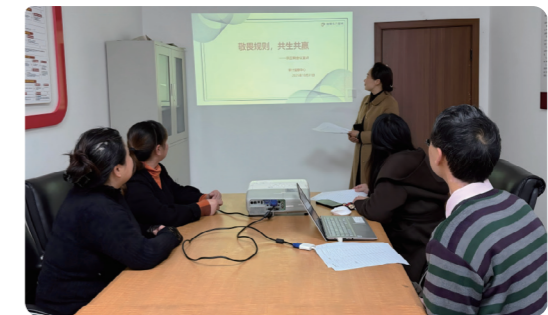


Representatives of service suppliers participating in integrity training for the Mid-Autumn Festival

Case

Holding Integrity Communication Meetings for Cleaning Service Suppliers

In October 2025, Ever Sunshine Services organized a "Special Integrity Communication Meeting for Cleaning Service Suppliers". The meeting focused on integrity disciplines and code of conduct in business cooperation, emphasizing that all parties shall adhere to the "open and transparent" cooperation principle, firmly establish awareness of discipline, and jointly practice the values of integrity and cooperation. The meeting clarified the integrity and self-discipline requirements for both cooperating parties, including honesty and trustworthiness, opposition to irregularities for personal gain, as well as responsibilities for integrity education and supervision of relevant personnel. The meeting further promoted the establishment of a clean, mutual-trust and sustainable supply chain relationship, and granted priority and long-term cooperation arrangements to partners who are honest and law-abiding.




Representatives of commercial cleaning suppliers participating in the special integrity communication meeting

Green Supply Chain

The Company prioritises and maintains long-term cooperation with green suppliers that have obtained ISO 9001, ISO 14001 and OHSAS 18001 certifications, so as to systematically promote full-chain sustainable development. We not only incorporate environmental performance into key supplier evaluation dimensions, but also provide clear economic incentives to service providers that actively adopt environmentally friendly equipment and tools through a semi-annual performance evaluation mechanism, with special support for them to phase out and replace consumables prone to secondary pollution, thereby fulfilling environmental responsibilities at the source.

In addition, Linjiu Technology continues to develop and apply online data, promote environmental protection services and equipment. Every year, the Company commend outstanding cooperative suppliers with excellent environmental performance, further strengthening the supply chain's focus on and investment in environmental protection.

Green Procurement Products




Organic Seafood Gift Box



Organic Herbal White Fungus



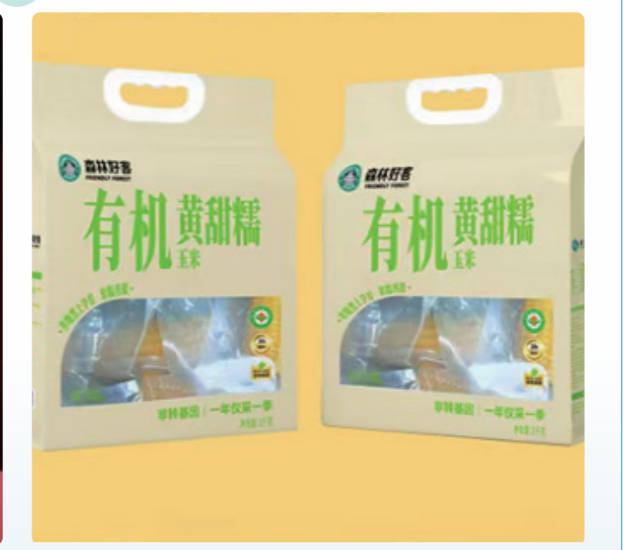
Organic Black Truffle Seasoning Gift Box



Organic Pure Milk



Organic Edible Oil



Organic Corn

6.4.3. Supplier Interaction

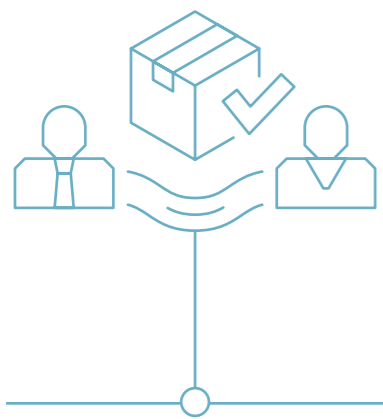
Ever Sunshine Services has always attached importance to efficient communication with suppliers. By establishing a multi-level and multi-channel communication mechanism, the Company continuously improves communication efficiency and ensures the accuracy and timeliness of information transmission. In 2025, the Company conducted more than 30,000 regular and irregular communication sessions with suppliers, systematically optimised the supplier portfolio, and finally selected 1,811 non-procurement suppliers and 721 monopoly suppliers. In the course of daily business management, the Company carried out more than 10 product traceability activities and conducted on-site visits to more than 10 suppliers. At the project and regional levels, communication with suppliers mainly covers monthly performance quality assessment, coordination requirements for special tasks, and coordination of unexpected incidents.



On-site visits to suppliers

To further deepen the collaborative relationship with suppliers, we have focused on advancing the following initiatives:

- Regular visits and hierarchical communication: monthly visits to national key merchants and regional suppliers, quarterly visits to seasonal suppliers, and at least two communications to new merchants.
- Site visits to the production environment: regularly visit the production environment of suppliers to understand their production processes, quality control measures, and environmental protection initiatives, ensuring that suppliers meet the Company's standards and requirements during the production process.
- Pre-event communication: communicate with suppliers in advance according to the marketing activity plan every month, organize product selection meetings and small-scale interview meetings with strategic suppliers to ensure that the activities are fully prepared.
- Offline activities: hold merchant investment promotion and product selection meetings every month to broaden cooperation channels and strengthen the connection between supply and demand.
- Annual meeting: at the beginning of the year, hold a supplier appreciation conference and an investment promotion conference to strengthen the partnership and clarify the annual cooperation direction.
- Supplier training: carry out labor safety and hygiene education for suppliers every month. Meanwhile, regularly organize ESG-related trainings such as anti-corruption training to enhance suppliers' capabilities and awareness in terms of compliance and sustainable development.






Supplier Communication Mechanism

Level	Form of communication	Communication Content	Frequency
Project	Project morning and evening meetings	Daily work arrangement and review of previous day's work	Regular
	Mobile management	Rectification of on-site quality issues	Regular
	Project satisfaction and timely complaint analysis meetings	Rectification of project satisfaction and timely complaint issues	Regular
	On-site operation	Business training and development	Regular
	On-the-job training and mentoring	On-the-job mentoring for new employees	Irregular
City	Mobile management and quality review meetings	Correction of on-site quality issues	Regular
	Monthly regular meetings	Review of complaints, service requests and satisfaction issues	Regular
	Special training and empowerment	Intensive training	Regular
Region	Monthly performance evaluation	Correction of common issues and confirmation of rectification plans	Regular
Group	Group quarterly meetings	Communication and coordination of existing issues	Regular
	Escalated communication	Matters on which no consensus can be reached at the regional level may be escalated to the Group Procurement Team for special communication and decision-making	Irregular

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Charter Overview

Ever Sunshine Services takes "Building better lives" as its mission. It has been designing and optimising services around customer needs, committed to creating a service experience that "keeps customers worry-free, assured and delighted", and continuously explores new heights of smart services. Meanwhile, the Company continuously strengthens the protection of customers' health, safety and privacy rights. Through the application of digital capabilities and intelligent tools, it comprehensively enhances service operation efficiency and service quality. Based on the development strategy of "Platform + Ecosystem", Ever Sunshine Services will continue to deepen refined management and service innovation, drive a stepped improvement in customer experience, and jointly build a harmonious and happy picture of community life.

Guide Indicators Responded to in this Chapter		Material Issues in this Chapter
<p>Respond to SDGs</p>   	<p>Response to Indicators of HKEX</p> <p>B6 General Disclosure B6.2 B6.4 B6.5</p>	<ul style="list-style-type: none"> - Service Quality - Product Quality and Service - Smart Property - Customer Satisfaction - Customer Information and Privacy Protection - Customer Well-being and Health and Safety

GOALS PROGRESS

Goals Setting

- Advancement of residential operation capabilities:
 - Three initiatives: proactively carry out inspection and report issues, proactively serve customers, and proactively connect with business opportunities.
 - Three high-quality aspects: high-quality response, high-quality meetings, and high-quality in two aspects.
 - Three special projects: separation of procurement and usage, exception management, and lean operation with dual stewards.
- Construction of team service capabilities:
 - Certification for specialists in each business line.
 - Empowerment system for city operation responsible persons.
 - Practical training for project managers.
 - Competency certification for truly all-round stewards.
 - Training for front-line positions.

Progress Review

- Mobilisation Control and Quality Supervision: Three-dimensional indicators covering "preliminary-process-result" have been established, with the launch of mobilisation quality reports and monthly performance data disclosure. The "Unified Action" campaign is promoted monthly, quality control systems and supervision mechanisms are issued, and a three-tier project retention system is set up, with 12 projects successfully retained throughout the year.
- Risk Prevention and Supplier Management: Special control over water, gas, oil and sewage leakages is implemented; decoration waste fees are calculated based on floor area to prohibit cost inversion. Centralised procurement coverage reaches 90%, standards for 13 categories have been formulated, and dynamic supplier evaluation as well as online settlement management are implemented.
- Service Response and Perception Improvement: The "Four 100%" response mechanism is put into practice, with a clear workflow assigning accountability for service requests and complaints to individuals. Enterprise WeChat fully covers customer communication, supporting information archiving, AI customer relationship analysis and intelligent service ordering. The "Hundred-Day Renewal" special campaign is launched to enhance on-site quality through greening and upgrading works, while integrating satisfaction-oriented budget management.
- Operational Digitalisation and Knowledge Accumulation: Morning meetings, complaint analysis meetings and other sessions are fully digitalised, with a three-tier meeting mechanism established and task closure systematically tracked. Service Moments of Truth (MOTs) are integrated into the strategic dashboard, and grass-roots post certification courses are launched on the Ever Joyful platform. Systematic management of mobilisation and demobilisation planning tasks is completed, with knowledge bases for price adjustment and project retention established.
- Fee Collection Optimisation and Capability Building: Graded online tracking of outstanding arrears is implemented, with daily fee collection reports automatically pushed by the system, and AI coaching is introduced for stewards in fee collection scenarios. A "One Lesson Per Week for Stewards" system is developed, along with an UP training camp for city operation directors and a certification mechanism for site survey experts.

Next Plan

- Progressive Improvement of Residential Operation Capabilities:
 - 1、Investment and Expansion Stage
 - Establish a standardised site survey checklist and post-evaluation mechanism
 - Build a certified expert pool for market expansion
 - 2、Project Takeover Stage
 - Develop a standardised operation and empowerment system
 - Quantify customer experience and verify implementation effectiveness through digital tools
 - Promote the productised delivery of targeted services
 - 3、Operation and Optimisation Stage
 - Deepen research on customer needs and improve the customer research system
 - Develop standard operating procedures (SOPs) for the minimum service set to strengthen implementation and customer perception
 - Optimise the response mechanism and complaint handling procedures
 - Launch special initiatives for cost reduction and efficiency enhancement
 - 4、Renewal, Transfer or Exit Stage
 - Integrate multiple systems to achieve refined management of scenarios such as car parks
 - Strengthen the management of service suppliers
 - Implement the "Ever Sunshine Excellent Steward" service commitment and establish a dedicated response mechanism
 - Enhance the capability of regional and city-level teams in proactive risk identification and project renewal
 - Establish an After Action Review (AAR) model for exited projects
 - Develop pricing calculation tools for project transfer, sale and replacement, and formulate standardised project promotion materials
 - Ensure full settlement of accounts receivable for exited projects

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

7.1. Stick to Service Quality

Ever Sunshine Services takes "Platform + Ecosystem" as its strategic guidance, upholds the development concepts of "long-termism" and "technology leadership", breaks through the traditional property service framework, and continuously expands the connotation of services. Centering on the needs of customers of all age groups, we extend our services to diverse urban life scenarios and build a comprehensive service ecosystem covering the entire cycle and multiple scenarios. Through the in-depth integration of technology and services, Ever Sunshine Services drives industry progress with continuous innovation, and is committed to becoming an important promoter of a better life, jointly opening a new chapter in the future where smart services and humanistic care coexist.

7.1.1. Optimize a High-Level Service System

Ever Sunshine Services has established five business segments based on the "Gravitational Service Ecosystem", including community operation, value-added services, commercial management, urban governance and smart technologies, and expanded its services to ten scenarios including residential, commercial and office, park, education, medical care, exhibition hall, cultural tourism, elderly care, transportation hub and city services. We take "full life cycle coverage", "full scenario integration" and "all-age care" as the three core driving forces, continuously deepen

service content and optimize service experience. Facing the future, Ever Sunshine Services will continuously promote the upgrading of property service quality and industry progress through more systematic layout and more cutting-edge exploration. For details, please visit the Company's official website: <https://www.ysservice.com.cn/>.

Ever Sunshine Property and Linjiu Technology strictly comply with regulatory requirements, systematically conduct annual supervision reviews and triennial external recertification audits for the obtained ISO 9001 Quality Management System Certification, ensuring that the management system consistently complies with the latest national and industry standards, thereby providing reliable support for the stable performance and continuous improvement of service quality.



Chart:ISO 9001 Quality Management System Certificate for Linjiu Technology



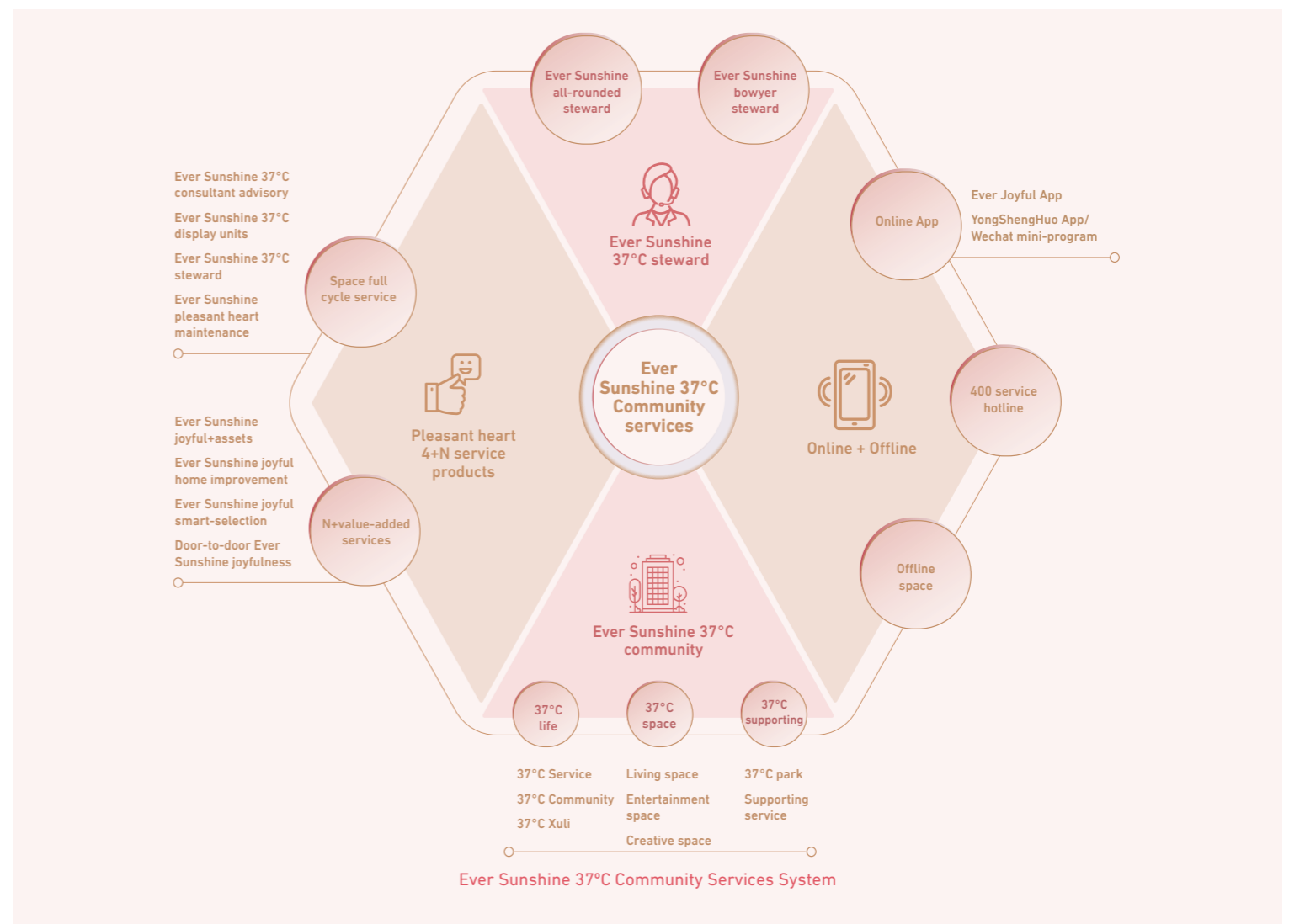
7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

7.1.2. Building a Service Platform for a Better Life

Ever Sunshine Services continues to explore and advance in practice, committing to integrating diverse living scenarios and innovative service models to build an inclusive, warm and sustainable service platform for a better life. We look forward to joining hands with every user to jointly depict and realize a new vision of ideal life belonging to this era.

Living with Better Life

Ever Sunshine Services takes "Building Better Lives" as its core mission, adheres to the service philosophy of "Satisfaction + Surprise", and continuously pursues a responsible and sustainable development path. We systematically integrate sustainability concepts into the entire operation process, and fulfill our long-term commitment to customers with high-quality and reliable service standards. Through the systematic integration of six key elements: "culture, system, experience, awareness, skills and tools, and scenarios", we have gradually established a collaborative service model of "Platform + Ecosystem", providing customers with integrated solutions covering multiple scenarios. Looking ahead, Ever Sunshine Services will strive to set a benchmark in the field of better life services through more refined professional operations.



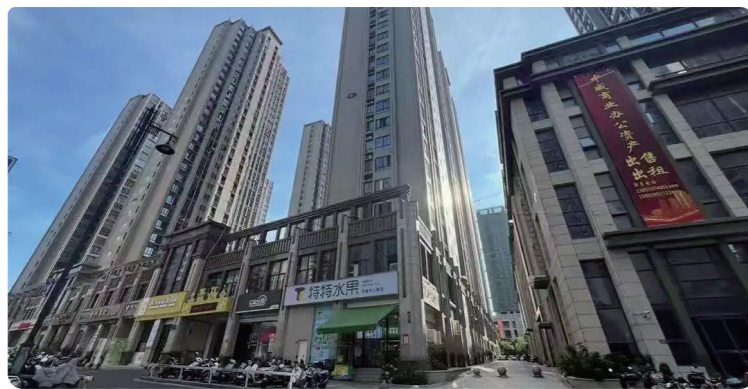
7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

In 2025, through the "Home Comfort Inspection" campaign, Ever Sunshine Services conducted visits to more than 90,000 households, focusing on three basic support services: tightening of wiring for electrical sockets and switch boxes, cleaning of kitchen drain hoses, and inspection of door and window hardware. Meanwhile, the Company organised over 800 equipment room open days, attracting more than 80,000 property owners to participate, and invested over RMB 10 million in the optimisation and renovation of relevant facilities. In addition, the Company provided professional cleaning services for air conditioners, range hoods, floor heating pipes, refrigerators and washing machines across 10 regions and more than 800 projects nationwide, with a cumulative service turnover of over RMB 21,000,000 for the full year, fully covering the key household needs of property owners.

Case

Ever Sunshine 37°C Community Service: Gaining Trust of Property Owners with Professional Renewal

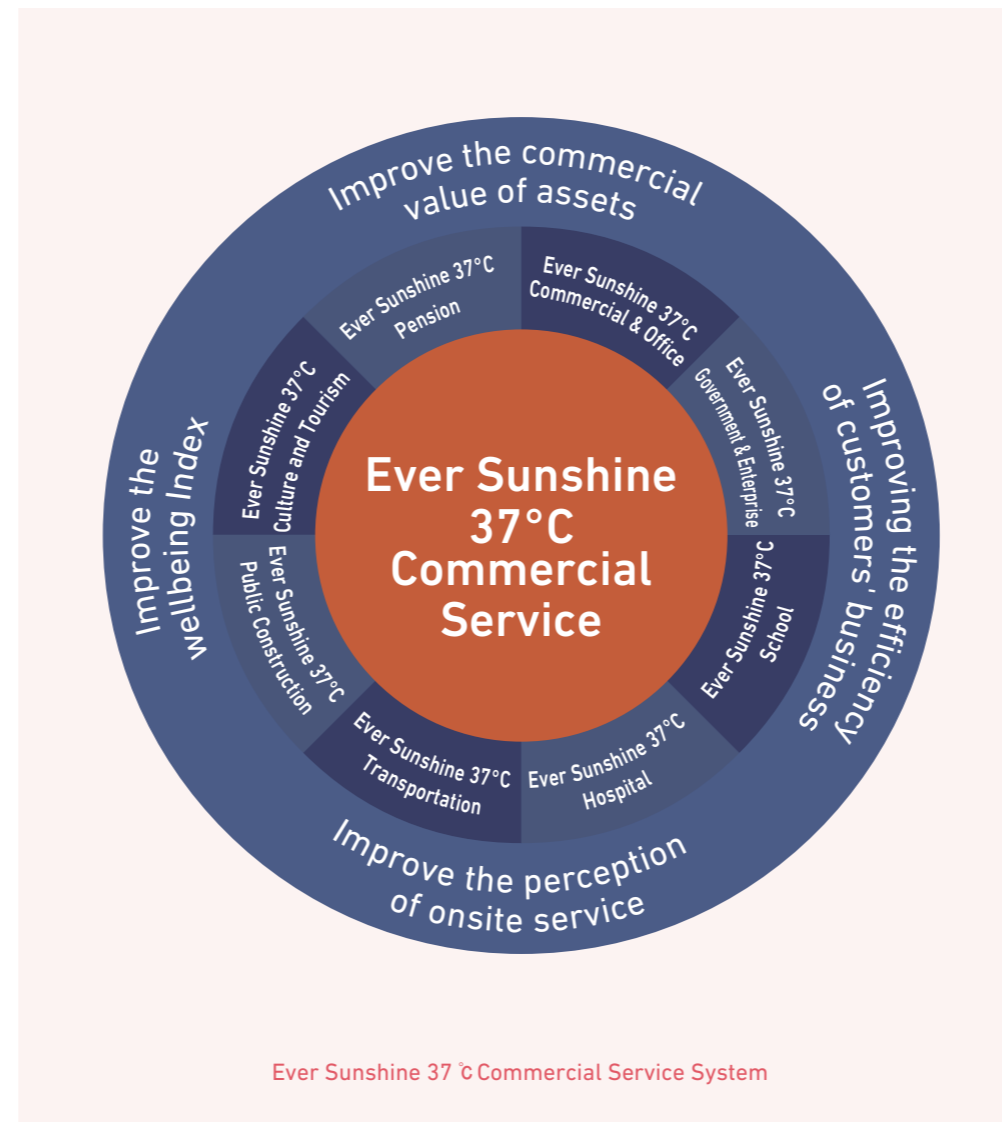
Following the takeover of the Quanzhou Zhongwei City Center project by Ever Sunshine Services, systematic research and multiple rounds of communication with the Owners' Committee were conducted addressing key concerns of property owners including bare green patches, ageing facilities and weak security. A dual-line renovation plan of "Environmental Renewal + Service Enhancement" was ultimately formulated and unanimously approved by property owners. Upon the project team's mobilisation, rectification was implemented in strict accordance with the plan, with thorough cleaning and optimisation of homecoming circulation routes completed first, and festive decoration and night lighting projects promoted simultaneously, which significantly improved the overall environmental quality and living experience of the community and won wide acclaim from property owners.



Ever Sunshine Services · Quanzhou Zhongwei City Center Project

Growing with the City

Ever Sunshine 37°C Commercial Services is positioned in the "non-residential property" sector. As a professional brand under Ever Sunshine Services, it continues to expand the boundaries and connotations of city services. Based on a profound understanding of the demand for a "better life" in modern cities, we delve into various operational scenarios and respond to customer expectations across different dimensions with diversified services. Relying on technology empowerment and service innovation, we promote the evolution of the service system from standardized fundamentals to intelligent and diversified development, providing customers with scenario-adapted intelligent comprehensive solutions. Looking ahead, Ever Sunshine 37°C Commercial Services will actively participate in the construction of smart cities through continuously iterated service models and lean operational capabilities, drive the overall upgrading of the industry, and become a reliable partner in coordinated urban development.



Ever Sunshine 37°C Commercial Service System

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Case

Ever Sunshine 37°C Commercial Services: Empowering Industrial Ecology with Professional Intelligence

Ever Sunshine Services has entered into a cooperation with Jinan International Joint Innovation Park. Leveraging the park's industrial positioning in the new-generation information technology and pan-semiconductor sectors, the Company gives full play to its professional capabilities in park services and international operation experience. By providing intelligent and high-quality supporting services, Ever Sunshine has effectively supported the park in building an innovation ecosystem integrating R&D, manufacturing, office and living facilities, created an efficient and convenient development environment for settled enterprises, and helped enhance the park's overall operation quality and industrial attractiveness.



Ever Sunshine Services · Jinan International Joint Innovation Park

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Living and Breathing with Humanity

Ever Sunshine Services has long focused on urban space operation, industrial empowerment and community livelihood services. With smart technology as the core driver, the Company builds a high-efficiency smart city service platform. We adhere to professional and refined service standards, and continuously improve the efficiency and quality of comprehensive urban management through the continuous enhancement of the intelligent management system. As an active participant in promoting sustainable urban development, we support the sound cycle of urban operation through diversified service models, strive to improve citizens' daily living experience and enhance people's well-being, and contribute solid and lasting strength to building a vibrant and people-oriented city.



Case

Ever Sunshine 37°C Public Services: Safeguarding Warm Spaces with Professionalism

Ever Sunshine Services provides all-round logistics support to the People's Hospital of Yubei District, Chongqing, covering key links such as environmental sanitation and cleaning, landscaping maintenance, safety and order maintenance, material transportation, equipment operation support and elevator services. Through a standardized and professional service model, Ever Sunshine not only creates a clean, safe, comfortable and warm medical environment for patients and medical staff, but also helps the hospital give full play to its medical functions with stable and efficient logistics support, setting a new benchmark for hospital logistics services.



Ever Sunshine Services · Chongqing Yubei District
People's Hospital Project

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Living with Life, Living with Ecology

Ever Sunshine Services has always taken "Building better lives" as its core guidance. In practice, the Company has further promoted the "Platform + Ecosystem" strategy and systematically built an open and collaborative service ecosystem around customer needs. Relying on the dual-driven mechanism of "self-operation + joint operation", the Company has continuously expanded the dimensions of value-added services and gradually established a comprehensive service network covering five major segments.

Ever Sunshine joyful smart-selection (retail services):

Provide selected products and high-quality services in response to the general needs of customers during festivals and solar terms, so as to meet customers' expectations for improving quality of life, thereby establishing a new type of mutually beneficial and shared retail form in communities;

Ever Sunshine joyful home improvement (home improvement services):

Through the formation of a professional team, integration of home furnishing resources and introduction of leading brands, the Company provides property owners with complete one-stop home furnishing solutions;

Door-to-door Ever Sunshine joyfulness (door-to-door services):

With in-depth insights into customers' daily home scenarios, the Company provides all-round household living support including housekeeping, home appliance maintenance, home care, in-home renovation, home beautification and other services;

Ever Sunshine joyful assets (rental and sales services):

Relying on professional capabilities, the Company provides warm and meticulous asset preservation and appreciation services for customers, covering house leasing, property trusteeship, new house consignment sales, parking space consignment sales, asset evaluation, and rights certificate agency services to assist property owners in achieving stable asset management;

Ever Sunshine Joyful Media (marketing services):

Focusing on the field of community integrated marketing, the Company fully unlocks the potential of community marketing, helps brands achieve a sustainable ecosystem with coordinated growth in performance and reputation, and becomes a deep operation partner for brands in community scenarios.

Share the Future with Technology

Linjiu Technology has closely centered on the "Five New Digitalization" strategies of "data assetization, technology commercialization, customer onlineization, service intelligentization and business platformization", deeply promoted digital transformation and business innovation, and achieved a series of systematic progress.

Data assetization:

Based on the integration of more than 550,000 property data records, the Company has built an industry-level data foundation. Through measures such as high-frequency application of AI customer relationship forms, dynamic calculation of the energy consumption platform and integrated business-finance systems, the Company has fully unlocked data value and shortened the closing cycle.

Technology commercialization:

Cleaning robots have successfully reduced labor costs by 40% in the pilot project at Pujiang International, forming a replicable smart cleaning solution and laying a foundation for external output.

Customer onlineization:

Customer onlineization has improved the efficiency of property fee communication through full-process online multi-channel services coordinated with AI customer relationship forms, and realized online business opportunity flow via city maps.

Service intelligentization:

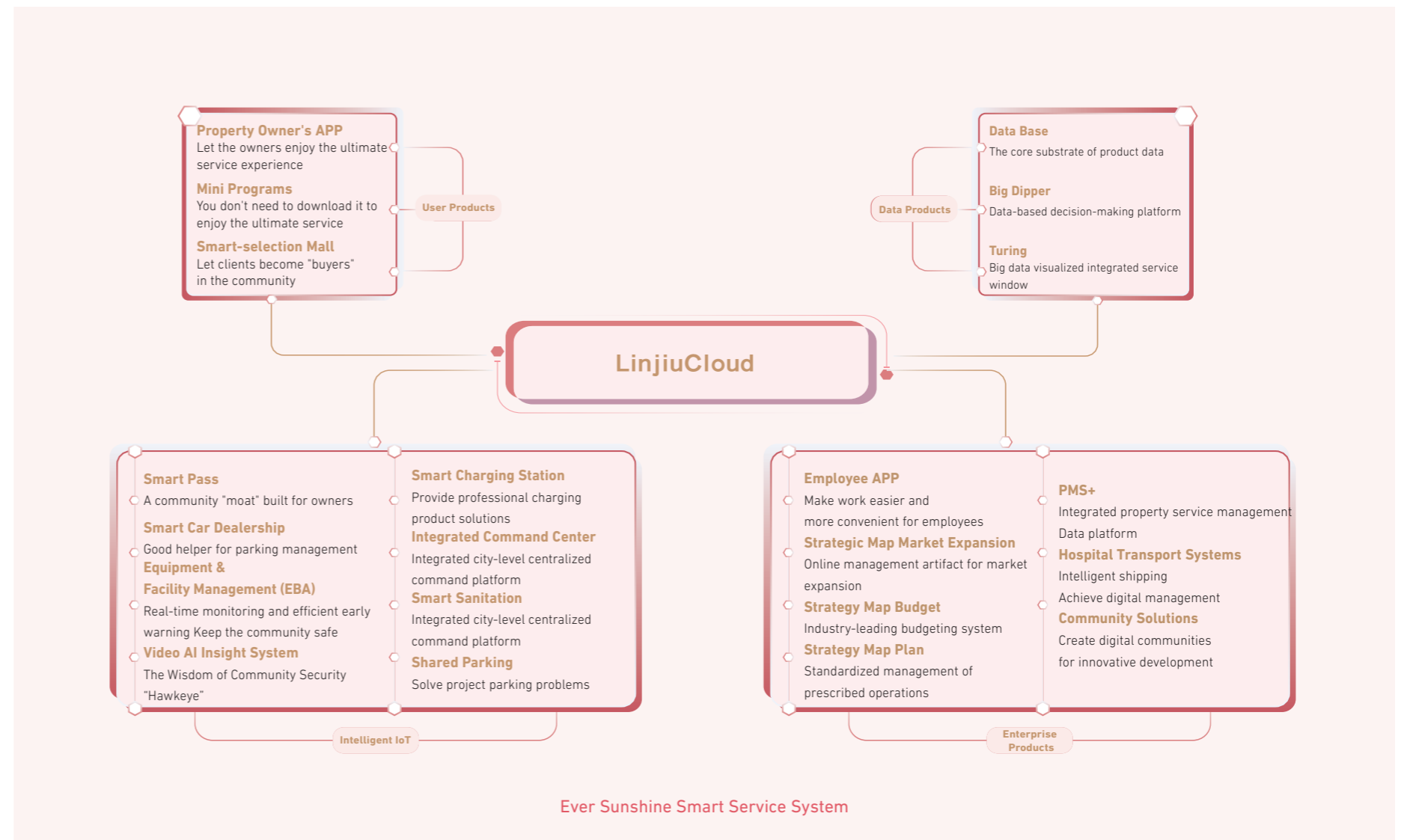
The Company has promoted the application of AI inspection for meetings, AI energy consumption identification and automated cleaning robots, gradually replacing repetitive work and driving the standardization of service quality.

Business platformization:

The integration of supply chain management and business-finance systems has reduced costs by 5% and shortened the closing cycle by 37.5%, with an initial integrated platform for procurement, finance, business development and operations established.

Ever Sunshine Services has fully launched the PMS+ system to realize online and digital management of key equipment in projects including high-voltage electricity, HVAC, fire protection, water supply and drainage, elevators and fitness facilities, covering special scenarios such as frost protection, flood prevention and safety inspections, systematically improving the refinement and collaborative efficiency of facility operation and maintenance. The Company has achieved leaps from "single-point intelligence" to "systematic intelligence", and from "internal empowerment" to "internal and external collaboration", initially forming a new development pattern of "platform-supported, data-driven and intelligently collaborative", laying a solid foundation for high-quality development. Looking ahead, Linjiu Technology will continue to take technology as the engine to promote the comprehensive upgrading of property services towards "smart, platform-based and ecological".

In 2025, Ever Sunshine Services won the "2025 China Property Enterprise Digital Capability TOP3" and was awarded the "Data (Product) Intellectual Property Rights Registration Certificate". Its smart city service brand "Linjiu Technology" was selected into the "2025 China Real Estate Technology Enterprises TOP20", and its developed "Linjiuyun Property SaaS" project was rated as the "2025 Smart Property Benchmark Project". Ever Sunshine Services actively applies technological means to optimize project management and continuously improve service quality, striving to create a smarter and more convenient living experience for customers.



Case

Linjiu Technology Pilots Smart Cleaning Robots

In the pilot at the Pujiang International project in Shanghai, Ever Sunshine Services has successfully introduced a property cleaning robot system to address the cleaning requirements of public areas in commercial residential developments. Through AIoT technology, the project has achieved automated operation and human-machine collaboration, optimising the team from five cleaning employees to three, representing a labour cost saving of approximately 40%. The robots are equipped with "water absorption and water recovery" functions, which significantly enhance floor cleanliness. They operate in lobbies, stairwells and other high-usage areas during different time slots according to pedestrian flow and noise levels. This not only reduces the labour intensity of employees but also delivers a consistently clean environment experience for property owners through efficient and precise cleaning services, verifying the comprehensive value of the solution in cost reduction, efficiency enhancement and service quality improvement.



Property Cleaning Robots at Pujiang International Project, Shanghai

7.2. Maintain the Rights and Interests of Customers

Ever Sunshine Services has always placed the protection of customers' rights and interests as a priority in corporate development, and continuously invested resources to enhance living experience and service standards. With the health and well-being of customers as our core concern, we have fully implemented privacy and information security management systems and established a comprehensive information protection system relying on reliable and detailed service procedures. Ever Sunshine Services regards the comprehensive protection of customers' legitimate rights and interests as its responsibility, responds to every trust through continuously optimized service practices, and is committed to creating a community living atmosphere with both quality and warmth.

7.2.1. Protect the Safety and Health of Customers

Ever Sunshine Services adheres to the fundamental philosophy of prioritising customers' safety and health, strives to create a secure and comfortable living environment, and regards privacy and security as a primary responsibility. With a systematic management framework and comprehensive service implementation, we uphold professional standards and meticulous care throughout all service processes, ensuring customers remain under reliable protection at all times.

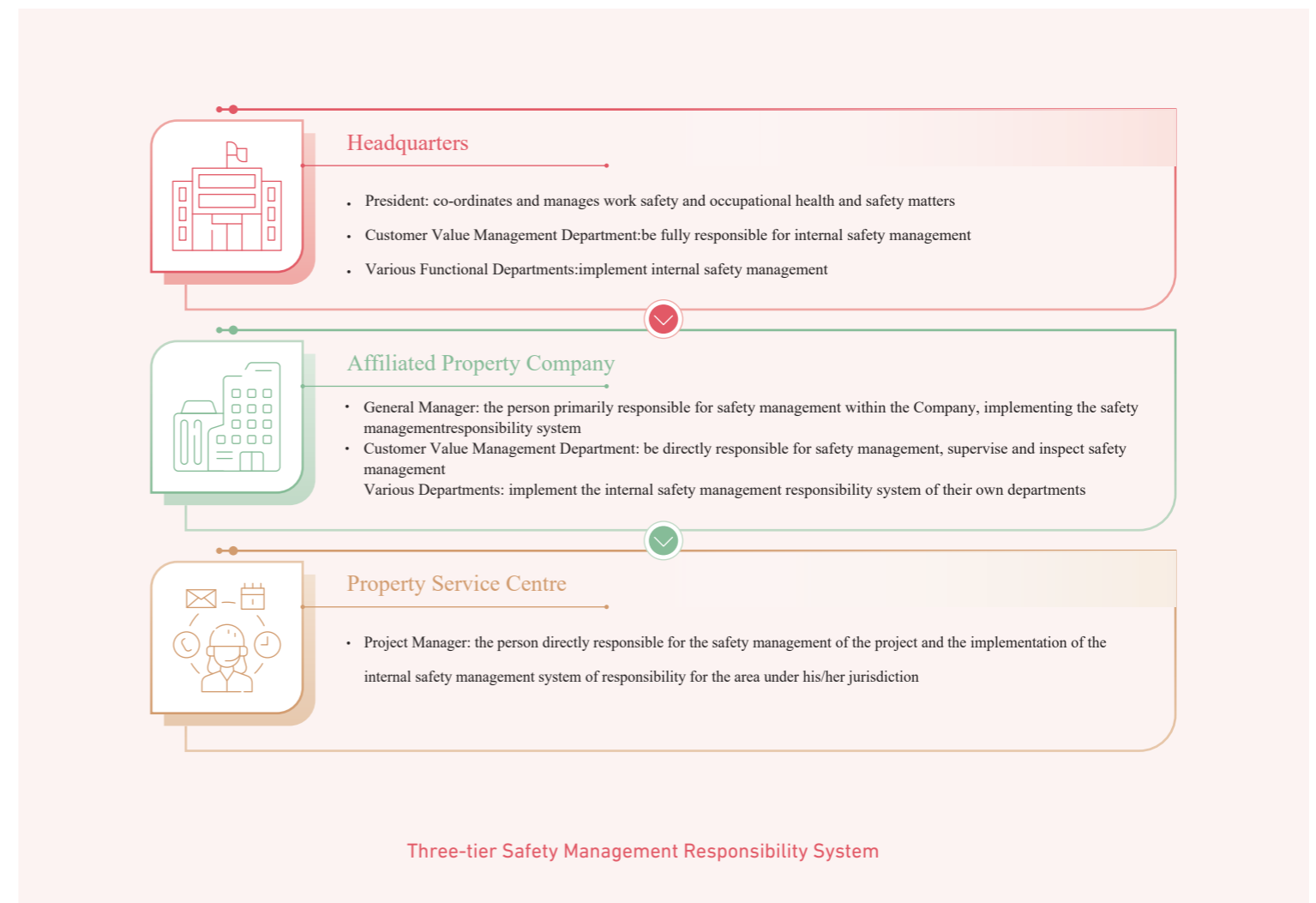


Customer Health and Wellbeing

Ever Sunshine Services adheres to the principle of "safety first, prevention foremost". In strict compliance with the "Work Safety Law of the People's Republic of China" and relevant laws and regulations, the Company has formulated internal systems including the "Property Emergency Management (General) Management Measures" and the "Basic Management Measures for Facilities and Equipment (General)", and has gradually established a sound customer health and safety management system. Through refined operations and comprehensive preventive measures, we are committed to creating a healthy, peaceful and comfortable living space for customers.

Safety Management System

Ever Sunshine Services has established a three-tiered linked safety management system covering the headquarters, its subsidiary property companies and property service centres to continuously enhance health and safety standards and risk response capabilities, fully safeguarding customer safety through multi-level collaborative operations. At the headquarters level, it uniformly leads work safety and occupational health management, and strictly implements the president's "one-vote veto system" to ensure that any plans with potential hazards shall not be implemented. With clear division of powers and responsibilities and rigorous institutional design, Ever Sunshine Services integrates professional control into all operational links, effectively building a solid safety barrier, and fulfils its firm commitment to customers' better life with meticulous and comprehensive protection.



7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Safety Management Assessment

Ever Sunshine Services fully integrates safety management throughout its corporate operations and continuously improves work safety management standards by relying on a sound responsibility assessment mechanism. The Company formulates a systematic safety responsibility assessment plan annually to conduct comprehensive evaluations of its subsidiary property companies in respect of safety target achievement, responsibility implementation and occupational health management. The headquarters signs special responsibility documents with safety principals of all property companies to clearly define objectives, division of work and accountability rules, and directly links the remuneration of all safety responsible personnel including those at the headquarters to actual safety performance, so as to ensure that management at all levels earnestly perform their duties and promote the overall improvement of safety management standards.

Safety Risk Management

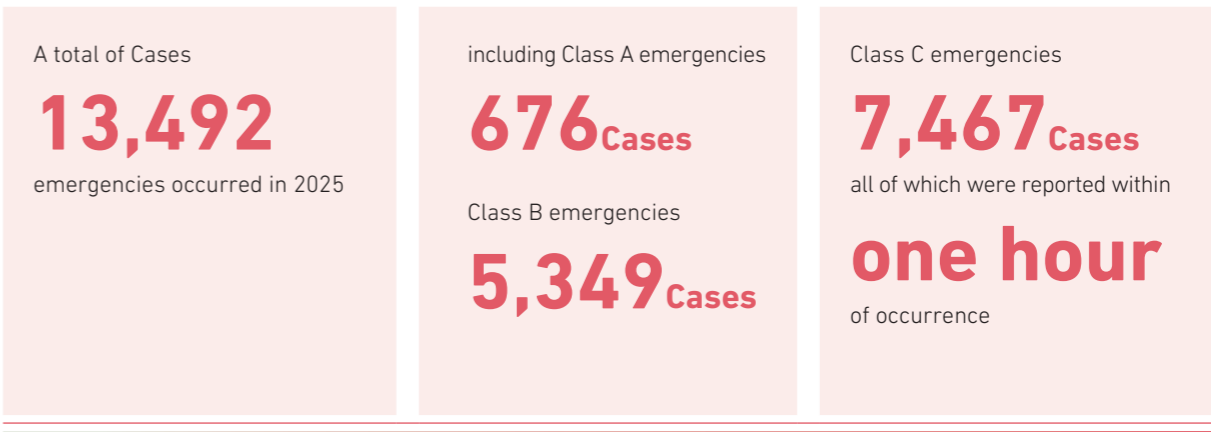
Ever Sunshine Services adheres to the principle of "prevention before trouble occurs" in community safety management. Through continuous improvement of the Emergency Management Measures, it systematically strengthens the ability to identify and control potential safety hazards. We have established a full-process emergency response plan and risk prevention and control system, clarifying the response, reporting and handling standards for various emergencies, so as to effectively improve emergency response efficiency and minimize losses of personnel and property. Through systematic and refined management practices, we create a safer, healthier and more reassuring living environment for our property owners.

To enhance the refinement of fire safety risk management, the Company updated its fire safety management requirements and standards in 2025. Based on the original classification, a three-tier risk definition was established together with an inspection mechanism of "observation, measurement, inquiry and verification", strengthening the closed-loop management from risk reporting and tracking to resolution, and clarifying the responsibilities of all parties and information synchronization procedures. Since the implementation of the new regulations for nearly four months, the overall risk resolution rate has increased by more than 20%.

Emergency Identification and Early Warning	Emergency Reporting and Disposal	Follow-up Prevention and Handling
<ul style="list-style-type: none"> We identify the type, degree, cause and development trend of risks in a timely manner by effectively identifying and analysing a combination of quantitative information, such as data on emergencies, satisfaction surveys, work order anomalies, inspection results, team performance and third-party opinions. Based on the results of the analyses, risk warnings are issued in a timely manner and targeted treatment measures are taken in accordance with established procedures. 	<ul style="list-style-type: none"> When dangerous emergencies (e.g. fire) occur, we take effective measures in strict accordance with the emergency plan. We require that when a dangerous emergency occurs, we report it at the first time through the "Ever Sunshine Joyful" APP, and meanwhile, activate the emergency response plan and handle it following the event classification rules until it's closed-loop to protect the lives and properties of our customers. 	<ul style="list-style-type: none"> After an incident, we follow the principle of "three don'ts" principle (analysis of the cause of the accident, education of those responsible, and lack of precautionary measures), clarify responsibilities, formulate an accident handling plan, and record the handling process. Based on the seriousness of equipment accidents, we learn lessons and take effective management and preventive measures to avoid the recurrence of such accidents. In response to fires, equipment safety, and pipeline network accidents, we formulate targeted emergency plans and carry out regular drills to prevent major safety and property damage.

Emergency Handling Process

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY



Case

Ever Sunshine Services Holds Practical Flood Prevention Drills in Underground Garages

To effectively enhance the emergency response capabilities of projects under extreme weather conditions, Ever Sunshine Services organized special drills for typhoon and flood prevention in underground garages. The drill simulated an emergency scenario where rainwater flooded into the garage entrance due to continuous heavy rainfall. The entire process verified multi-department collaboration and the operability of the emergency plan, ranging from the monitoring post's immediate detection and reporting, the rapid response of the security team cooperating with engineering personnel to pile sandbags and baffles and start emergency drainage, to the prompt on-site cleaning by cleaning staff after the danger was controlled. The drill effectively improved the team's actual response speed and collaboration efficiency. Follow-up training will be conducted on issues identified in the targeted drill to continuously improve the flood prevention emergency system.



Ever Sunshine Services Typhoon and Flood Prevention Drill

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Supervisory Inspection

Ever Sunshine Services adheres to the principle of continuous optimization of management. Through the establishment of a rigorous inspection and supervision system, it integrates inspections and guidance into all key operational nodes, and systematically promotes the improvement of service quality and management efficiency of residential projects. We focus on projects and regions where operational quality needs to be strengthened, potential risks are relatively high, and feedback from property owners is concentrated. A special supervision team composed of the Group and regional offices conducts on-site inspections on a regular basis to accurately identify problems and implement improvements. Relying on dynamically improved mechanisms and processes, Ever Sunshine Services provides property owners with efficient and high-quality living services through solid and detailed operation management, demonstrating its unremitting pursuit of service quality. In 2025, through a multi-level linkage mechanism of Group leadership, regional self-inspections and headquarters random inspections, we supervised key engineering operation and maintenance, equipment maintenance and risk links in all 10 regions, effectively safeguarding the safety and health of customers.

Throughout 2025, **monthly routine** inspections of hidden safety hazards and risk sources were carried out, combined with one safety-themed activity **per month**, covering **100%** of the projects.

For the year, there were

0

production safety-type liability accidents

List of Supervision and Inspection Tours

Type of Supervisory Inspection	Department Responsible	Inspection Content	Coverage Rate
Basic quality inspection	Regional Customer Value Management Department	Carry out at least 2 supervisory inspections and cross-inspections of projects per month, including general community inspections and fire inspections	Coverage of 100% of projects
Morning meetings are held for quality inspection	Regional Customer Value Management Department	Responsible for carrying out supervisory inspections and re-inspections, and overseeing the cross-inspection of the quality of morning meetings held for all projects under the jurisdiction of the region, and the frequency of monthly inspections should not be less than 1 time/project/month	Coverage of 100% of projects
	Each city/region head is responsible for organizing each project manager/ project head	Carry out cross-inspection of the quality of morning meetings held across projects within the city/region, and the frequency of monthly checking should not be less than 1 time/project/month	Coverage of 100% of projects
Nightly quality inspection	Regional Customer Value Management Department	Carry out supervisory inspections and re-inspections and oversee nightly quality cross-inspection for all projects under the jurisdiction of the region	Monthly inspection coverage of no less than 30% of the number of projects under the jurisdiction of the region and 100% quarterly coverage
	Each city/area head is responsible for organizing each project manager/project head	Carry out nightly quality cross-inspection of projects within the city/region	
Pre-holiday special inspection	Each city/area head is responsible for organizing each project manager/project head	Carry out special inspections on holidays or at specific times	Coverage of 100% of projects

7. CRAFTSMANSHIP EVER SUNSHINE, FORGING QUALITY

Safe Production Trainings and Drills

Ever Sunshine Services regards safety education as an important support for safeguarding the safety of property owners. Through systematic training and drills, it continuously enhances the safety literacy and practical capabilities of all employees. From park security management to emergency response, from fire safety response to elevator rescue, we continuously strengthen employees' understanding and implementation of safety standards through diversified and regular education activities. Based on this, we continuously promote the implementation and improvement of the emergency response plan system and relevant regulations, and build a comprehensive safety protection network.

In 2025, the Company conducted a total of 465 work safety training sessions with over 20,000 employee participations and organised 1,627 emergency drills with 18,000 participants. Ever Sunshine Services continues to consolidate the foundation of safety management through a systematic and rigorous training system and high-frequency practical drills, providing greater peace of mind for property owners and integrating safety safeguards into every detail of daily services.

Case

Full Participation and Multi-Dimensional Linkage to Enhance Community Safety Capabilities

Under the annual theme of "Fire Safety for All, Life First – Safe Use of Fire and Electricity", Ever Sunshine Services systematically launched a special Fire Safety Month campaign in 2025. Through a combination of knowledge training, video promotion, emergency drills and self-inspection and rectification, the Company promoted full implementation of fire safety awareness and practical capabilities at the project frontline.

In terms of training and promotion, the Company organised all employees to participate in safety knowledge learning and video viewing, covering a total of 7,974 participations. Meanwhile, short promotional videos were distributed via 382 work and customer groups, and 622 fire safety promotional materials were posted at main passages of each project, forming an online-offline integrated promotion network. For emergency capability development, a total of 157 fire evacuation drills were conducted across projects, effectively enhancing emergency response and self-rescue capabilities of employees and property owners. Furthermore, the Company required all projects to conduct fire safety self-inspections and self-corrections in accordance with special standards, identifying a total of 473 hazards, of which 468 had been rectified, representing a rectification completion rate of 98.94% as of 31 December.

The Fire Safety Month campaign formed a closed management loop from awareness promotion and behavioural training to hazard rectification, further strengthening the independent fire safety management capabilities of projects and providing systematic support for building a safe community environment.



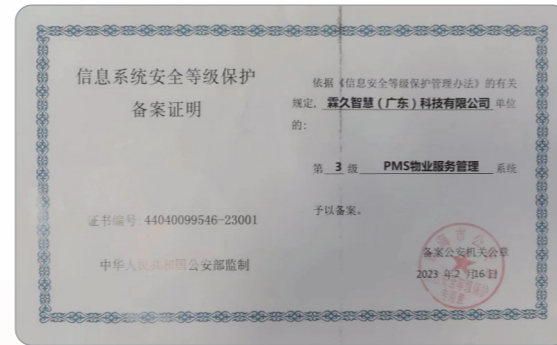
Fire Safety Promotion Month Activities

7.2.2. Focus on the Security of Customer Information

Ever Sunshine Services places paramount importance on the protection of customer privacy. In strict compliance with the "Labour Law of the People's Republic of China" and other regulatory requirements, the Company continuously improves and implements relevant policies including the Ever Sunshine "Living Privacy Policy" and "User Service Agreement", establishing a solid institutional foundation for safeguarding customer privacy. Supported by standardised operating procedures and a hierarchical control mechanism, we have established a systematic information security management framework to proactively prevent potential data risks and ensure that customer information remains secure and under control. In 2025, the Company achieved zero customer information leakage, zero internal data breach and zero information security complaints.

To fulfil the management requirements of terminal security and intranet isolation, the Company has built a defence-in-depth system covering terminal access channels and network boundaries. Unified management and anti-virus software are deployed on employee terminals with device authentication to ensure secure access origins. All external access is required to pass through encrypted VPN channels with terminal inspection functions, achieving trusted control at the network layer. Meanwhile, next-generation firewalls have been deployed at city company levels to implement logical isolation and access control for core business systems. A least privilege policy is configured based on employee roles, with comprehensive operation logs recorded for audit and traceability, thereby systematically enhancing information security protection capabilities.

All products under Linjiu Technology meet industry-leading security standards. Supported by both technology and management, Ever Sunshine Services continues to strengthen the protection of user privacy and data security, fulfilling its trust and commitment to customers through higher-level security practices.



Filing Certificate of Classified Protection for the PMS Property Service Management System of Linjiu Technology

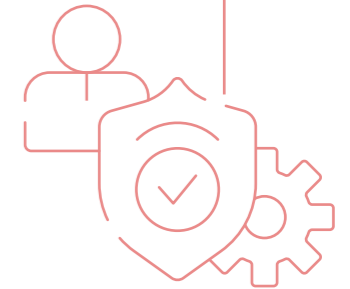


Certificate of Record-filing for Information System Security Level Protection of Linjiu Technology

Customer Information Security Management

Ever Sunshine Services regards customer information security as a fundamental responsibility of corporate operations, and forms a rigorous security defence line through the establishment of a multi-level protection system. We have effectively enhanced data protection capabilities through the deployment of a bastion host system, and integrated information security requirements into a three-tier management and control structure. Meanwhile, through the implementation of irregular unannounced inspections, standardised archive management procedures, and the establishment of an online-offline collaborative protection mechanism, we ensure that customer information is fully safeguarded at all times.

Ever Sunshine Services places customer privacy protection at a strategic priority, and directly incorporates relevant performance into the president's performance evaluation system. This strengthens responsibility implementation from the highest management level, drives privacy protection requirements through all aspects of corporate operations, and fulfils its commitment to customer trust with stricter standards.



Information modification:

Formal process applications must be initiated by the data principals and finally approved by the Chief Data Officer of Ever Sunshine Services, so as to ensure the security and controllability of all data operations;

Information export:

Ever Sunshine Services prohibits any employee from arbitrarily exporting data in principle, and most data must be accessed through online systems to prevent the disclosure of customer information caused by unauthorised export;

Information query:

We desensitize information such as customers' contact numbers in the online system, implement strict three-level management and control of offline customer information, and establish a standardized document borrowing and circulation system to ensure that employees conduct inquiries on a compliant basis;

Information leakage:

We have formulated a systematic emergency response plan for information leakage and continuously implemented various preventive measures in advance to fully safeguard information from disclosure.

Information Security Training

Ever Sunshine Services takes information security training as a core measure to establish a privacy protection mechanism covering all employees. The Company conducts special information confidentiality training for all employees to ensure 100% participation rate, and organizes at least one information security special training annually, covering key aspects including customer information archive management, daily maintenance and information online launch procedures, so that security awareness is integrated into every business operation.

Customer Privacy Awareness

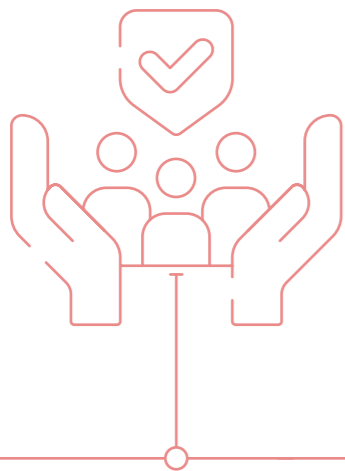
To continuously enhance privacy protection, we have fully integrated information security content into online learning courses for frontline employees and the Company's overall promotion system, making it a regular focus in daily quality inspections and management supervision. Meanwhile, the Company has incorporated privacy protection training as a mandatory part of new employee onboarding and a key component of special steward training, ensuring all employees fully understand and consistently comply with Ever Sunshine Services' privacy protection standards. Through systematic training and ongoing promotion, Ever Sunshine Services continuously strengthens the information security awareness and implementation capabilities of all staff, earnestly safeguards customer data security through professional performance and responsibility, builds a solid and reliable protection system, and responds to every trust of customers with concrete actions.

7.2.3. Protect other Rights and Interests of Customers

Responsible Marketing

Ever Sunshine Services adheres to responsible marketing principles and integrates a professional and prudent attitude into all aspects of promotion and customer financial services. In strict accordance with the "Advertising Law of the People's Republic of China" and other laws and regulations, the Company clearly communicates codes of conduct for marketing and financial activities to teams weekly through forms such as "Pre-Shift Readings", ensuring that every transaction is true and transparent and every promise is fulfilled, thereby safeguarding the rights and interests of customers in all respects.

Ever Sunshine Services regards compliant operation as the foundation of sustainable development and wins customer trust through open and transparent operation and practical responsibility. By establishing a sound marketing and financial management system, we are committed to building a healthy and standardized service environment and continuously providing customers with reliable value protection.

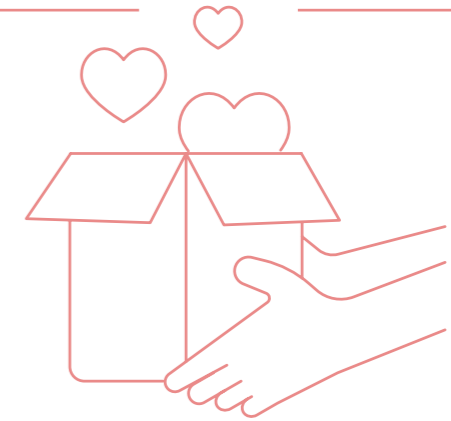


Customer Satisfaction

Ever Sunshine Services adheres to a customer-oriented approach, continuously improving its customer management system throughout the entire service process, and is committed to enhancing service experience and customer satisfaction. The Company has continuously refined its satisfaction survey and evaluation mechanism by establishing a comprehensive satisfaction evaluation model that integrates multiple feedback channels including instant evaluation (20%), APP-based surveys (40%) and internal telephone surveys (40%), enabling multi-dimensional and precise collection of customer feedback. In 2025, the Company's comprehensive customer satisfaction rate reached 85.43%, reflecting continued customer trust and recognition of the service quality of Ever Sunshine Services.

Through systematic analysis of customer satisfaction survey results and feedback, we have established a continuously improving customer service management mechanism:

- **Annual Satisfaction Improvement Plan:** Formulate special improvement plans based on the actual operation of projects, and ensure effective implementation through a three-level linkage supervision mechanism among the group, regions and areas.
- **Tracking of Dissatisfaction Items:** Establish a special tracking process relying on the internal call center, conduct regular customer follow-ups and promote prompt resolution of issues to ensure timely implementation of improvement measures.
- **Mobile Service:** Fully implement a mobile management model, requiring stewards and management teams to take the initiative to conduct on-site inspections and communicate directly with customers, so as to optimize service response and implementation details.
- **Key Customer Visit Mechanism:** Establish a three-level linkage visit system among projects, regions and headquarters for commercial and office property customers, to gain an in-depth understanding of operational demands for newly delivered, renewed and benchmark projects. A total of over 1,000 group-level and regional-level visits were conducted in 2025, achieving 100% customer coverage.
- **Headquarters Unannounced Inspection Mechanism:** Conduct unannounced inspections on commercial and office projects at the headquarters level, forming a three-level quality supervision system featuring monthly project self-inspections, quarterly regional inspections and random group sampling inspections. The positive and negative standard case library for quality inspections is continuously improved, driving customer satisfaction enhancement through standardized management.



In 2025, Ever Sunshine Services continuously enhanced customer satisfaction through systematic management initiatives. The Company fully promoted customer service via WeCom, integrating intelligent service request submission, monthly satisfaction surveys and other functions, leveraging digital tools to improve service response efficiency and information transparency.

In respect of satisfaction management, the headquarters issued "Unified Action" requirements based on monthly survey results. At the project and regional levels, satisfaction improvement plans were integrated with budget formulation and special meeting mechanisms, forming a closed loop covering issue identification, rectification implementation and effectiveness review.

At the service execution level, the Company continued to advance the "100% Customer Outreach Campaign", strengthening stewards' service capabilities in terms of accurate information delivery, property owner identification and effective communication. Meanwhile, regular communication activities such as property owner forums and property owner reception days were conducted to deepen ongoing interaction with customers.

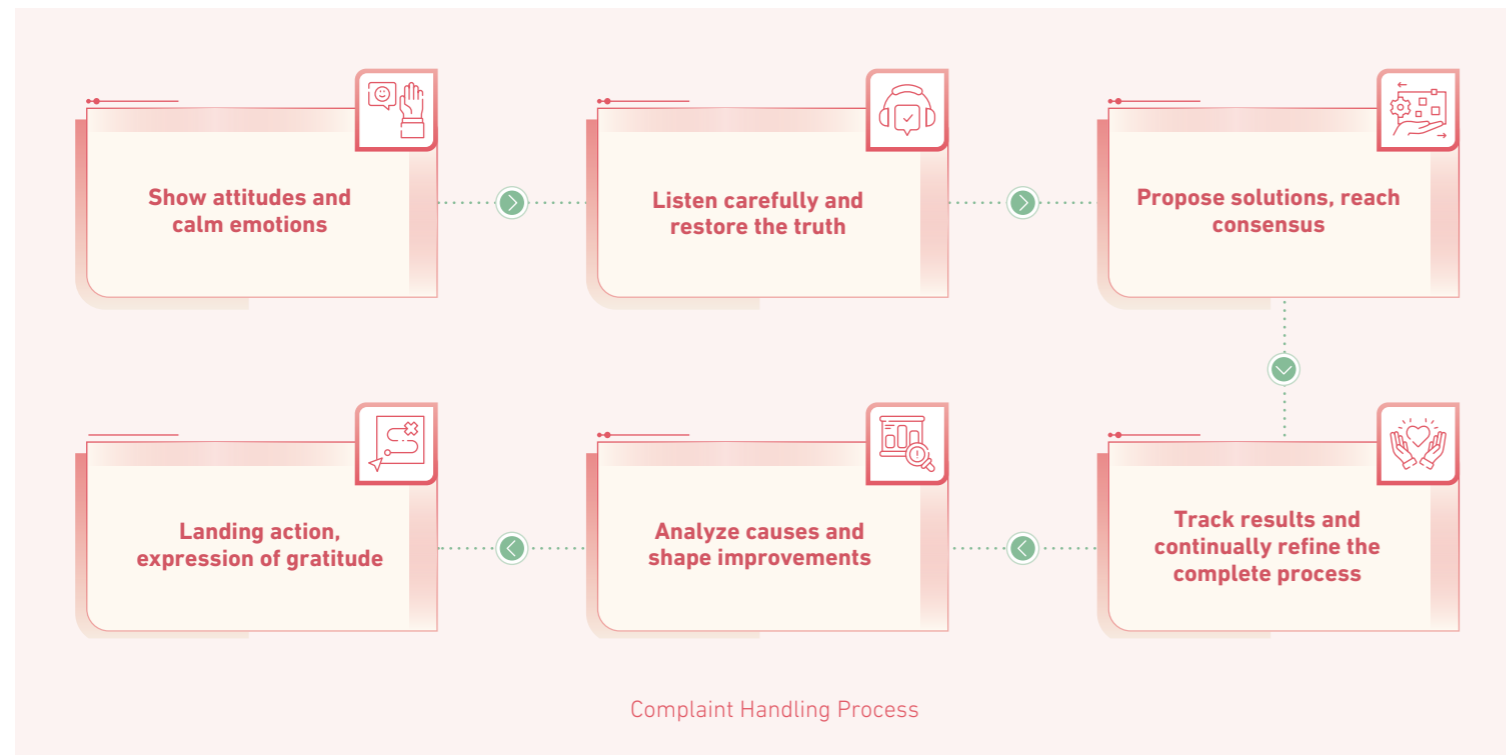
Through the coordinated implementation of digital tool applications and service management mechanisms, Ever Sunshine Services has continuously consolidated its customer-centric operational foundation and steadily elevated service standards and customer experience.

Complaint and Rights Protection Process

Ever Sunshine Services adheres to the philosophy of "Customer First". It merged and updated the "Incident Reporting Management Measures" and the "Complaint Management Measures" into the "Incident Reporting and Complaint Management Measures". On the basis of integrating original business operations, AI technology was applied to optimize the work order process, with clear disposal standards for group complaint levels and public opinion-related customer complaints. Responsibilities at all levels were refined in accordance with the principle of tiered accountability, operation guidelines for different business scenarios were gradually improved, and the classification, grading and judgment application standards for emergencies were further standardized. We have built a standardized and efficient complaint response system around the "1530211" handling standard, and set four clear "100%" objectives: 100% timely response, 100% timely reply, 100% timely completion and 100% satisfaction with handling. Complaint resolution efficiency and

customer satisfaction are incorporated into the Company's strategic evaluation scope, striving to promote prompt and effective responses to each customer concern, and providing customers with reliable service guarantee with professional attitude and sincere actions.

On this basis, we continuously optimize the complaint handling mechanism. Through the establishment and implementation of systematic service standards and policies, each customer's voice can be promptly attended to, effectively responded to and properly resolved.






- First-asked Responsibility System:**
The employee who first receives a customer request shall be required to enter the issue into the system. The system will then automatically assign the responsible person for handling according to the type of customer incident report and complaint, and follow up the handling process online, so as to ensure clear accountability and efficient response throughout the whole process from entry to resolution of customer requests.
- "Three No-Let-Pass Principles":**
No letting pass if the cause of the issue is not identified; no letting pass if the relevant responsible persons are not educated; no letting pass if effective preventive measures are not implemented. Relying on online incident report and complaint analysis meetings, we systematically sort out high-frequency complaints, unsatisfactory work orders and substandard quality cases, conduct focused discussions and form closed-loop improvement tasks, ensuring that each customer complaint drives management improvement and service optimization.
- "1530211" Principle:**
For each complaint filed by a customer, stewards and customer service staff are required to accept the order within 15 minutes; contact the customer within 30 minutes; reply to or resolve the issue within 2 hours. If the case is complex, a solution shall be submitted to the customer within 1 day. After the complaint is resolved, a follow-up survey shall be completed within 1 working day.
- Hierarchical and Classified Management and Control of Complaints:**
We continue to implement classified and hierarchical management of customer complaints, dividing complaints into general, serious and major levels according to their nature, which shall be handled by responsible persons of corresponding ranks respectively, so as to improve disposal efficiency and provide customers with prompt and satisfactory solutions.
- Complaint Escalation Process:**
If a complaint remains unresolved after 7 days, it shall be escalated to the person in charge of the city and area for follow-up; after 15 days, to the regional customer value person in charge; after 30 days, to the regional person in charge; after 60 days, reported to the group customer value person in charge.
- Complaint/Satisfaction Analysis Meetings:**
To continuously promote service optimization, we regularly organize special analysis meetings on incident reports, complaints and satisfaction at all levels to ensure timely response and effective closed-loop resolution of customer issues.
- Follow-up Survey on Incident Reports and Complaints:**
After the completion of a customer incident report, the system automatically sends an evaluation invitation to property owners, and a steward performance linkage mechanism of "unevaluated shall be deemed unsatisfactory" is established to promote service closed-loop and experience improvement. The incident report evaluation rate reached 98% in 2025. After the resolution of a customer complaint, the system also automatically initiates a satisfaction survey. If no evaluation is received within 24 hours, the call center shall take the initiative to conduct a telephone follow-up survey to ensure a true grasp of the handling results and customer feedback.

In 2025, Ever Sunshine Services achieved remarkable results in the handling of customer incident reports and complaints, reaching an incident report and complaint response rate of 93.99% and a handling completion rate of 90%. The Company has always responded to the expectations of property owners with a proactive and attentive service attitude, continuously enhancing service warmth and professional efficiency.

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Charter Overview

Ever Sunshine Services actively addresses the challenges and opportunities brought by climate change, fully complies with the “Environmental Protection Law of the People’s Republic of China” and other relevant laws and regulations, continuously improves its environmental management system, implements efficient energy management measures in daily operations, and integrates the green concept throughout the entire service process. We continuously strengthen biodiversity conservation, actively promote a green office culture, promote sustainable development of cities and communities through practical actions, and earnestly fulfill corporate environmental and ecological responsibilities in operation and management.

Guide Indicators Responded to in this Chapter		Material Issues in this Chapter
<p>Respond to SDGs</p>   	<p>Respond to Indicators of HKEX</p> <p>A1 General Disclosure A1.5 A1.6 A2 General Disclosure A2.3 A2.4 A3 General Disclosure A3.1 A4 General Disclosure A4.1</p>	<ul style="list-style-type: none"> - Tackling climate change - Green office and environmental promotion - Green property - Biodiversity - Energy saving and consumption reduction

GOALS PROGRESS

Goals Setting

- Improve the climate risk management system, carry out climate risk and opportunity assessments, and promote climate scenario analysis
- Through technological and management innovation, systematically reduce energy consumption in property operation, enhance the refinement level of energy management, and consolidate the Company’s cost advantage and environmental leadership in green operation
- Continuously advocate a green and low-carbon lifestyle to form a sustainable community culture

Progress Review

- Carry out climate scenario analysis, and conduct a quantitative risk assessment on the headquarters area of Ever Sunshine Services for chronic physical risks and acute physical risks
- Comprehensively sort out the important climate risks (physical risks and transition risks), coping strategies and management of Ever Sunshine Services
- The installation plan for prepaid electricity “Ever Joyful App” launched, and large model image recognition technology has been applied to the Ever Joyful App, realizing the automatic meter reading function via photographing, which is gradually replacing the traditional manual meter reading method
- In terms of air conditioning systems, temperature restrictions and timed shutdown mechanisms have been implemented in multiple projects, refined temperature control in equipment rooms has been carried out, and pilot monitoring and evaluation of cold storage at night have been conducted
- Energy feedback inverters for elevator systems have been installed in multiple high-rise projects, with energy-saving effects and payback periods meeting expectations
- Lighting systems have completed the replacement of energy-saving lamps and the renovation of sensor control in public areas and basements, resulting in an overall energy consumption reduction of over 60% with favorable investment returns, and cost recovery is expected within the year

Next Plan

- Systematically promote the assessment and response work of climate transition risks, and formulate practical and feasible action plans to reduce the negative impacts of risks. Seize the opportunities of low-carbon transformation and promote the Company’s transformation towards a sustainable business model
- Accelerate the promotion of prepaid electricity meters and automatic meter reading on “Ever Joyful App” and promote the large-scale implementation of mature energy-saving solutions for air conditioning, elevators and other facilities in more projects
- Deepen IoT energy consumption data analysis, establish intelligent early warning and optimization models, and achieve system-level energy efficiency improvement
- Continuously upgrade the functions of the self-developed software platform, and optimize hardware cost and performance through large-scale cooperation
- Establish a quarterly evaluation mechanism for energy-saving projects, track energy consumption, costs and investment returns, and dynamically align ESG and financial objectives

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

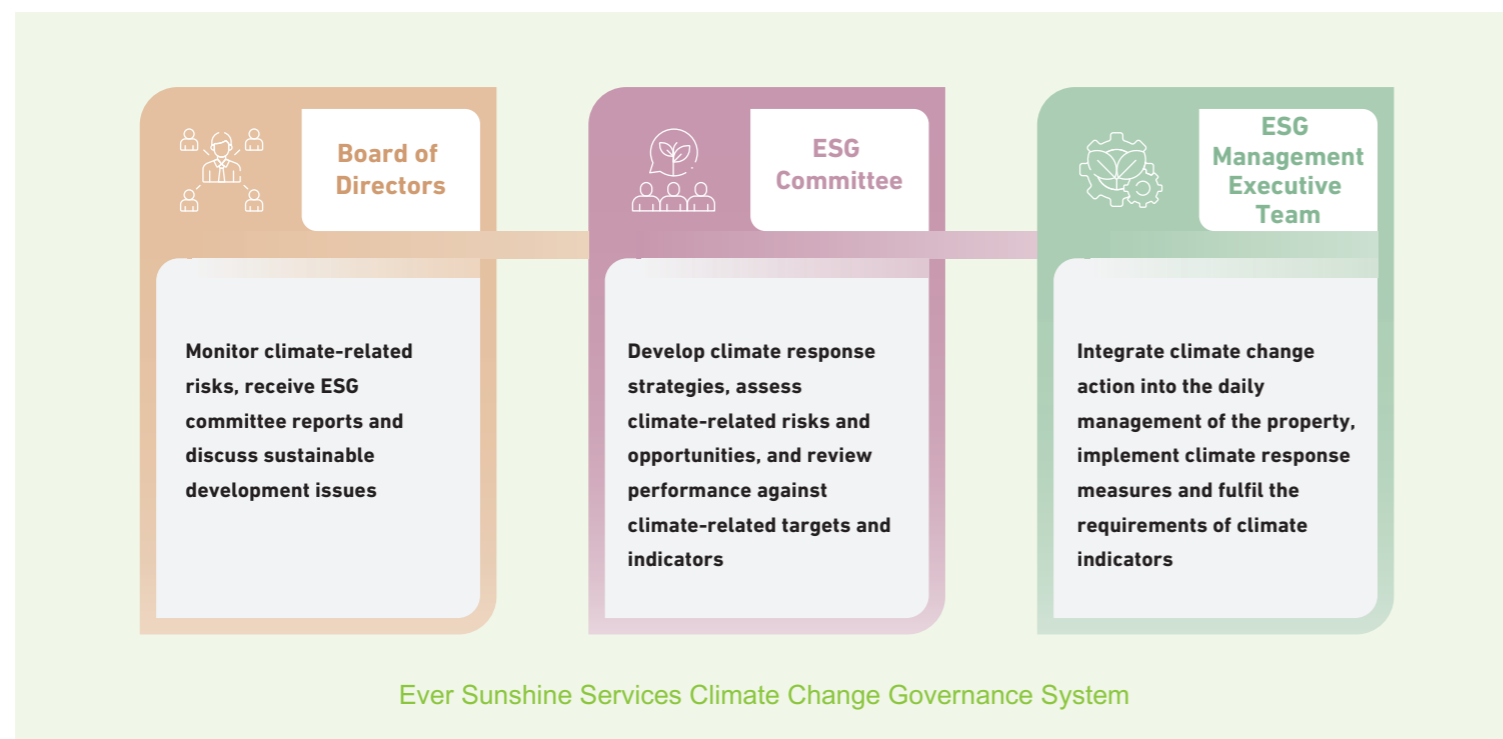
8.1. Cope with Climate Change

Ever Sunshine Services takes the initiative to implement the national strategic directions of “carbon peaking by 2030 and carbon neutrality by 2060”, integrates green and low-carbon development into the Group’s overall strategic planning, and continuously contributes corporate efforts to ecological and environmental protection. From improving the governance system to implementing execution pathways, we gradually deepen the risk management mechanism around climate-related risks and opportunities, set clear quantitative objectives and implementation pathways, and systematically disclose the climate-related information and corresponding measures involved in the Group’s operations, fulfilling long-term environmental and social responsibilities through comprehensive and professional practices.

8.1.1. Climate Change Governance System

Ever Sunshine Services has established an ESG Committee directly headed by the CEO, which takes overall responsibility for the strategic planning and oversight of sustainable development including climate change. A dedicated implementation team is set up under the ESG Committee to focus on relevant management and implementation, ensuring that climate actions run through all aspects of corporate operations. The Committee systematically reviews climate policies

and management systems on an annual basis, continuously assesses the progress of target implementation, and conducts regular reviews of risk control effectiveness. Leveraging an efficient and standardized governance structure, the Committee drives the effective implementation of sustainable development strategies, thereby comprehensively enhancing the Company’s adaptability and developmental resilience in response to climate change.



8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

8.1.2. Climate Change Response Strategies

Ever Sunshine Services, with a forward-looking vision and in-depth insights, actively addresses the multiple challenges accompanying climate change. Starting from physical and transitional challenges, the Company continuously advances the implementation of its sustainable development strategy by formulating scientific and actionable response plans and promoting their effective implementation.

Climate Scenario Analyses

For in-depth and forward-looking climate risk analysis, based on the scenario comparison approach, we selected two Shared Socioeconomic Pathways (SSPs) from the Sixth Assessment Report (AR6) of the Intergovernmental Panel on Climate Change (IPCC), namely 1-2.6 (low greenhouse gas emission scenario) and SSP5-8.5 (high greenhouse gas emission scenario). With reference to the two scenarios proposed by the Network for Greening the Financial System (NGFS), namely NGFS Net Zero 2050 and NGFS Current Policies, we conducted climate scenario analysis from short-term, medium-term and long-term perspectives around the three time points of 2030, 2040 and 2060 respectively. This approach facilitates the systematic identification and assessment of climate risks under different scenarios, providing a reference for the Company’s future strategic planning.

Climate Scenario Analyses

Scenario	Scenario Description
SSP1-2.6 and refer to NGFS Net Zero 2050	<p>Physical risks:</p> <p>The temperature increase is controlled within 2°C, and the global energy use pattern has changed. The greenhouse gas emissions have significantly decreased. The frequency and intensity of some extreme weather events have increased. Climate-sensitive regions are obviously affected by extreme events. Meanwhile, the government has taken systematic adaptation and mitigation measures to deal with the possible physical risks.</p> <p>Socio-economic impacts:</p> <p>The world is gradually shifting towards a more sustainable path. The density of fossil energy use is low, and consumption is tilting towards green and sustainable fields. The global carbon price will rise. Through strict climate policies and innovation, countries will achieve global net-zero carbon dioxide emissions around 2050.</p>
SSP5-8.5 and refer to NGFS Current Policies	<p>Physical impacts:</p> <p>The extraction and use of fossil fuel resources are unrestricted, and the socio-economic development is moving towards a high-carbon-emission direction with a high dependence on fossil energy. The global average temperature will rise significantly, possibly exceeding the pre-industrial temperature level by 4°C. The world can distinctly feel the remarkable increase in the frequency and intensity of climate impact events, and extreme weather affects most regions and populations around the world.</p> <p>Socio-economic impacts:</p> <p>The policies of various countries to address climate change have not been further strengthened. A resource- and energy-intensive lifestyle has been formed globally. The transformation of the energy structure has been sluggish, and there is a shortage of accessibility to clean energy. The procurement amount of non-essential consumer goods by consumers has significantly decreased. The macroeconomic environment has further deteriorated, with intensified inflation and increased unemployment rate.</p>

Analysis and Assessment of Climate Physical Risks

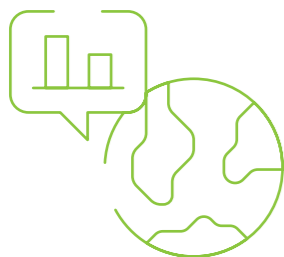
Ever Sunshine Services has completed quantitative assessment of the physical risks of climate change. Considering the importance of the headquarters business segment in the Company's overall operations, this analysis takes Shanghai as the research scope and mainly focuses on the climate risk characteristics of this key business region. Based on the SSP1-2.6 and SSP5-8.5 scenarios and using the climate projection dataset issued by the Beijing Climate Center (BCC), physical risks are classified into five levels: very low, low, medium, high and very high. A comprehensive assessment was conducted on the impact levels of four acute physical risks, namely extreme heat, extreme cold, extreme precipitation and typhoons, as well as two chronic physical risks, namely drought and sea level rise, that the region may face in the short, medium and long term.

The Level of Physical Risk:



Table of the Impact Degree of Physical Climate Risks for Ever Sunshine Services

Risks/Dimensions	Short-term		Medium-term		Long-term	
	SSP1-2.6	SSP5-8.5	SSP1-2.6	SSP5-8.5	SSP1-2.6	SSP5-8.5
Acute	Extreme Heat	High	Very High	High	Very High	Very High
	Extreme Cold	Very Low	Very Low	Very Low	Very Low	Very Low
	Extreme Rainfall	High	High	High	High	High
	Typhoons	Very High	Very High	Very High	Very High	Very High
Chronic	Drought	High	High	High	High	High
	Rise of sea level	Very High	Very High	High	High	Very High



The business segments of Ever Sunshine Services in Shanghai will face relatively pronounced challenges from physical climate risks. In the short term, acute risks arising from typhoons and extreme precipitation are showing an increasing trend; from a long-term perspective, sea level rise as a chronic risk factor also requires continuous attention and response. In 2025, we systematically identified climate-related risks and their potential impacts on operations in line with the Company's business layout and development directions, and formulated corresponding control measures accordingly.

¹ Drought is measured by a variety of methods, generally covering different dimensions including meteorological drought (reduced precipitation), hydrological drought (shortage of surface or groundwater resources) and socio-economic drought (water supply capacity being unable to meet demand). Given that Ever Sunshine Services focuses on city property operation, relevant risks are mainly reflected in the imbalance between water supply capacity and water demand. Accordingly, in this report, we use "water stress" (being the ratio of water abstraction to water consumption) as the main indicator for measuring drought risk, so as to better align with its business operation attributes and service characteristics.

Ever Sunshine Services has conducted a graded assessment of the impact of climate-related risks on its current financial position, operating results and cash flows by setting financial thresholds. On such basis, we will continue to improve the collection and management system for climate-related data, and gradually enhance the capability for quantitative analysis of financial impacts. Going forward, we plan to further analyse the impact of climate-related risks and opportunities on its current, short-term, medium-term and long-term financial position, operating results and cash flows based on more comprehensive data and reasonable assumptions, and continuously enhance the completeness and transparency of relevant information disclosure.

Analysis of the Potential Impacts of Physical Risks and Countermeasure Strategies

Type of Physical Risk	Potential Impact	Response Strategies	Degree of financial impact
Acute Physical Risk Extreme Heat	<ul style="list-style-type: none"> Rising labour costs: Under extreme high-temperature conditions, the Company is required to provide heatstroke prevention allowances to frontline employees and ensure service continuity through staggered working hours and overtime arrangements. Meanwhile, operational efficiency declines in high-temperature environments, which may increase work-related injury expenses, thereby driving up the overall labour cost level. Increased construction and contract performance costs: Sustained high temperatures restrict the duration of outdoor construction, operation and maintenance works, increasing the risk of project delays. The Company has to ensure contract compliance by increasing labour input, arranging reworks or bearing liability for breach of contract, resulting in a corresponding increase in relevant costs. Increased energy costs: High-temperature weather significantly raises cooling demand in public areas and exhibition spaces, leading to higher consumption of electricity for air conditioning and other uses, thereby pushing up energy costs for project operations. Increased equipment and facility maintenance costs: High-temperature environments increase the operating load of equipment, raise the incidence of facility failures, and accelerate the ageing of facilities such as landscaping and floor finishes, resulting in more frequent repairs and higher maintenance expenditures. 	<ul style="list-style-type: none"> Avoid construction during high-temperature periods, provide heatstroke prevention supplies and medicines for outdoor workers, and establish a high-temperature warning response mechanism. Procure cooling equipment (such as sunshades and sprinkler irrigation systems), strengthen maintenance of ventilation facilities in public areas, optimize the configuration of green plants to enhance shading effects, and conduct safety promotion campaigns for high-temperature weather. 	Low

Analysis of the Potential Impacts of Physical Risks and Countermeasure Strategies (continue)

Type of Physical Risk	Potential Impact	Response Strategies	Degree of financial impact	
Acute Physical Risk	Extreme Cold	<ul style="list-style-type: none"> • Rising labour costs: Under extreme low-temperature conditions, the Company is required to issue cold protection allowances and provide cold-resistant equipment to outdoor employees, while standby salaries are incurred due to rostered rest or periodic work suspensions, thereby pushing up labour expenditure levels. • Increased energy costs: To ensure the normal operation of public service areas and construction sites, heating demand has increased significantly, driving up heating and related energy expenses. • Rising repair and maintenance costs: Extreme cold weather tends to cause problems such as frozen and cracked pipes, equipment failures and frost damage to floor surfaces, increasing the frequency of facility repairs and related maintenance costs. • Work suspension delays and efficiency losses: Low-temperature environments may lead to reduced efficiency or suspension of outdoor operation, maintenance and construction works, resulting in construction delays, subsequent rush overtime and potential breach of contract risks. 	<ul style="list-style-type: none"> • Deploy anti-freezing pipes and electric heating equipment in advance, initiate inspection and maintenance of heating systems, provide anti-freezing protection for water pipelines, issue low-temperature warnings and travel safety reminders, and establish cold wave emergency response plans. • Procure cold protection supplies (such as anti-freeze solution and thermal insulation materials) and prepare snow removal tools (snow ploughs, shovels, salt, etc.). 	Medium
	Extreme Rainfall	<ul style="list-style-type: none"> • Labour and work suspension losses: During heavy rainfall, the Company is required to arrange personnel for on-duty emergency response and flood rescue and pay overtime allowances. Meanwhile, suspension of field operations results in standby salaries and subsequent rush costs, overall driving up labour-related expenditures. • Increased repair and maintenance costs: Extreme precipitation causes overloading of drainage systems and water ingress to equipment (such as power distribution facilities, elevators and intelligent devices), leading to frequent failures and higher inspection, repair and replacement expenses. • Compensation and revenue losses: Basement flooding, public area safety incidents and service interruptions caused by extreme precipitation may trigger customer claims, litigation and property fee arrears, adversely affecting project revenue. 	<ul style="list-style-type: none"> • Conduct advance inspections on drainage systems and roofs, install temporary drainage ditches and water retaining facilities, clear drainage outlets and rain grates, inspect drainage systems in garages and underground spaces, set up water accumulation warning signs, organize emergency drainage teams, issue prevention reminders and emergency plan notices, and establish a rainstorm early warning and response mechanism. • Stock up on flood control supplies (sandbags, water pumps, etc.). 	Medium
	Typhoons	<ul style="list-style-type: none"> • Labour and work suspension losses: During the impact of typhoons, the Company is required to arrange a large number of personnel for emergency duty and rescue operations and pay corresponding overtime allowances. Meanwhile, suspension of field operations results in standby salaries, overall driving up labour costs. • Increased repair and recovery costs: Strong winds and rainstorms may cause damage to power supply and distribution facilities, elevators, water pumps and public area equipment, increasing expenditures on centralized overhaul, repair and replacement. • Compensation and revenue losses: Facility damage, safety incidents and service interruptions may trigger customer claims, litigation and periodic revenue declines, exerting pressure on operating performance. 	<ul style="list-style-type: none"> • Install temporary drainage and windproof facilities, reinforce outdoor facilities and vegetation (such as outdoor billboards, fences and landscapes), trim prone-to-topple trees, inspect risk points of falling objects from heights, close non-essential entrances and exits, issue typhoon early warning information and guide property owners to take protective measures, and formulate personnel evacuation and resettlement plans. • Stock up on emergency supplies (lighting, generators, communications, food, etc.). 	Medium

Analysis of the Potential Impacts of Physical Risks and Countermeasure Strategies (continue)

Type of Physical Risk	Potential Impact	Response Strategies	Degree of financial impact	
Acute Physical Risk	Extreme Rainfall	<ul style="list-style-type: none"> • Labour and work suspension losses: During heavy rainfall, the Company is required to arrange personnel for on-duty emergency response and flood rescue and pay overtime allowances. Meanwhile, suspension of field operations results in standby salaries and subsequent rush costs, overall driving up labour-related expenditures. • Increased repair and maintenance costs: Extreme precipitation causes overloading of drainage systems and water ingress to equipment (such as power distribution facilities, elevators and intelligent devices), leading to frequent failures and higher inspection, repair and replacement expenses. • Compensation and revenue losses: Basement flooding, public area safety incidents and service interruptions caused by extreme precipitation may trigger customer claims, litigation and property fee arrears, adversely affecting project revenue. 	<ul style="list-style-type: none"> • Conduct advance inspections on drainage systems and roofs, install temporary drainage ditches and water retaining facilities, clear drainage outlets and rain grates, inspect drainage systems in garages and underground spaces, set up water accumulation warning signs, organize emergency drainage teams, issue prevention reminders and emergency plan notices, and establish a rainstorm early warning and response mechanism. • Stock up on flood control supplies (sandbags, water pumps, etc.). 	Medium
	Typhoons	<ul style="list-style-type: none"> • Labour and work suspension losses: During the impact of typhoons, the Company is required to arrange a large number of personnel for emergency duty and rescue operations and pay corresponding overtime allowances. Meanwhile, suspension of field operations results in standby salaries, overall driving up labour costs. • Increased repair and recovery costs: Strong winds and rainstorms may cause damage to power supply and distribution facilities, elevators, water pumps and public area equipment, increasing expenditures on centralized overhaul, repair and replacement. • Compensation and revenue losses: Facility damage, safety incidents and service interruptions may trigger customer claims, litigation and periodic revenue declines, exerting pressure on operating performance. 	<ul style="list-style-type: none"> • Install temporary drainage and windproof facilities, reinforce outdoor facilities and vegetation (such as outdoor billboards, fences and landscapes), trim prone-to-topple trees, inspect risk points of falling objects from heights, close non-essential entrances and exits, issue typhoon early warning information and guide property owners to take protective measures, and formulate personnel evacuation and resettlement plans. • Stock up on emergency supplies (lighting, generators, communications, food, etc.). 	Medium

Analysis of the Potential Impacts of Physical Risks and Countermeasure Strategies (continue)

Type of Physical Risk	Potential Impact	Response Strategies	Degree of Financial Impact	
Chronic Physical Risk	Rise of Sea Level	<ul style="list-style-type: none"> Increased maintenance and asset depreciation costs: Under the impact of seawater backflow and salt fog erosion in coastal areas, the failure rate of equipment and public facilities rises and their service life shortens, thereby increasing maintenance expenses and asset replacement costs. Increased preventive and adaptive investment: To mitigate long-term operational risks, the Company is required to continuously carry out renovation and maintenance works such as waterproofing and anti-corrosion treatment for facilities, with corresponding increases in relevant capital and operational expenditures. 	<ul style="list-style-type: none"> For properties that may be affected by seawater erosion or water scarcity, establish regular and long-term facility maintenance plans, strengthen the inspection, overhaul and renovation of pipe networks, drainage systems and underground spaces to ensure the durability and adaptability of property facilities, and reduce long-term maintenance costs caused by environmental changes. 	High
	Drought	<ul style="list-style-type: none"> Increased labour and operation scheduling costs: Under drought and water restriction conditions, the operation hours for greening and outdoor work need to be adjusted with corresponding subsidies, which increases the complexity of labour scheduling and management and drives up labour costs. Increased water resources procurement and operation costs: When urban water supply is tight, the Company needs to procure emergency water sources or adopt alternative water supply plans, directly raising water fees and relevant operating expenses. Increased maintenance and repair costs: Drought conditions cause the death of green plants and ground cracking in public areas, increasing replanting and repair costs. Meanwhile, prolonged high-load operation of water supply equipment also raises the frequency and cost of maintenance. 	<ul style="list-style-type: none"> Optimize irrigation systems to achieve water-saving operation, promote water-saving publicity, and implement phased water use control measures. Procure watering trucks, replace drought-tolerant vegetation, repair cracked ground to prevent water evaporation, and optimize irrigation systems to achieve water-saving operation. 	Medium

Analysis and Assessment of Climate Transition Risks

Ever Sunshine Services relies on a systematic ESG management framework that covers key risk dimensions including policy, technology, market and reputation. Guided by a strategic vision and under the overall coordination of the ESG Committee, the Company integrates risk management with business planning, thereby developing strong adaptability and control capabilities in addressing climate change, technological iteration, industry competition and brand preservation. Through continuous assessment, targeted measures and dynamic improvement, the Company strives to transform external challenges into development opportunities, steadily advance green transformation and high-quality development, and create sustainable long-term value for all stakeholders.



Analysis of the Potential Impacts, Opportunities and Response Strategies of Transition Risks

Type of Transition Risk	Potential Impact	Opportunities	Response Strategies	
Policy & Regulations	Requirements and Supervision of Existing Products and Services	<ul style="list-style-type: none"> Increasing the proportion of renewable energy application and improving the energy efficiency of buildings at the same time will lead to a certain increase in the operation costs of properties. 	<ul style="list-style-type: none"> The use of low-carbon energy reduces the long-term operation costs of enterprises, conforms to the national green development policy, and helps enterprises achieve high-quality and sustainable growth. 	<p>Track on climate change-related laws and regulations, industry standards and regulatory developments, assess the potential impact of policies.</p> <ol style="list-style-type: none"> The ESG Committee guides the management and business units.
	Increase the Pricing of Greenhouse Gas Emissions	<ul style="list-style-type: none"> Strict policies and regulations are expected to increase the operating costs related to carbon taxes and carbon trading. The fluctuations in carbon prices may exacerbate the uncertainty of cost expenditures, posing higher requirements for the management of operating costs. 	<ul style="list-style-type: none"> Promote the energy-saving upgrade of property projects, adopt low-carbon technologies and smart energy efficiency management, improve energy use efficiency, thereby reducing cost expenditures related to carbon emissions and enhancing the value of assets. 	<ol style="list-style-type: none"> Analyze risks precisely and set management priorities. Maintain close contact with regulators in order to safeguard business compliance. Incorporate policy risk management into our overall risk management system.
	Strengthen the Reporting Obligations for Emissions	<ul style="list-style-type: none"> Gradually expand the coverage of carbon emission data disclosure, and enhance the transparency and accuracy of the data to meet the expectations of regulators and stakeholders. 	<ul style="list-style-type: none"> Through high-quality carbon data management, establish a scientific and transparent environmental information disclosure system to enhance the corporate credibility and industry influence, and gain more first-mover advantages in terms of government support, capital matching, and green certification. 	

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Analysis of the Potential Impacts, Opportunities and Response Strategies of Transition Risks (Continue)

Type of Transition Risk	Potential Impact	Opportunities	Response Strategies	
Technical	The Costs of Low Carbon Technology Transition	<ul style="list-style-type: none"> The investment in the research and development of green design technologies and patents continues to grow, putting forward higher requirements for innovation capabilities and capital allocation. The application of low-carbon technologies has driven up the industry's demand for professional talents and resources, and accordingly, the costs of internal technological upgrading and employee training have increased. 	<ul style="list-style-type: none"> Utilize new technologies to effectively cope with the challenges of high energy consumption brought about by climate change, promote the optimization of operating costs, and achieve the green and low-carbon transformation. Developing or adding new low-carbon goods and services can help enterprises enhance their market competitiveness, meet regulatory compliance requirements, and strive for policy-based subsidy support. 	<p>With green operation as the core, promote the transformation of energy-saving technologies and the upgrading of energy management.</p> <ol style="list-style-type: none"> Comprehensively evaluate the technical costs, operational requirements, market trends and expected benefits. Linjiu Technology has established a technical team, focusing on the energy consumption management system. Optimize energy management by means of digital and smart technologies.
	Change of Consumer Behaviour	<ul style="list-style-type: none"> Tenants and property owners may be more inclined to choose green and low-carbon buildings in the future, which poses higher requirements for the sustainable operation capabilities of properties. 	<ul style="list-style-type: none"> Relying on the advantages of green operation, create a low-carbon and efficient property service system, enhance brand credibility and customer loyalty, and create more room for business expansion and innovation of value-added services. 	<p>Grasp the market trends and potential risks, integrate the concept of environmental protection into the management system, and create green competitiveness.</p> <ol style="list-style-type: none"> Optimize the supporting facilities of the community and add more charging piles. Introduce a third-party certification mechanism and obtain LEED and WELL certifications.
Market	Rising Prices of Raw Material	<ul style="list-style-type: none"> Extreme weather events may disrupt the stability of the raw material supply chain, affect transportation efficiency, increase procurement costs and delivery risks. In the short term, it is quite difficult to procure alternative materials. If a suitable solution cannot be found in a timely manner, it may lead to delays or interruptions in the project schedule. 	<ul style="list-style-type: none"> By optimizing supply chain management, establishing long-term cooperative relationships with diversified suppliers, enhancing procurement bargaining power and the risk-resistance ability of the supply chain, while ensuring the stable supply of key materials, strengthening cost control, and creating room for cost reduction and efficiency improvement in the long-term operation of the property. Build a flexible and efficient material allocation mechanism. Leverage smart inventory management to optimize the reserve and dispatch of key maintenance materials. This not only ensures the continuity of operations but also improves the ability to respond to emergencies, strengthening the Company's competitive edge in supply chain management. 	<p>Grasp the market trends and potential risks, integrate the concept of environmental protection into the management system, and create green competitiveness.</p> <ol style="list-style-type: none"> Optimize the supporting facilities of the community and add more charging piles. Introduce a third-party certification mechanism and obtain LEED and WELL certifications.

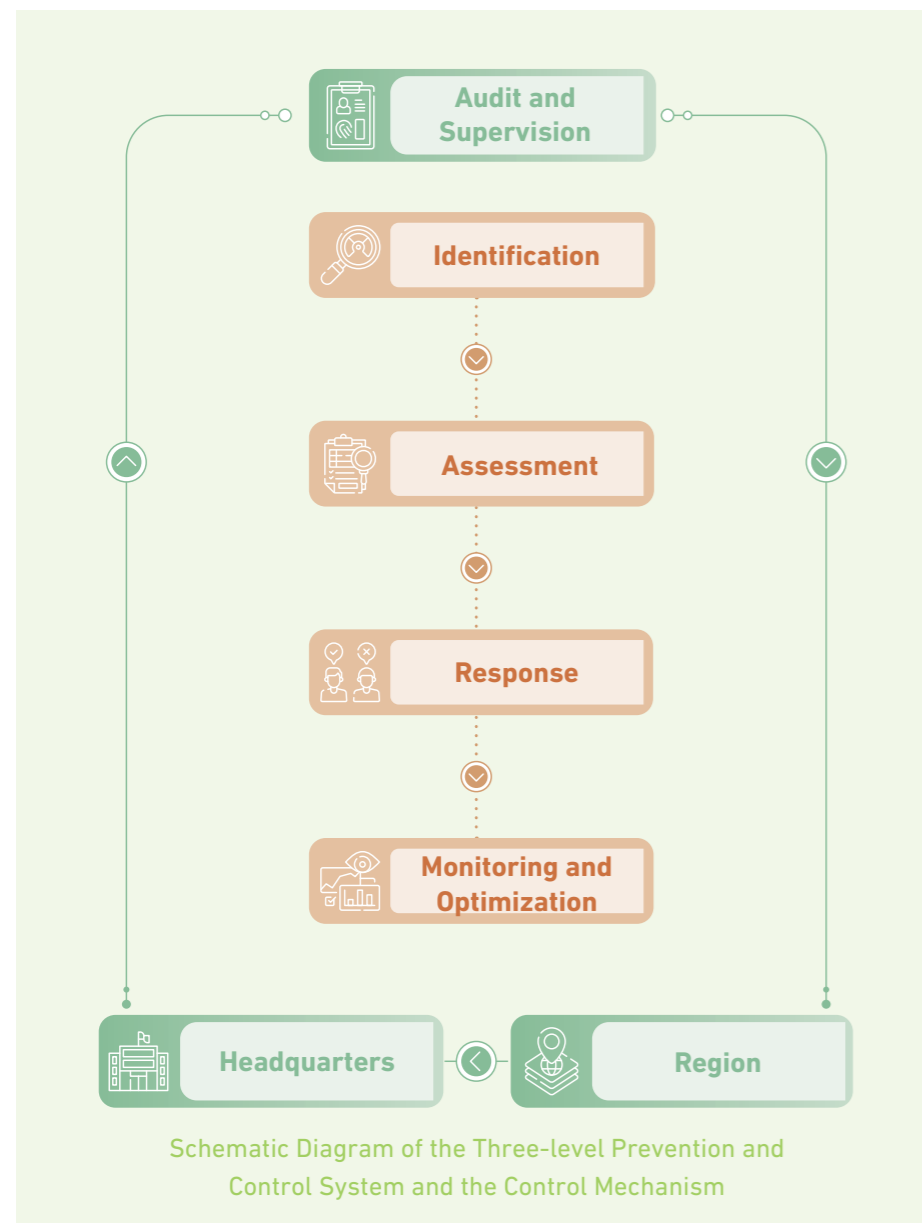
8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Type of Transition Risk	Potential Impact	Opportunities	Response Strategies
Reputation	The Concerns or Negative Feedback from Stakeholders Increase	<ul style="list-style-type: none"> Lead industry practices with high-standard compliance management, proactively layout in response to policy trends, establish a transparent and trustworthy information disclosure system. While strengthening market trust, shape an outstanding corporate social responsibility image and enhance brand influence. Transform the achievements of low-carbon transformation into capital advantages. Attract long-term value investors and green financial support with high-quality ESG performance, broaden financing channels, optimize the capital structure, and further consolidate the enterprise's competitiveness in the capital market. 	<p>Formulate and disclose ESG goals in a scientific and rigorous manner to ensure the rationality and feasibility of these goals.</p> <ol style="list-style-type: none"> The Board and the ESG committee jointly take the lead in constructing a complete ESG governance framework. Accurately assess the feasibility of the goals and strengthen risk control.
	<ul style="list-style-type: none"> If an enterprise fails to effectively respond to the increasingly stringent compliance requirements of regulatory authorities, its reputation may be affected, and market trust may be eroded. Investors' attention to the green and low-carbon performance of enterprises continues to increase, and the effectiveness of the low-carbon transformation will directly affect the Company's valuation and its financing ability in the capital market. 		

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

8.1.3. Climate Change Risk Management

Ever Sunshine Services deeply integrates climate risk management into its overall enterprise risk management system. Relying on the three-level prevention and control mechanism of "Region - Headquarters - Audit and Supervision", the Company has established a management framework covering the entire business process. Centered on the four-stage closed-loop process of "Identification - Assessment - Response - Monitoring and Optimization", the Company systematically promotes the management of climate-related risks, ensuring continuous monitoring and precise response in all aspects of operations, so as to comprehensively enhance employees' risk prevention capabilities and effectively mitigate potential business and financial risks that may arise from climate change.



Physical Risk Management

Ever Sunshine Services has established a systematic and comprehensive emergency management process for unexpected incidents to respond to various climate risks and extreme weather events in a comprehensive and professional manner. In accordance with special systems including the "Property Emergency Management Regulations", "Emergency Response Plan for Disastrous Weather", "Earthquake Disaster Response Plan", "Snowstorm Emergency Response Plan", "Fire Emergency Response and Handling Plan" and "Unexpected Incident Management System", the Company has formed a multi-scenario and multi-level emergency response plan system. During the year, we systematically optimized the unexpected incident management system, including upgrading the online reporting system and revising the Group's "Unexpected Incident Management System". The new system specifies that the first person responsible for unexpected incidents shall be the project steward, emphasizes the rapid response mechanism, and requires that reporting be completed within two hours, the facts of the incident be restored within four hours, and a preliminary solution be formed within six hours.

Emergency Response Process for Extreme Weather Emergencies

Management Step	Management Measures
Front-end Management	<ul style="list-style-type: none"> ➢ Follow weather warnings and monitor extreme weather; ➢ Regularly inspect and maintain property facilities to enhance resilience to disasters; ➢ Stockpile necessary emergency supplies, such as sandbags, waterproof materials and lighting equipment, with a dedicated fund as a reserve; ➢ Formulate and publicize emergency plans so that employees and property owners are equipped with countermeasures.
Process Management	<ul style="list-style-type: none"> ➢ When an extreme weather warning is received, the emergency plan is immediately implemented to notify relevant personnels and take measures such as shutting down facilities and evacuation; ➢ When a disaster occurs, the property company quickly evacuates people, ensures the safety of property owners, activates emergency lighting and drainage systems to reduce the impact of the disaster, coordinates external rescues and cooperates with the government in disaster relief, while keeping the information up to date and informing property owners of the situation.
Track and Review	<ul style="list-style-type: none"> ➢ Carry out safety inspections of the affected areas after the disaster to ensure that there are no hidden dangers; ➢ Summarize the problems and experiences exposed in the disaster and improve the emergency response plan; ➢ Recognize and reward disaster response employees to enhance the team's emergency response capability; ➢ Review the response process to improve the ability to respond to climate change.
Training Exercise	<ul style="list-style-type: none"> ➢ Organize regular training on responding to climate change and emergencies to improve the safety and emergency response capabilities of employees; ➢ Test the effectiveness of the emergency response plan through regular extreme weather emergency simulation drills; ➢ Encourage property owners to participate in training and drills to enhance the community's emergency response capability; ➢ Summarize the experience of the drills and continuously improve the response measures.

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Based on the actual needs of property owners, we have established a standardized information reminder process for extreme weather to ensure that early warnings and response guidelines are promptly and clearly communicated to property owners in the event of sudden severe weather, and to fully safeguard the lives and property of property owners.

Standard Process for Alerting Customer of Extreme Weather

Collection of Meteorological Information	➢ Arrange a dedicated person who is responsible for paying attention to meteorological forecasts and obtain early warning message on extreme weather in a timely manner.
Confirmation of the Scope of the Impact	➢ Determine the extent of the impact of extreme weather on the neighbourhood based on information released by the meteorological service department.
Development of Response Measures	➢ Based on the weather conditions, develop appropriate countermeasures, such as water and electricity cut off supply, closure of neighbourhoods, etc.
Post a Reminder	➢ After being informed of the extreme weather warning information, the reminder process shall be activated within the shortest time and reminder information shall be released to property owners through various channels, including but not limited to community bulletin, WeChat group, SMS notification, telephone notification, and Ever Sunshine Life APP push, etc., to ensure that at least 95% of the property owners are able to receive the reminder information. The reminder information should be discretionary in language, concise, avoid ambiguity and reduce unnecessary panic.
Keep an Eye out for Updates	➢ Continuously monitor developments during the duration of extreme weather, update alerts every 2-3 hours to ensure that information is timely.
Expost Facto Summary Feedback	➢ After the extreme weather is over, the response is summarized, lessons are learnt and processes are continuously optimized.

Case

Integrating Detailed Care, Ever Sunshine Services Conveys Warmth in Ice and Snow

Faced with frequent extreme snowstorms in Northeast China during winter, Ever Sunshine Services, based on a profound understanding of the limitations of traditional snow removal models, has established a full-chain service system covering early warning, response, support and care, replacing passive disposal with proactive prevention and control. Through a graded early warning mechanism activated 48 hours in advance, the Company coordinates personnel deployment and material arrangement to ensure prompt implementation of standardized snow removal operations once snow occurs. In specific implementation, we have introduced mechanized snow removal equipment to significantly improve operation efficiency, and set up emergency material points and 24-hour standby commando teams in key areas to handle emergencies such as vehicle trapping and pipeline freezing and cracking.

On this basis, Ever Sunshine Services focuses on extending functional services to the emotional level, conveying service warmth through details such as installing flannel covers on unit door handles, providing agency services for elderly property owners, and taking the initiative to clear snow from vehicles during patrols. In communities such as Shenyang Dongyue community, residents are also organized to participate in snow removal jointly, fostering a warm community ecosystem of co-construction between property management and property owners.

Through systematic and people-oriented service practices, Ever Sunshine Services has not only effectively safeguarded the safety of property owners and the order of communities during extreme weather, but also deepened the trust relationship with property owners in the service process, achieving a service upgrade from basic guarantee to value resonance.



Snow Removal Site of Ever Sunshine Services



Transition Risks Management

Ever Sunshine Services has a profound understanding of the long-term impact of climate transition risks on corporate operations, and has launched various basic work to prepare for systematic assessment and response in the subsequent stage. Climate transition is not only related to environmental responsibility, but also to the core capabilities of the enterprise's sustainable development. At present, the Company is continuously promoting the construction of relevant mechanisms and capacity reserves to ensure the effective identification, assessment and management of such risks in the future. Meanwhile, we have also comprehensively sorted out the strategic opportunities that may arise in the process of climate transition, striving to seize new opportunities brought by low-carbon development while addressing risks, and driving the business to evolve in a more sustainable direction.



Type of Risk Management	Future Enhancement Plan
Policy Risk Management	<p>Short-term: Relying on the ESG Committee, strengthen the policy monitoring mechanism, accurately analyze laws and regulations, industry standards, and regulatory dynamics, and set the priority for policy risk management. Promote the optimization of the data collection and management system to ensure the compliant disclosure of key indicators such as carbon emissions and energy consumption, providing a basis for subsequent decision-making.</p> <p>Medium-term: Deepen the policy response system, optimize the green operation management of existing products and services, and ensure that the regulatory requirements for the low-carbon transition are met. Establish a regular communication mechanism with regulatory authorities to enhance information transparency, optimize the carbon emission management and energy efficiency improvement strategies, enabling the ongoing projects to maintain a competitive edge during policy adjustments.</p> <p>Long-term: Construct a comprehensive policy risk management system to promote the smart standardization of enterprises in the fields of carbon emissions, energy data management, and disclosure. Deeply participate in the formulation of industry green policies. By integrating practical experiences in low-carbon energy applications, smart energy efficiency management, and other aspects, enhance the enterprise's industry leadership and market influence in the process of sustainable development.</p>
Technical Risk Management	<p>Short-term: Deepen the R&D and deployment of energy consumption management systems relying on Linjiu Technology, promote digital and intelligent approaches to optimize property energy management, and enhance data accuracy and management efficiency. Comprehensively evaluate the investment costs of low-carbon technologies and operational needs, and ensure the feasibility and implementation effects of energy-saving retrofits on the premise of complying with policy standards.</p> <p>Medium-term: Establish a systematic application system for low-carbon technologies, promote the standardization of energy-saving retrofits, and replicate and promote such practices in more property projects. Deepen the iterative upgrading of intelligent energy efficiency management technologies to substantially improve energy utilization efficiency. Explore emerging green technologies such as building energy efficiency optimization and energy storage system applications, laying a foundation for long-term low-carbon transformation.</p> <p>Long-term: Establish an industry-leading low-carbon technology management system and drive the comprehensive transformation of property services towards an intelligent and zero-carbon operation model. Integrated with policy incentives and market demand, explore technology-driven models for the property industry in areas such as carbon trading and green finance, form a sustainable low-carbon business model, and enhance the Group's core competitiveness in green transformation.</p>
Market Risk Management	<p>Short-term: Optimize the green supporting facilities in the community, add charging piles for new energy vehicles, and promote property projects to obtain green certifications such as LEED and WELL, thereby enhancing the green competitiveness of the projects. Strengthen the concept of green operation to attract tenants and property owners who attach importance to sustainable development, enhance customer stickiness, and improve the market recognition of the property.</p> <p>Medium-term: Construct a systematic green property management system and deepen low-carbon operation practices in aspects such as energy consumption management and smart operation and maintenance. Optimize supply chain management, expand regional procurement and strategic cooperation to reduce the cost pressure caused by fluctuations in raw material prices. At the same time, enhance the green operation capabilities of the property to meet customers' higher requirements for sustainable development.</p> <p>Long-term: Create an industry-leading low-carbon property operation model and promote the formulation and popularization of green property standards. Through smart management and the application of green technologies, achieve low-carbon operation throughout the entire life cycle of the property, meeting the growing market demand for green buildings and sustainable services. At the same time, enhance the brand influence and market guiding ability of the enterprise in the field of green property.</p>

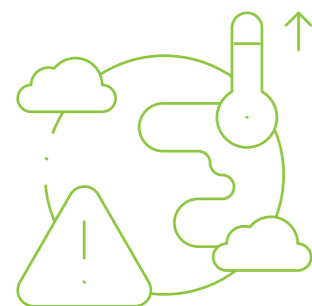
8.1.4. Climate Change Indicators and Goals

Ever Sunshine Services systematically collates and statistically analyses greenhouse gas emissions and energy consumption on an annual basis to provide data support for the promotion of green operations. For specific relevant data, please refer to "Appendix I 2025 ESG Key Performance Indicators" in this report. For more practices on emission management and energy control, please refer to the chapter "Protecting the Green Environment".

Based on an analysis of its own business characteristics and climate trends, the Company has defined the objectives for the assessment and management of climate risks and opportunities. Going forward, the Company will continue to monitor the trends of climate-related risks and closely follow updates to policies and regulations, market changes and industry practices, so as to maintain strategic initiative and operational resilience amid climate change.

Climate Change Goals

Metrics and Goals	Management Goals for 2026	Key Paths	Target Achievement Status in 2025
Greenhouse gas emission intensity (Tonnes CO ₂ e/person)	1% reduction compared with 2025	Improve energy management efficiency Upgrade/renovate equipment and facilities Explore the use of renewable energy	Achieved
Energy consumption intensity (kWh/person)	1% reduction compared with 2025	Develop an energy saving management strategy Carry out special audits of energy consumption	Achieved
Water use intensity (Tonnes/person)	1% reduction compared with 2025	Create a water saving community Advocate the concept of water saving Dispose of water and drainage in accordance with regulations	Achieved
Non-hazardous waste emission intensity (Tonnes/person)	1% reduction compared with 2025	Qualified third party compliance Treatment Classification and differentiated treatment Recycle and reuse	Achieved



8.2. Protect the Green Environment

Ever Sunshine Services integrates environmental protection requirements into daily operation and management, continuously implements resource management measures such as energy conservation and water conservation, and establishes a standardized waste classification and recycling mechanism to promote the steady improvement of resource utilization efficiency. By improving environmental management processes, the Company reduces the environmental impact of its operations while actively supporting ecological and biodiversity conservation. Centering on green operation goals, Ever Sunshine Services collaborates with employees, property owners and partners to jointly promote the practice of green office and low-carbon lifestyles, gradually forming a multi-stakeholder and collaborative environmental action model to support the sustainable development of the community environment.

8.2.1. Energy Management

Ever Sunshine Services integrates the concept of energy conservation and consumption reduction into all aspects of property operation. By implementing the "Energy Consumption Management Guidelines", the Company systematically conducts equipment operation monitoring, energy consumption data collection, analysis and application, and gradually establishes a systematic energy management mechanism. In 2025, in accordance with system requirements, the Company carried out a comprehensive annual audit of the ISO 14001 Environmental Management System and ISO 50001 Energy Management System, ensuring that the management systems remain consistent with national and industry standards and continuously deepening sustainable practices in energy conservation and emission reduction.

Ever Sunshine Services continues to promote energy conservation and carbon reduction in residential and commercial projects through systematic and refined management. In 2025, the Group officially launched a unified energy consumption management system, enabling online access and centralized management of power data for 855 projects, driving the transformation of energy consumption management from a decentralized model to group-wide and digitalized control. The management system has formed a digital management platform covering the entire life cycle of energy consumption, achieving full-process closed-loop management around key links such as energy consumption data collection, expense management and intelligent analysis. The platform integrates intelligent prepaid meters to support remote unified tariff control; implements classified management of mechanical meters to improve meter reading efficiency; and promotes refined accounting of shared energy consumption, effectively reducing problems such as leakage and loss, and enhancing the accuracy and traceability of energy consumption data.



8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

In terms of supporting management, the Company simultaneously issued a unified energy consumption action system, clarifying the energy conservation and control responsibilities of each position throughout the project life cycle, forming a complete management closed loop from project takeover and operation to termination. Through the transformation to automated meter reading and prepaid models, the Company has improved data quality, optimized cash flow management and reduced the risk of arrears, laying a foundation for improving energy efficiency and supporting management decision-making.

On this basis, Ever Sunshine Services continues to promote energy-saving renovation in multiple scenarios: the introduction of radar-sensing lighting in basements has achieved an energy-saving effect of over 50%; time-controlled lighting systems are adopted in above-ground buildings to enhance operational efficiency; energy-saving distribution devices are installed in elevators, and the operation strategies of air conditioning systems and transformers are continuously optimized. In 2025, energy consumption of the Company's own operating segments decreased by 4% compared with 2024, showing gradual energy-saving results. Relying on real-time monitoring and rapid response mechanisms, the Company continuously explores dynamic energy consumption regulation models, steadily improves energy management capabilities, and provides stable support for green operations and sustainable development.

Case

Electric Energy Feedback Technology Facilitates Elevator Energy Conservation

The intelligent dual-carbon energy-saving box for elevators is one of the innovative applications of Ever Sunshine Services in the field of equipment energy conservation. It recycles regenerative electric energy generated during elevator operation and converts it into usable alternating current, achieving energy conservation and consumption reduction for elevator systems. This technology is suitable for elevator scenarios with high operating frequency, numerous floors or large mechanical inertia, and delivers favourable energy-saving effects in practical application.

Operating data shows that the average power saving rate of a single elevator is approximately 30%, and may exceed 40% under certain working conditions. The equipment supports real-time visualization and remote monitoring of power savings, with an energy conversion efficiency of over 95%. Harmonic control meets the standards for safe power grid operation, ensuring overall stable operation. Under typical operating conditions, the designed service life of the equipment reaches 20 years, combining technical reliability with long-term economic benefits.



Intelligent Dual-Carbon Energy-Saving Box for Elevators

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Case

Refined Air Conditioning Management for Improved Economic Benefits and Energy Conservation

In commercial projects including Wuhan IKEA Livat Centre, Ever Sunshine Services has deployed self-developed remote visual monitoring devices for ambient temperature and humidity, and carried out intelligent transformation of central air conditioning systems with AIoT technology, realizing on-demand regulation and refined management of air conditioning operation.

Such transformation has achieved a comprehensive power saving rate of approximately 30% for the projects, presenting a distinct advantage over the industry's energy efficiency improvement range of 15%–25% for similar transformations. Meanwhile, the investment payback period of the projects is controlled within 2 to 3 years, balancing economic feasibility with improved energy use efficiency, reflecting the synergistic realization of energy-saving technology application and operational benefits.

Case

Intelligent Upgrade of Basement Lighting Fixtures, with Technical Practices Promoting Sustainable Operation

Ever Sunshine Services has promoted the intelligent transformation of lighting systems in basement scenarios in key cities in East China, introducing AI ultra-energy-saving lighting systems that achieve refined energy conservation through a light-sensing and motion-sensing collaborative mode of "full brightness when vehicles approach, dimmed brightness when vehicles leave", with an expected comprehensive energy saving rate of 80%-90%. At the Wuxi Zhongjiang Huating project, we replaced old fluorescent tubes with LED motion-sensing luminaires, which dynamically adjust lighting power by combining radar and infrared sensing technologies, significantly reducing ineffective energy consumption. The project saves approximately 2,000 kWh of electricity per month, resulting in substantial annual electricity cost savings, demonstrating the practical benefits of energy-saving renovation and the value of sustainable operation.

8.2.2. Resource Management

Ever Sunshine Services focuses on water resource and waste management, and continuously improves resource utilization efficiency by establishing a systematic management and control mechanism. We strive to strengthen the environmental protection awareness of the management team, earnestly implement systems related to resources and the environment, promote the use of energy-saving and environmental protection equipment and tools, and actively guide property owners to participate in water conservation and waste classification, promoting the implementation of green living habits in communities. Through multi-party collaborative practices, Ever Sunshine Services strives to build resource-conserving and environment-friendly sustainable communities, demonstrating its responsibility for environmental protection and long-term development through concrete actions.

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Water Resources Management

Ever Sunshine Services adheres to the direction of sustainable development, focuses on promoting the construction of "water-saving communities", and integrates the concept of water conservation into daily property services. As of 31 December 2025, all communities managed by the Company are located in non-water resource protection areas, and domestic drinking water is entirely sourced from the municipal water supply network. In daily operations, Ever Sunshine Services implements classified management around water usage scenarios such as residential domestic water, public facility maintenance, environmental cleaning and greening irrigation, continuously improving water resource utilization efficiency. During the year, the Company converted the direct drinking water business of some communities to a self-operated model, and has completed the installation of more than 500 direct drinking water dispensers in communities. Domestic sewage in communities is discharged in accordance with municipal management requirements to ensure that operational activities do not impact the surrounding water environment. Through standardized and professional water usage management practices, the Company continuously reduces the environmental impact of operational water consumption and supports the coordinated development of communities and the natural environment.

Waste Management

Ever Sunshine Services has established a systematic treatment mechanism for waste management, implementing classified management and standardised disposal for different types of waste, continuously improving resource utilisation efficiency and reducing environmental and health risks.

Waste Categories	Management and Disposal Methods
Daily Harmless Waste	Classified collection shall be carried out in accordance with waste classification requirements, and professional institutions shall be entrusted to conduct regular removal and transportation to promote resource recycling
Construction Residue and Engineering Waste	Classified and centralized removal and transportation by qualified units, with specially assigned personnel for on-site supervision, and standardized operations such as enclosure, dust prevention and unified removal and transportation shall be implemented
Daily Maintenance Waste (No Residual Value)	Centralized outward transportation and disposal within the specified cycle to prevent on-site accumulation and maintain an orderly working environment
Daily Maintenance Waste (With Residual Value)	Included in the inventory system for tracking management to achieve full-cycle value recovery
Medical Waste	In accordance with the "Medical Waste Management Guidelines" and "Designated Hospital Waste Treatment Guidelines", separate treatment of medical waste and regular waste shall be implemented to reduce health and environmental risks

To further improve resource utilisation efficiency, Ever Sunshine Services responds to the ESG concept and innovatively promotes a cross-project idle materials sharing mechanism. By comprehensively sorting out backlogged engineering equipment, accessories and other materials at various projects and establishing a dynamic ledger, real-time information sharing and monthly updates are realised through an online platform, effectively opening up channels for the recycling of idle resources. This not only reduces repeated procurement and resource waste, but also improves emergency repair response speed and property owner satisfaction. While optimising asset allocation, management transparency is enhanced, achieving multiple benefits in environment, service and governance.

At the community level, Ever Sunshine Services actively connects with sub-district offices and designated recycling units to establish a regularised recycling cooperation mechanism, promoting waste classification and resource utilisation. Through themed promotions, interactive games, incentives and other forms, residents are effectively guided to participate in classification practices, gradually fostering environmental protection habits, improving waste recycling efficiency and resource conversion rates, helping build a green and low-carbon community environment, and further strengthening Ever Sunshine's practices in sustainable development.

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

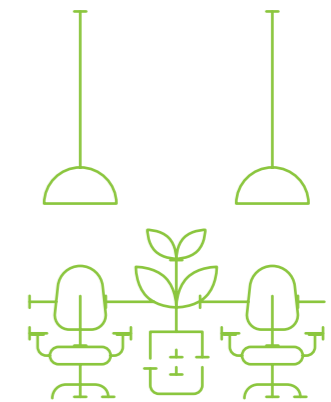
8.2.3. Biodiversity Conservation

Ever Sunshine Services strictly complies with the "Environmental Protection Law of the People's Republic of China", the "Biosafety Law of the People's Republic of China", the "Wild Animal Protection Law of the People's Republic of China" and other relevant laws and regulations, and integrates biodiversity conservation requirements into daily operation and management. The Company continuously conducts ecological maintenance and environmental improvement, focuses on protecting the habitats of indigenous wild species, regulates the use of pesticides, and mitigates the risk of invasive alien species through routine ecological monitoring. In community greening management, Ever Sunshine Services creates a multi-level vegetation structure combining arbors, shrubs and grasses, providing suitable habitats for birds and other small animals. While fulfilling landscape functions, ecological value is also preserved, fostering the harmonious coexistence of the community environment and the natural ecology.

8.2.4. Green Office

In the provision of property services, Ever Sunshine Services continuously advocates the concept of green office operations. Through the implementation of management specifications including the "Office 7S Management Practices" and the "Green Office Initiative", the Company systematically integrates energy conservation and carbon reduction requirements into daily office management. The Company has simultaneously optimised its leased office space. During the Reporting Period, it further reduced non-essential independent office space, promoted an open-plan office environment, and established shared functional areas such as employee rest areas to enhance space utilisation efficiency.

In pursuit of green office objectives, Ever Sunshine Services guides employees to develop conservation habits in water, electricity and paper usage through regular promotion, integrating low-carbon operation requirements into daily work procedures. While improving resource utilisation efficiency, these arrangements have effectively reduced operating costs, driving the standardised and long-term development of green office practices.



Operational Guidelines for 7S Management

SEITON	SEIRI	SEISO	SEIKETSU	SHITSUKE	SAVE	SERVICE
Scientific layout Easy access	Need or not need One to keep, one to leave	Litter removal Beautifying the environment	Cleaning environment Follow through	Forming system Make it a habit	Be proud of saving Shame on waste	Service with heart Customer first

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION

Requirements of the Green Office Initiative

Green Offices Initiative	Specific Requirements
	<ul style="list-style-type: none"> Use online meeting software such as Tencent Meeting as much as possible
	<ul style="list-style-type: none"> Start with me, start with the little things
	<ul style="list-style-type: none"> Turn off the lights after using the meeting room before leaving Put computers to sleep after leaving work and turning off computers not in use in the vicinity
	<ul style="list-style-type: none"> Keep taps as low as possible when using water and turn them off when finished Do not leave the water while it is being filled to prevent it from overflowing If a water tap is leaking, contact the Administration Department to report the leak in a timely manner
	<ul style="list-style-type: none"> Double-sided printing Do not discard single-sided paper, blank pages can be used as draft paper
	<ul style="list-style-type: none"> Promote the use of less or no public cutlery, which is environmentally friendly and hygienic Eat sensibly, eat civilly and order in moderation
	<ul style="list-style-type: none"> In summer, the cold air conditioner panel temperature should be set at 26°C - 28°C In winter, the heating and air conditioner panel temperature should be set to 20°C Turn off the air conditioner when public areas are unoccupied
	<ul style="list-style-type: none"> When travelling, give preference to public transport such as metro and bus No air travel within 2 hours by high speed train to destination
	<ul style="list-style-type: none"> Buy according to actual demand in combination with stock quantities to avoid over- or under-stocking supplies Liquidation of material stocks and prioritization of internal idle materials For city companies, projects in close proximity or in an office area, advocacy for shared material resources

8. LOW-CARBON EVER SUNSHINE, GREEN INITIATIVES IN ACTION



8.2.5. Green Community

Ever Sunshine Services is committed to promoting the harmonious coexistence between man and nature, with the goal of building garden-style communities. By continuously improving community environmental management, strengthening energy conservation and the standardised disposal of waste, the Company fully implements the concept of green operations. With Ever Sunshine's unique quality standards, it contributes to the construction of ecological garden cities and creates a more liveable and civilised community environment for property owners.





In the practice of green property management, the Company actively promotes the concept of sustainable development and fosters a low-carbon and eco-friendly living atmosphere relying on its professional service capabilities. In 2025, Ever Sunshine Services continuously improved the layout of charging facilities in all regions. During the year, a total of 59 non-motor vehicle charging projects and 34 automobile charging pile projects were added, with nearly 29,000 charging sockets newly installed.



9. VIBRANT EVER SUNSHINE, NURTURING TALENTS AT HEART

Charter Overview

Ever Sunshine Services has always regarded employees as a key driving force for the steady development of the Company. We adhere to a people-oriented approach, focus on protecting employees' rights and interests, ensure that employees enjoy an equal and comprehensive welfare protection system, and encourage employee promotion and development. Meanwhile, we actively build a healthy and safe workplace, organise a variety of employee activities, and grow together with our employees.

Guide Indicators Responded to in this Chapter		Material Issues in this Chapter
<p>Respond to SDGs</p>    	<p>Respond to Indicators of HKEX</p> <p>B1 General Disclosure B1.1 B2 General Disclosure B2.3 B3 General Disclosure B4 General Disclosure B4.1 B4.2</p>	<ul style="list-style-type: none"> - Occupational health and safety of employees - Employees recruitment and team building - Employees' rights and care - Employee development and training - Employee compensation and benefits - Avoiding child labour and forced labour

Goals progress

Goals setting

- Implement a city-focused development strategy, optimise the layout of city-level companies, and promote the realisation of the "Four Prioritised Developments"
- Build capabilities in non-residential property formats, improve commercial functions and team staffing, and enhance professional service standards
- Develop BU organisational capabilities, optimise business processes, and strengthen business profitability and specialisation
- Integrate inefficient organisations, optimise the management structure, and explore composite employment and innovative operation models.
- Strengthen management competency and talent echelon construction
- Focus on the stability and income growth of frontline employees, and consolidate the Triangle of Business Success

Progress review

- Completed the integration of city-level companies and upgraded some entities, continuously optimising the Iron Triangle structure
- Raised the full staffing rate of commercial functions, expanded the expert team, and improved service standards
- Continuously advanced the development of operational capabilities and enhanced internal operational efficiency
- Completed the integration of some city-level companies and the optimisation of management personnel, achieving remarkable results in procurement cost reduction and policy subsidies
- Steadily promoted the talent development mechanism and continuously enhanced the comprehensive competence of management personnel
- Reduced the turnover rate of frontline employees and achieved notable growth in employee income

Next plan

- Reshape functional value, promote process reengineering and the development of a knowledge repository, implement independent accounting for business units and cultivate leading talents, and deepen city-focused development and integrated operations
- Adhere to strategic guidance and benefit orientation, and promote the implementation of the Triangle of Business Success
- Expand the talent pool, strengthen the onboarding of new employees and cross-industry talent introduction, and establish the Ever Sunshine Academy empowerment system
- Launch "I-TALENT" 2.0 to promote the application of AI across the entire human resource management process
- Build the four cultures of service, dedication, self-discipline and innovation, promote the "Star Community" model, and gather joint construction synergy

9.1. Protect the Rights and Interests of Employee

Ever Sunshine Services adheres to equal and compliant employment practices and attaches importance to safeguarding the rights and interests of employees. We have developed various communication channels to promptly understand employees' demands and adopt their suggestions. We also provide attractive remuneration and benefits to enhance employees' sense of happiness and belonging.

9.1.1. Compliance Employment

In accordance with the human rights guiding principles of the International Labour Organization (ILO) and the United Nations Global Compact, and in compliance with the "Labour Law of the People's Republic of China", the "Labour Contract Law of the People's Republic of China" and other national laws and regulations, we have formulated and improved internal policies including the "Employee Handbook" and the "Individual Employee Rewards" and "Punishments Management Measures", so as to ensure compliance and fairness in the recruitment of employees. We have also continuously updated and optimised internal policies to build a diverse, inclusive and harmonious workplace. As of 31 December 2025, Ever Sunshine Services had a total of 22,300 employees.



Prohibition of child labour and forced labour

Ever Sunshine Services strictly complies with the "Labour Law of the People's Republic of China", the "Law of the People's Republic of China on the Protection of Minors", the "Provisions on Prohibiting the Use of Child Labour" and other relevant laws and regulations. It signs labour contracts with all permanent employees in accordance with the law, continuously standardises employment management and safeguards the legitimate rights and interests of employees. In recruitment and employment processes, the Company has been improving its recruitment management mechanism, introducing information-based and intelligent tools for age compliance verification, and automatically identifying and screening individuals under the age of 18 during the interview and employment stages, so as to prevent the risk of child labour at the source. For potential irregular employment circumstances, the Company has established clear handling procedures to promptly terminate employment and coordinate with relevant regulatory authorities for disposal in accordance with the law, ensuring the effective implementation of employees' rights and interests and compliance requirements. During the Reporting Period, no incidents of child labour or forced labour were identified by Ever Sunshine Services in any employment processes.

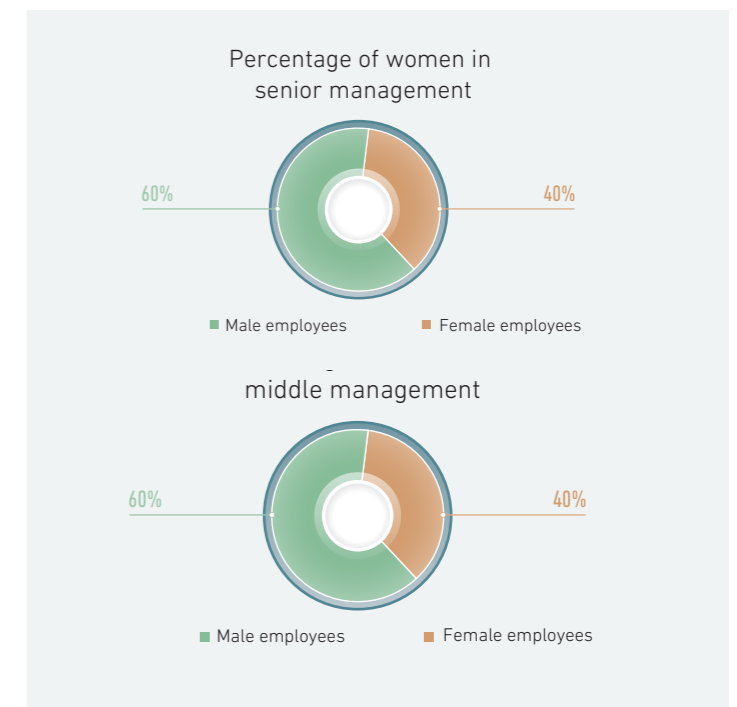
Employment equity

We continuously update and optimise the "Recruitment Management Measures", adhere to the principle of fair employment, ensure fairness and impartiality in recruitment, selection and retention, and strictly prohibit any discrimination based on gender, age, race, nationality, native place, religious belief, sexual orientation, political stance, marital status or physical condition, so as to ensure compliant employment.

In 2025, Ever Sunshine continued to promote AI interviews and achieved full coverage of AI interviews for security, steward and engineering positions, saving a total of 120,000 minutes of interview time. This has promoted objective and unified interview standards and effectively guaranteed the professionalism of recruited employees. Meanwhile, we launched the Star Map Programme. During the year, we completed the systematic inclusion of 8,000 middle and high-end candidates from targeted industry companies, and the proportion of hires from talent maps for positions at the level of City Iron Triangle and Regional Functional Head and above reached 35%, effectively improving recruitment efficiency. In addition, we cooperated with China Veterans Network and successfully recruited 178 veterans through online and offline recruitment channels during the year. As of the end of the reporting period, the number of active veteran employees stood at 332, contributing to a fair and equal employment environment at Ever Sunshine Services.

Diversity and inclusion

Ever Sunshine Services always adheres to the principle of inclusiveness and diversity, formulates and improves the "Code of Business Conduct" and relevant policies, sets diversified recruitment targets, and continuously optimises the structure of employees to ensure a reasonable balance of talents in terms of gender, age and region. We require employees to sign the "Code of Professional Conduct" every year, which explicitly prohibits all forms of workplace discrimination and harassment, and safeguards the equal rights and interests of employees. Meanwhile, we have established smooth complaint channels, encouraging employees to file complaints with relevant departments in the event of discrimination or harassment, and promise to keep whistle-blowing information strictly confidential and handle all feedback in a timely and impartial manner.



9. VIBRANT EVER SUNSHINE, NURTURING TALENTS AT HEART

9. VIBRANT EVER SUNSHINE, NURTURING TALENTS AT HEART

Best Employer of choice recognised and awarded in the past three years for Ever Sunshine Services

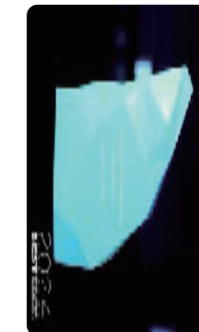


Best Employer of choice recognised and awarded in the past three years for Ever Sunshine Services



2023

2024



Awarded "Shanghai Extraordinary Employer in 2023" by Liepin

Awarded "Best Employer of the Year in China" by ZhilianZhaopin

Awarded "Favourite Employer of Talent" by BOSS Zhipin

Awarded the "2024 Shanghai Annual Exceptional Employer" award by Liepin.com

Awarded the "2024 Shanghai Top 30 Best Employers" by ZhilianZhaopin

Awarded the "2024 Professional Credit Excellence Employer Award" by Bafang Jincheng



Awarded "Best School-Enterprise Practice Award" by CIWEI Youth Friendly Employer Brand Conference

Awarded the Award of "Youth Friendly Employers" by CIWEI

Awarded "2023 Best Employer Enterprises for Property in China - TOP13 Enterprises of Organizational Strength" by Researchable Think Tank

Awarded the "2024 AIGC Human Resources Pathfinder" award by Yongyou

Awarded the "2024 Most Innovative Youth-Friendly Employer Brand" award by CIWEI

Awarded the "2024 Annual Excellence in Human Resource Management Practice Award" by Beisen

Best Employer of choice recognised and awarded in the past three years for Ever Sunshine Services

2025



Sheng Luni, General Manager of the Human Resources and Administration Center of Ever Sunshine Services, was awarded the title of "Annual Leader in Human Resources Digitalization" by Yongyou Dayee



Awarded the "2025 AI+HR Practice Pioneer Award" by Dayee



Awarded the "2025 Professional Credit Excellence Employer Award" by Bafang Jincheng



Awarded the "2025 Shanghai Annual Exceptional Employer" award by Liepin.com



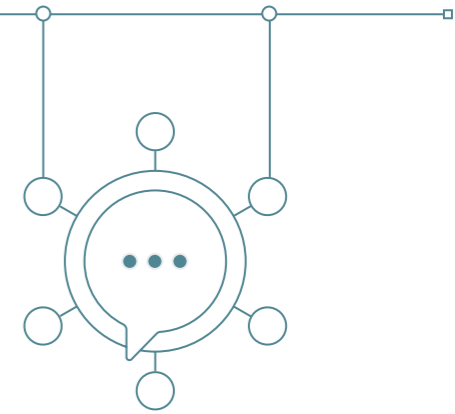
Awarded the "2025 Preferred Employer of the Year" by Zhaopin



Awarded the "2025 New Force Youth Friendly Employers" by CIWEI

9.1.2. Diverse Communication

Ever Sunshine Services attaches great importance to the opinions of employees and actively listens to their voices. Through multiple channels such as the Labour Union and the staff representative conference, an efficient employee feedback mechanism has been established to ensure that employee demands are fully respected and promptly addressed. Meanwhile, our company deeply integrates primary-level Party building with community co-governance, conducts employee engagement surveys, continuously understands and adopts feedback from employees, and steadily enhances employees' sense of participation and belonging.



Labour Union and Staff Representative Conference

Ever Sunshine Services has established a Labour Union organization and a staff representative mechanism to continuously maintain smooth communication channels for employees, encourage employees to actively express their opinions and suggestions, and set up a timely feedback mechanism to safeguard employees' participation in corporate management in accordance with the law. In 2025, the Company held one staff representative conference, attended by 206 staff representatives, among whom frontline staff representatives accounted for 70% and female staff accounted for 41%, with the representative structure covering different positions and groups. The meeting conducted publicity and deliberation on systems including the "Employee Rewards and Punishments Management Measures" and the "Employee Handbook". Following full opinion solicitation and democratic voting, both systems were approved.



Regional company holding a staff representative conference

Employee Talks and Regular Exchange Meeting

Ever Sunshine Services continues to improve its employee communication and participation mechanisms, safeguarding employees' right to know and participate in the Company's operational and management affairs through multi-level communication channels. In 2025, the Company organized employee talks in various regions to establish a face-to-face communication platform between management and frontline employees, with discussions focusing on topics such as the Company's development plans, operating conditions and management optimization. The annual employee forums covered nearly 762 projects across 10 regions, with a total of 11,838 person-times participating in face-to-face exchanges.

On this basis, the Company has expanded online communication channels by leveraging digital tools and launched a series of activities including "President's Live Broadcast", "General Manager's Practical Notes" and "Functional Experts' Practical Sharing", which focus on themes such as corporate strategy, organizational culture, market expansion and operational capability development for sharing and interactive communication. Each live broadcast lasts approximately one hour on average, with a cumulative viewership of over 20,000 persons, further enhancing internal information transparency and employee engagement.



Poster of the President's Live Broadcast



Poster of the General Manager's Practical Notes Live Broadcast



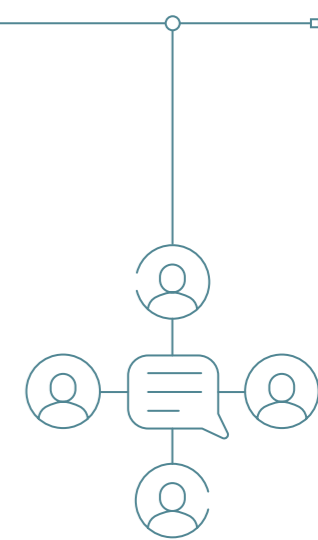
Poster of the Functional Experts' Practical Sharing Live Broadcast

Other Communication Channels

To enhance the efficiency of human resources service response and employee consultation experience, Ever Sunshine Services launched the "HR Lele" intelligent service platform on 1 September 2025. The human resources department sorted out 298 frequently asked questions by employees concerning payroll, attendance, leave and other high-frequency matters, establishing a standardized knowledge base to enable intelligent matching and automatic responses to routine enquiries, while providing transfer support to manual customer service for complex issues.

Since the launch of the platform, it has handled a total of 2,159 AI enquiries and 209 manual service requests, with an initial response time of approximately 5 minutes and a satisfaction rate of 85.71%, effectively improving the processing efficiency and service quality of human resources consultations. The Company has continued to enrich the knowledge base content and service scenarios, and optimise the problem resolution rate through feedback mechanisms, providing employees with a more convenient and efficient intelligent service experience.

Meanwhile, in line with the management orientation of "Headquarters serving the frontline and managers serving employees", Ever Sunshine Services implemented the "Manager's Responsibility Area/Responsibility Zone" mechanism in December 2025, assigning responsibility for more than 1,000 projects across the Group to individual personnel, clarifying the primary responsibility of managers for business advancement, team building and cultural management within their scope of responsibility. Each project publishes the information and contact details of the responsible person, requiring timely response to employee demands and follow-up on the progress of issue resolution. The Group and regional levels conduct regular evaluation and communication through questionnaire follow-ups, case reviews and experience sharing, continuously improving problem-solving efficiency and grassroots service capabilities, and driving the allocation of management resources to the frontline.



Sun Deti, Manager of the Responsibility Area/Responsibility Zone at Wuxi Hupan Xinhuan



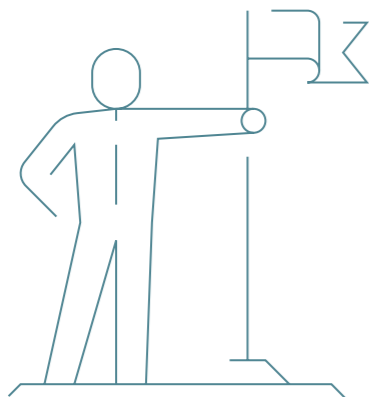
Zhou Di, Manager of the Responsibility Area/Responsibility Zone at Huangdao Xinghe City, Qingdao Branch

9.1.3. Remuneration and Benefits

Ever Sunshine Services strictly complies with laws and regulations including the "Labour Law of the People's Republic of China" and the "Social Insurance Law of the People's Republic of China", updates and optimizes internal systems such as the "Remuneration Management Measures" and the "Performance Appraisal Management Measures", improves the remuneration and benefits structure for employees, and incentivizes outstanding talents with performance bonuses to strengthen talent attraction and retention. Meanwhile, adhering to the philosophy of "creating together and sharing together", the Company has established a distinctive benefits system in line with its current development. Through innovative business incentives, diversified employment and marketing channels, it has effectively broadened income-increasing channels for employees, stimulating their innovation and work motivation.

Remuneration Components

Ever Sunshine Services has established a market-competitive remuneration and benefits system, which is generally composed of short-term remuneration and long-term incentives. Short-term remuneration includes fixed remuneration and performance-based variable components, achieving an organic combination of security and incentives. For grassroots employees, on the basis of guaranteeing the basic salary level, the Company issues incentive bonuses based on individual performance and performance appraisal results, strengthening the distribution mechanism of more pay for more work and performance orientation. For middle and senior management personnel, the Company adopts a remuneration structure design centering on performance results, increases the proportion of variable remuneration, and guides managers to align with the Company's business objectives. Through differentiated and classified remuneration management arrangements, the Company continuously enhances its ability to attract and retain talents, supporting the improvement of organizational efficiency and long-term steady development.



As of 31 December 2025:

2,286

employees had participated in the Ever Sunshine Employee Mutual Aid Association, and 3 employee families had received assistance from the association

During the year, the Employee Mutual Aid Association assisted 3 employees in need with a total assistance amount of

RMB 130,000

In 2025, the cumulative number of employee coverage was 19,501 person-times, with a cumulative additional income of

RMB 18,836,000

the highest individual additional income for frontline employees in the year reached

RMB 79,848

and 607 employees achieved a monthly additional income of RMB 10,000 or more during the year

the proportion of additional income for frontline employees reached

8.3%

representing an increase of 0.6% from the same period

Remuneration Components of Ever Sunshine Services

Short-term Remuneration	Long-term Incentives
<p>Fixed component: Employees' basic wages, wages specified for their positions, allowances (including meal allowance, transport allowance, off-site redeployment allowance, and communication allowance) and subsidies (including high or low temperature subsidies, duty subsidies, etc.)</p> <p>Floating component: Overtime fee, variable performance-based bonuses (monthly performance bonus, performance bonus, half-yearly/annual merit bonus, annual bonus), holiday gratuities, business commission, project incremental bonus</p>	<p>The equity incentive scheme was approved by the Board by way of a vote on 13 November 2025 and by the general meeting of shareholders on 29 December 2025. The equity incentive scheme is mainly targeted at middle and senior employees (heads of group functions and above, regional heads, deputy regional heads and city heads).</p>

We have linked the monthly remuneration of outsourced employees to business performance, and conducted comprehensive assessments based on service indicators such as property owners' satisfaction, work order processing efficiency and environmental maintenance quality, so as to realize the direct linkage between remuneration distribution and service effectiveness. Meanwhile, the Company has established a unified real-time incentive mechanism, under which both formal employees and outsourced employees may receive corresponding rewards if they obtain positive feedback from property owners or make outstanding service contributions at work. Such mechanism has further improved the diversified performance incentive system, strengthened the value distribution principle oriented to service quality and customer experience, and continuously enhanced employees' service awareness and work efficiency.

Salary Setting and Salary Adjustment

Ever Sunshine Services has always been committed to providing employees with market-competitive remuneration, and determines and adjusts employees' salaries based on the principle of fairness, taking into account factors such as market and industry developments, the Company's actual conditions and employees' individual contributions. We determine initial salaries in accordance with the: T5 salary determination principle by combining interview performance, employees' personal work experience and capabilities. Meanwhile, we provide a salary adjustment window every six months to offer employees sufficient opportunities for salary adjustments and encourage outstanding employees to strive for better remuneration packages continuously.

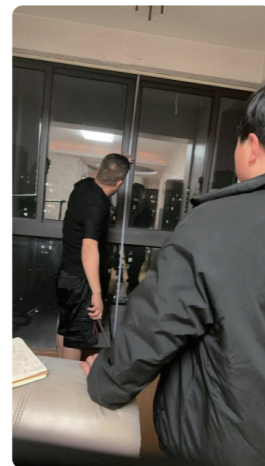
We also support special salary adjustments for key employees assigned to challenging/non-local projects or promoted employees. When employees meet the conditions of having served for one full year and having no poor performance in the last two appraisals (with a rating of B+ or above in the latest appraisal), promoted employees may receive a salary adjustment of 5% to 10%, capped at 20%, and non-promoted employees may receive a salary adjustment of 3% to 5%, capped at 10%, based on their job responsibilities or contributions.

In addition, we continuously optimize and develop the additional income mechanism for frontline employees. Additional income channels include but are not limited to in-home services, retail, leasing and sales, parking spaces and comprehensive labor deployment, providing employees with more flexible and sustainable income growth opportunities.

Case

Additional Income from Home Furnishing Service at Jinsha Yayuan

Ma Yafeng, Orderly Supervisor of Jinsha Yayuan, keenly identified the window replacement needs of property owners while processing access card applications for property owners in the evening. He immediately coordinated with the Customer Service Supervisor and the Home Living team, and accompanied a technician to the property owners' premises for free measurement at 8:00 p.m. on the same day, which ultimately led to the signing of the agreement by the property owners and realised revenue generation through the extension of daily services. This additional income project not only marked the first order breakthrough for the orderly staff, but will also bring more potential customers through referrals from property owners in the future, truly achieving a win-win result between property income growth and satisfaction of property owners.



Ma Yafeng leading the home furnishing team to conduct on-site measurement

Case

Additional Income from Property Leasing and Sales Business for Unit 515, South Tower

Li Baobao, Orderly Manager of the Commercial and Office Sector at Henderson CIFI Center, took the initiative to assist property owner in leasing the premises and launched an additional income project through leasing and sales business to address the issue of property fee arrears arising from the 10-month vacancy of Unit 515 in the South Tower, ultimately concluding the lease agreement. This initiative not only led Ms. Peng, the property owner, to settle outstanding arrears of RMB52,000 upon signing the agreement, but also generated additional income for Ever Sunshine Services from the leasing and sales business.



Property owner and tenant signing the agreement



Employees Benefits

Ever Sunshine Services continues to optimise the "Welfare Management Measures" and the "Vacation Management Measures", and steadily improves its internal welfare system. On the basis of statutory benefits, the Company provides employees with various forms of welfare protection including basic benefits and special benefits, so as to effectively enhance employees' sense of happiness and belonging through more comprehensive care.

Welfare System of Ever Sunshine Services

Statutory Benefits	Basic Benefits	Special Benefits
<p>According to national or local regulations, we provide employees with:</p> <ul style="list-style-type: none"> ➢ Statutory holidays and annual leave ➢ Social insurance, including basic pension insurance, medical insurance, unemployment insurance, work injury insurance etc. ➢ Employee accident insurance/employer's liability Insurance ➢ Housing provident fund ➢ Other legal employee benefits 	<p>All employees can enjoy:</p> <ul style="list-style-type: none"> ➢ Holidays other than statutory holidays, including sick leave, marriage leave, maternity leave, paternity leave, care leave, parental leave, work-related injuries leave, casual leave, condolence and bereavement leave ➢ Staff welfare medical check-ups ➢ Holiday bonuses/gifts for traditional festivals such as Spring Festival and Mid-Autumn Festival ➢ Employee birthday bonuses/gifts, wedding gifts, new born baby gifts, condolence payment ➢ Hospital comfort items/consolation payment ➢ Allowance, including meal allowance, communication allowance, transportation allowance, etc. ➢ High and low temperature allowance and high and low temperature care in kind 	<p>Employees who meet conditions can enjoy:</p> <ul style="list-style-type: none"> ➢ Supplementary commercial insurance ➢ Accidental injury insurance ➢ Staff dormitory and housing subsidies ➢ Employee housing benefits ➢ Dispatching employee subsidies in different places ➢ Ever Sunshine staff mutual fund



In 2025, Ever Sunshine Services recruited a total of

271

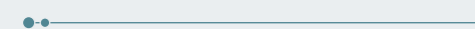
management trainees (including 54 under the EverPower Programme, 204 under the Sunshine Power Army Programme and 13 under the NewVigor Programme).



The Company signed tripartite agreements with

89

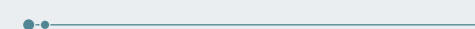
fresh graduates of the 2025 cohort under the EverPower Programme,



launched

23

Rising Force order-based classes throughout the year,



and signed university-enterprise cooperation agreements with

23

educational institutions

9.2. Promote Employee Development

Ever Sunshine Services always focuses on the growth and development of employees, and attaches importance to talent attraction and cultivation. We have established a systematic training system, built diversified and smooth career development paths and promotion mechanisms, continuously stimulated employees' potential, and helped employees achieve personal value.

9.2.1. Talent Attraction

Ever Sunshine Services has optimised a full set of supporting guidelines covering system operation, internal referral, interview evaluation, employment process, background investigation and attraction of mid-to-high level talents based on the "Recruitment Management System", so as to comprehensively improve recruitment quality and efficiency.

We conduct regular human resources audits to systematically assess key areas including employment compliance, personnel changes, rewards and punishments management, compensation and performance, talent development and organisation development, so as to fully identify management risks and room for improvement. In response to issues identified in the audits, the Company continuously promotes rectification and optimisation measures, enhances the matching degree of post allocation and management standardisation, and promotes the steady improvement of organisational effectiveness.



Digital Recruitment

With the mature application of artificial intelligence technologies, Ever Sunshine Services has continued to promote the digital and intelligent upgrading of its recruitment process, fully introduced AI recruitment automation tools, and optimised the recruitment management process by relying on the AI interview function of the "Beisen" system, achieving a rapid response within one minute after resume submission and reducing the resume loss rate by 30%.

Based on the post competency model, AI interviewers conduct standardised evaluation and precise screening of candidates, improving person-job fit and reducing the first-month turnover rate by 40% year-on-year. Meanwhile, the Company has innovatively introduced a "post experience" session to guide candidates to understand the actual work scenarios in advance, further enhancing post awareness and matching effectiveness. Following the implementation of these initiatives, a total of 80,700 recruitment working hours were saved throughout the year, the turnover rate of new employees within three months of onboarding decreased by 23%, and recruitment efficiency and stability continued to improve.

On this basis, we plan to launch an intelligent onboarding information verification system, which will shorten the review time for a single onboarding document from 10-15 minutes to approximately 30 seconds, unify information review standards, reduce the risk of human errors, enhance the compliance management level of employment, and is expected to significantly reduce potential costs related to labour disputes.

University-Enterprise Cooperation

Ever Sunshine Services attaches great importance to the recruitment of fresh graduates, cooperates with many universities across the country, and has organized university-enterprise cooperation for many consecutive years to cultivate professional talents in property management services for the Company, the industry and the country. During the year, we continued to launch the "University-Enterprise Order-Based Class" with Shanghai Urban Construction Vocational College, jointly built a university-enterprise cooperation base with Concord University College of Fujian Normal University, and signed an agreement for the "Ever Sunshine Class" with Tianjin Land Resources and Housing Vocational College, continuously exploring potential talents to provide an inexhaustible driving force for the Company's future development.



Photo: "University-Enterprise Order-Based Class" by Shanghai Urban Construction Vocational College & Ever Sunshine Services



Photo: Ever Sunshine Services and Concord University College of Fujian Normal University Jointly Establish a University-Enterprise Cooperation Base



Photo: Ever Sunshine Services Signs Agreement for "Ever Sunshine Class" with Tianjin Land Resources and Housing Vocational College

Case

University-Enterprise Exchange between Anhui University and Ever Sunshine Services Hefei Branch

On 21 October 2025, Ever Sunshine Services and Anhui University held a university-enterprise exchange event at the Company's Hefei branch in East China. We systematically introduced Ever Sunshine's development history, business layout and the transformation and upgrading trend of the property management industry, and arranged an on-site visit to the Platinum Joy Luzhou Mansion project to demonstrate the standardized and refined operation practices of modern property management services.

Focusing on industry talent demand and development directions, the two parties conducted in-depth discussions on internship and employment connection, talent development models and industry-education integration paths, further deepening the university-enterprise collaborative cooperation mechanism. Such exchanges have continuously expanded channels for talent introduction and development, laying a solid foundation for the reserve of industry professionals and the long-term steady development of the Company.



Photo: Exchange between Leaders of Anhui University and Ever Sunshine Services Hefei Branch



Photo: Leaders of Anhui University Conduct On-site Inspection of the Platinum Joy Luzhou Mansion Project



Campus recruitment branding

During the year, Ever Sunshine Services continued to advance the development of the dual campus recruitment brands "EverPower" and "Sunshine Power Army", refined its campus recruitment and youth talent development system, and strengthened the reserve of talent succession pipelines. In accordance with the EverPower Development and Management Measures, the Company systematically implemented management trainee development and job rotation programmes. As at the end of the reporting period, the "EverPower" programme had been rolled out for 13 consecutive sessions, with over 100 management trainees having progressed to management roles, continuously supplying core talents for the Company's organisational development.

Case

Ever Sunshine Services 2025 EverPower Training Camp

To meet the talent requirements of the Company's "2nd Five-Year Strategy", the "EverPower" programme was fully upgraded in 2025, with more than 50 management trainees recruited through campus recruitment. The Chairman, Group President and a number of lecturers were invited to conduct interactive sessions, enabling "EverPower" participants to gain an in-depth understanding of the Company's strategy, organisational structure, business model, market landscape and other aspects. A series of team-building activities for "EverPower" participants were also organised to combine education with recreation, enhancing team cohesion and allowing participants to experience the Ever Sunshine culture in a relaxed atmosphere. At the closing presentation, EverPower participants actively presented their learning outcomes based on the knowledge acquired during the training, showcasing themselves while gaining a deeper insight into their work.



Ever Sunshine Services 2025 EverPower Training Camp



On-site Lecture Exchange



Group Photo of Outstanding "EverPower" Trainees

In 2025, Ever Sunshine Services launched the Rising Talent Programme to recruit outstanding fresh and previous graduates. Through professional mentoring, the programme aims to nurture a group of key leasing and sales personnel equipped with capabilities in "digital marketing, asset operation and customer insight", so as to support the innovation and promotion of the Company's store-free operation model for leasing and sales projects, and enhance the store-free performance and market share of the leasing and sales business.

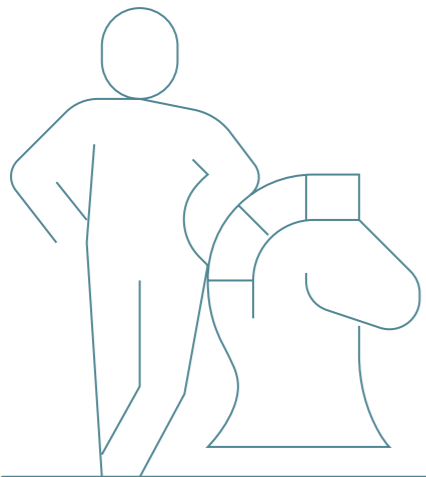
9.2.2. Talent Cultivation

Ever Sunshine Services has always regarded talent as the core driving force for corporate development and is committed to building a scientific and systematic talent development system. We have continuously optimized the "Training Management System" and the "Management Measures for the Cultivation of Campus Recruits", further consolidated the management foundation and standardized training procedures. During the year, we fully upgraded the fresh graduate development system and, relying on the "Xiaole Classroom" online platform, provided all employees with diversified courses covering professional skills, property management services, leadership, occupational health and quality development. Meanwhile, we have focused on strengthening leadership development for the management team, encouraged employees to pursue continuous learning and self-improvement, and expanded cutting-edge training content in line with the 25th Five-Year Strategy, so as to comprehensively enhance employees' core competitiveness and lay a solid talent foundation for the long-term development of the Company.

Training Management System

Ever Sunshine Services aims to build a learning-oriented enterprise, continuously optimises training management processes, establishes a training system matching talent development needs, and steadily enhances employees' professional capabilities and overall competencies. The Company concurrently strengthens the development of its internal lecturer team, encourages the codification of operational practices and industry experience into standardised courses, and continuously iterates training content to promote knowledge sharing and capability inheritance.

To improve the lecturer incentive mechanism, the Company provides teaching allowances to certified lecturers and establishes annual awards for outstanding lecturers and coaches, with special incentives for outstanding performers of up to RMB 3,000 per award, so as to enhance lecturer engagement and the sustainable operation of the training system.



During the Reporting Period, Ever Sunshine Services recruited

150 members for the 25th Sunshine Power Army cohort,

and plans to recruit

350 members for the 26th Sunshine Power Army cohort,

with approximately

200 expected to join.

As of September 2025, the total annual incremental revenue generated by the Sunshine Power Army programme amounted to

RMB 479,000

As of 31 December 2025, a total of

1,306

self-developed courses and

4,182

course sections had been launched on the Joyful Classroom online platform, and

492 courses

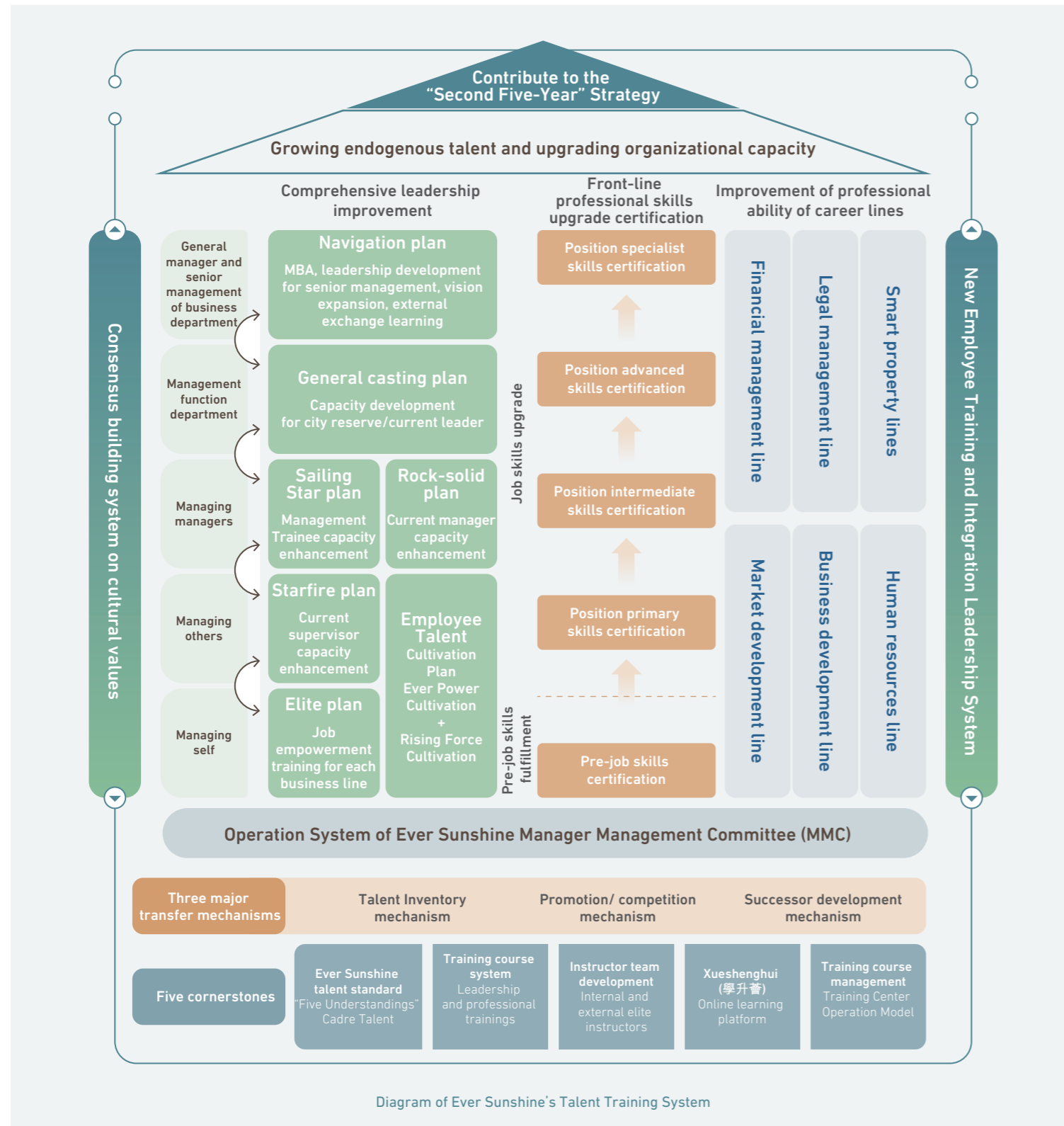
were updated in 2025.

Talent Training Management System Structure

Training and Operation	Resource Management	Instructor Training
Training plan development	Course graded management	Instructor qualification
Training organization and implementation	Course development review	Instructor incentive mechanism
Evaluation of training records	Course replication upgrade	Instructor conduct requirement
Outbound training Management		

Talent Training System

Pursuant to the "2nd Five-Year Strategy" of Ever Sunshine Services, we have continuously optimised our talent development system, taking frontline employees as the foundation to enhance their professional capabilities, and ensured new employees achieve rapid job proficiency through post qualification certification. We provide employees with a learning and assessment model integrating online and offline channels, enabling them to attain continuous progression from basic skills to advanced certification. Meanwhile, we strengthen the professional depth of various functional lines, systematically advance talent programmes, and are committed to building a high-quality talent team with sound professional competence and outstanding management capabilities.



Cultivation of Campus Recruits

In 2025, Ever Sunshine Services recruited 54 management trainees through campus recruitment. The Group uniformly formulated their career development paths and implemented a phased rotation and mentoring programme of "3 half-years", so as to strengthen cross-post practice and enhance comprehensive capabilities. Relying on a systematic and standardised training mechanism, the "EverPower" programme continued to support management trainees in accelerating their integration into business scenarios and improving their job performance capabilities. The programme has gradually improved the internal talent supply pipeline, promoted the development of an independent cultivation system for middle and senior management talents, and laid a solid talent foundation for the long-term and steady development of the organisation.

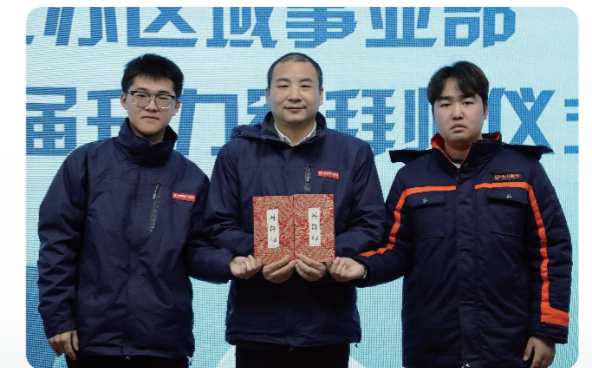


EverPower Lecture Session

Ever Sunshine Services continues to promote the recruitment of the "Sunshine Power Army" team, with a short-term focus on engineering services and customer services. The Company plans to recruit outstanding graduates from tertiary institutions on an annual basis, and build an expert team with both basic service capabilities and value-added service capabilities through systematic training and the "mentorship" model by internal experts. During the cultivation of Sunshine Power Army members, the Company not only focuses on technical practice and professional qualification certification, but also sponsors employees to obtain vocational qualifications and pursue on-the-job further education, so as to enhance employees' lifelong employability in an all-round way and provide talent support for the "Platform + Ecosystem" strategy.



Sunshine Power Army Skills Competition

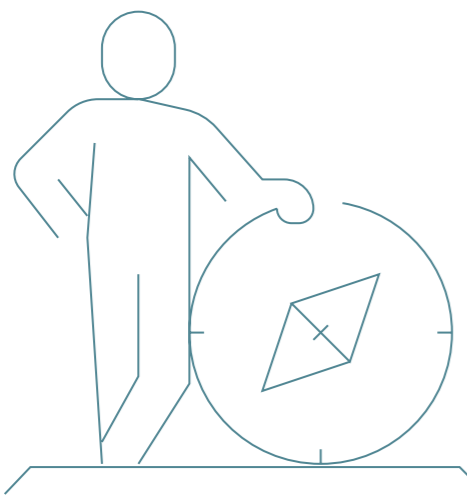


Sunshine Power Army Mentorship Ceremony

Academic Enhancement and Skills Certification

We attach great importance to employees' self-directed learning and capability improvement, and encourage employees to pursue further education and academic advancement. The Company allocates a special annual training budget to fully cover expenses related to employees obtaining job-required qualifications, including training fees, certification fees and annual renewal fees. For core certificates such as fire control certificates for frontline security staff, we have formulated special management measures to regulate and support employees in efficiently obtaining such qualifications. In 2025, the Group's total training expenditure related to employee qualification certification amounted to approximately RMB 1,000,000.

In 2025, Ever Sunshine Services established a partnership with Shanghai Polytechnic University. A total of 12 employees were successfully admitted through the adult college entrance examination, including 5 admitted to undergraduate programmes and 7 to junior college programmes, effectively improving the overall academic level and professional competence of the team. Going forward, we will continue to promote employee academic advancement programmes, expand the pool of partner universities and colleges, and optimise support policies to inject sustained impetus into employees' personal development and the Company's talent echelon construction.



Good News of Adult College Entrance Examination Admission for Ever Sunshine Services Employees

Leadership Training

To develop management talents who adapt to the Group's working environment and corporate values, Ever Sunshine Services has launched a leadership training programme covering all management positions. Through various forms, the programme systematically enhances the comprehensive capabilities of managers at all levels, continuously strengthens management effectiveness in key positions, builds a solid leadership foundation, and supports the continuous progress of Ever Sunshine Services' management team.

Leadership Training of Ever Sunshine Services

- **"Navigator Star Programme"**: For grassroots management cadres, we systematically cultivate reserve talents of high-potential project managers through the advanced path of "inventory-training-training-promotion". In 2025, the Navigator Star Programme updated 12 courses and launched 3 additional training sessions, covering a total of 166 reserve project managers, achieving 100% training coverage for high-potential personnel, with a cumulative total of 528 trainees. This has effectively paved a fast-track for growth from potential talents to mature project managers.
- **"Rock 1.0 Programme"**: Focusing on the development of the project manager team, the programme targets "two new groups" (new recruits and newly promoted staff), achieving 100% coverage and strengthening post competency certification. Centering on core modules including on-site management, team management, supplier management and information technology application, the programme systematically reinforces frontline management capabilities. In 2025, the Rock 1.0 Programme updated 10 online courses and 19 offline courses, and held 8 training sessions throughout the year covering 245 participants, effectively safeguarding project operation quality and service standards.
- **"Rock 2.0 Programme"**: Aimed at enhancing the comprehensive capabilities of outstanding project managers, the "Rock 2.0 Programme" delivers specialised training in extended knowledge covering multi-format project management, operational revenue generation and transformative market expansion strategies. The inaugural session of the "Rock 2.0 Programme" was conducted in 2025, where 33 outstanding project managers across the Group were selected and trained, effectively opening up upward career development pathways for project managers.
- **City Iron Triangle Development:**
 - **"Warrior Programme"**: Targeting city market directors, the programme covers all 40 staff through the mechanism of "intensive training, development and competency assessment". Courses cover modules including strategy interpretation, role recognition, high-performance team building and professional breakthroughs. In 2025, the programme achieved a full-post rate of 87% and a competency rate of 95%, with 4 promotions and 3 reserve city director talents cultivated, effectively enhancing the team's professional and management capabilities.
 - **"General Development Programme"**: Targeting city general managers, the programme focuses on four core competencies: "market expansion, situation control, project management and team leadership". It cultivates top operators for city operations through a combined approach of "assessment, intensive training, coaching and evaluation". Over the year, a total of 23 individuals received training and empowerment, 18 underwent appraisal and evaluation, 26 received job adjustments, 9 were promoted, and 17 were developed as reserve talents, providing solid talent support for the implementation of the 25th Five-Year Strategy.
 - **"Soar UP" Intensive Training** targets city operation directors and outstanding reserves, combining specialized task practice with offline training to establish a selection mechanism based on professional foundation measurement and intensive training. Throughout the year, the full-post rate of city operation directors reached 89.8% and the competency rate 79%, providing effective support for the construction of the business echelon.



"Rock Programme" Training



"General Development Programme" Session



"General Development Programme" President Face-to-Face Session

Meanwhile, we provide training for frontline project employees covering three types of talents: property managers, engineering staff and security personnel, so as to comprehensively strengthen frontline service capabilities and ensure project operation quality and customer satisfaction.

➤ **Stewards:** In 2025, 1,902 grid stewards were assigned, with a pre-job certification pass rate of 94.3% (1,870 persons) and a "Bronze Steward" certification pass rate of 73.4% (1,396 persons). During the same period, 18 sessions of "New Feather UP" intensive training for new employees were organised, covering 568 participants.

➤ **Engineering:** The "All-Round Engineer" empowerment programme was implemented, extending services from public area maintenance to home services, so as to enhance comprehensive labour utilisation and revenue generation capacity. A total of 1,769 participants were certified throughout the year, representing an all-round certification rate of 96% (1,696 persons) among in-service engineers and a pass rate of 46% (164 persons) for senior/senior-plus certifications. Frontline employees achieved an average per capita revenue of RMB 15,000, representing a revenue growth of 9.7%.

➤ **Security:** 20 sessions of "New Recruitment Class" intensive training for new employees were organised, covering 1,797 participants. Two sessions of "Security Guard Officers" intensive training were conducted for supervisors and team leaders, covering 54 participants, strengthening professional competence and on-site operational skills.



"New Feather UP" Training Programme for New Stewards



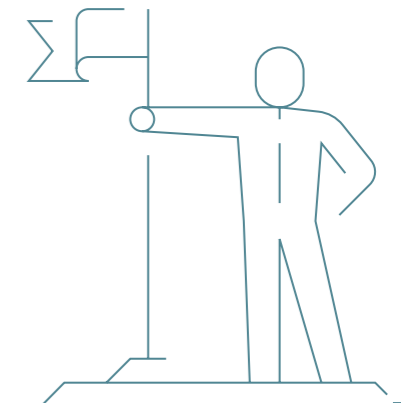
"All-Round Engineer" Certification Camp



"Security Guard Officers" Training Camp

To strengthen the development of the grassroots management echelon, Ever Sunshine Services implemented the "Cornerstone · Future" programme for nurturing reserve project management talents, and improved the selection and reserve mechanism for grassroots cadres through systematic talent review, centralized training and selective admission to the talent pool. The programme mainly targeted campus recruits, talents in the "Sailing Star" pool and outstanding employees, under which centralized training and competency assessment were carried out by virtue of the "Rock 1.0 Programme" to select qualified candidates for inclusion in the talent pool, and in conjunction with probation management and post support mechanisms, the matching between talents and positions was continuously enhanced, so as to provide a stable source of successors for grassroots positions.

Meanwhile, to address the succession and development needs of city general managers and other middle management positions, our company launched the "MPT Programme" in 2025. Through a combination of head office and regional job rotations, the programme facilitates the mobility of internal cadres and the accumulation of cross-regional experience, strengthening the internal development of management talents. The programme targets high-potential employees and implements job profiling, talent-position matching, a 180-day transition adaptation plan and individual development plan ("IDP") coaching, with classified management based on process evaluation and outcome reviews. A performance protection mechanism is implemented during job rotations with clear job assessment criteria to ensure a stable and orderly development process, enhancing the stability and sustainability of the middle management talent reserve.



9.2.3. Reasonable Promotion

Ever Sunshine Services has updated and optimised the Promotion Management System, established and improved a reasonable promotion mechanism, and clarified the procedures, standards and management processes for promotion and internal competitive recruitment, so as to foster an organisational atmosphere featuring vertical and horizontal mobility for personnel, thereby ensuring the orderly and efficient conduct of talent selection and appointment.

The Company has established a dual-track career development path comprising the "management track" and "professional track" for all employees, with two promotion cycles available each year. Employees present their work performance through work reports, and promotion candidates are determined following comprehensive assessment by the human resources department. Meanwhile, the Company strictly implements the job competitive appointment system, with managers at all levels participating in qualification reviews to ensure proper person-job matching, thereby fully safeguarding the standardisation of the promotion process and the fairness of the outcomes.



During the year, the Group organised

9 sessions of internal competitive recruitment,

with a total of **127** applications received and

96 candidates successfully appointed,

including **5** cross-city appointments and

4 cross-regional appointments.

Two-Track Career Development Path for Ever Sunshine Services

Management Sequence Development Path	Professional Sequence Development Path
Squad leader/reserve squad leader	Professional head
Department head	Professional manager
Department manager	Business line specialist
Department director	Senior business line manager
Regional or group senior management	Chief business line specialist

During the year, Ever Sunshine Services established an automatic promotion mechanism for frontline steward employees, facilitating dynamic matching between job grades and professional competence levels and further enhancing the competence-oriented career development path. The system calibrates the job grades and competence levels of serving grid stewards on a monthly basis, and automatically initiates the promotion process for eligible employees whose competence levels exceed their current job grades. Adjustments are completed upon review and confirmation by the city operations and human resources heads. A transitional protection period is set for cases where job grades and competence levels are not yet aligned, with corresponding job management implemented based on subsequent evaluation results, forming a regular and dynamic approach to promotion and adjustment management.

The automatic promotion mechanism was launched for trial operation in December 2025 and is scheduled for formal implementation in February 2026, covering approximately 2,000 frontline grid stewards at present. The Company will continue to optimise aspects including the interface between professional competence certification and promotion, the setting of promotion cycles and the uniformity of evaluation standards, so as to further enhance the fairness, standardisation and transparency of promotion management.

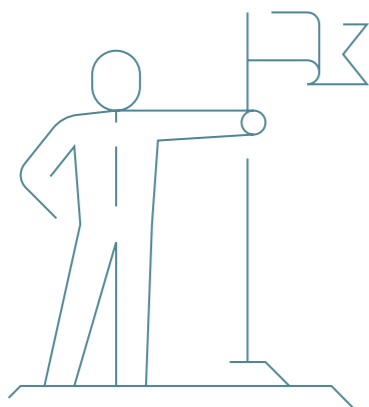
9.3. Protect Health and Safety

Ever Sunshine Services has always placed the occupational health and safety of its employees at the core of corporate development, strictly abiding by the "Work Safety Law of the People's Republic of China", the "Law of the People's Republic of China on the Prevention and Control of Occupational Diseases" and other national laws and regulations, establishing and improving a comprehensive occupational health and safety management system, implementing regular safety inspections, systematic training and practical drills for employees as health and safety protection measures, continuously enhancing employees' safety awareness and building a safe and reliable working environment.

9.3.1. Ensure Occupational Safety

The Company strictly complies with the "Regulations on the Supervision and Administration of Occupational Hygiene in the Workplace", the "Regulations on Work-related Injury Insurance", and the "Occupational Safety and Health Ordinance", the "Work-related Injury Management Guidelines" of the Hong Kong Special Administrative Region and other relevant laws and regulations, and has formulated and continuously improved internal policies such as the Industrial Injury Management Guidelines covering the entire Group (including contractors).

Ever Sunshine Services has established a three-tier safety management system comprising "headquarters - affiliated property management companies - property service centers" coordinated by the President of the Company, with the ESG Committee and relevant executive departments responsible for the supervision, review and assessment of occupational health and safety performance. We conduct internal audits annually and external audits once every three years to ensure the efficient operation of the system. For the year 2025, the Company has successfully obtained certification under the ISO 45001 Occupational Health and Safety Management System.



During the year, Ever Sunshine Services updated the "Employee Casualty Accident Management Operating Guidelines" to provide clear operational procedures for all regions in the event of work-related injuries and fatalities, ensuring the completion of relevant procedures within the specified time and effectively protecting employees' rights and interests. In 2025, the Company set a work-related injury control target that the proportion of work-related injury occurrences among employees signing labor contracts (including head office, branches and joint ventures) was less than 3%, and the target was successfully achieved. In 2026, the Company will maintain the annual target of keeping the proportion of work-related injury occurrences below 3% and continuously improve the level of safety protection for employees.

We have launched the Occupational Health and Safety Sunshine Self-Inspection Campaign, which is led by the Group, with self-inspection projects carried out by regions and sample inspections conducted by the head office, fully covering 10 regions. The scope covers daily engineering inspections, maintenance, work order execution, overhaul plans, energy consumption operation and maintenance, elevator management, risks and safety, among others. In addition, to fully protect employees' occupational health and safety, Ever Sunshine Services has formulated strict control standards for key risk areas such as work at height, electrical safety, mechanical injury and fire management:

Control Requirements for Key Risk Areas of Ever Sunshine Services

Safety in Work at Height	Electrical Safety	Safety in Mechanical Operations	Fire Management
<ul style="list-style-type: none"> Strictly implement the work-at-height approval system and conduct safety briefing prior to operations. Operators must wear safety belts and safety helmets, and use qualified safety ropes. Set up safety warning signs and restricted areas; operations without protective measures are prohibited. Work at height is prohibited in adverse weather conditions (wind force above level 5, thunderstorms, etc.). 	<ul style="list-style-type: none"> Regularly inspect electrical circuits and equipment insulation, and replace aging circuits in a timely manner. Strictly implement the procedures of "power cut, electricity testing, tagging and locking". Special operation personnel must hold valid certificates to take up posts; uncertified operations are strictly prohibited. Install protective fences for distribution boxes and switch boxes and maintain a safe distance. 	<ul style="list-style-type: none"> Mechanical equipment must be fitted with safety devices such as protective covers and guardrails. Operators may only take up their posts upon completion of training and passing assessment. Regular inspections shall be conducted on the safety performance of equipment, and any potential hazards identified shall be rectified immediately. Operating rotating equipment while wearing gloves is strictly prohibited; long hair must be tied up inside caps. 	<ul style="list-style-type: none"> Define risk level classification. Conduct on-site inspections in accordance with the four-step approach of "observation, measurement, inquiry and verification", covering key systems including fire water, electricity, alarms, smoke prevention and exhaust, etc. Timely report, track and close out risks. Clarify the implementation of responsibilities and regularly report on fire management progress.



Meanwhile, the Company has established a regular potential hazard inspection mechanism featuring "daily patrols, weekly inspections and monthly investigations". It implements hierarchical management for major, relatively major and general potential hazards, specifies the reporting time limits and rectification periods for different levels, and ensures closed-loop management of hazard rectification, so as to continuously enhance the occupational health and safety management standards.

As of the end of the Reporting Period, Ever Sunshine Services achieved the target of zero work-related fatalities, and will continue to set the target of

zero

work-related fatalities for 2026 to safeguard the safety of employees. In addition, we have purchased employers' liability insurance and accident insurance for employees, covering all scenarios at work

The commercial insurance coverage rate for our own in-service employees reached

100%

with the premium amounting to approximately

RMB 1.6 million

during the one-year policy period in 2025

9.3.2. Emphasis on Safety Training

Ever Sunshine Services is well aware that safety training is key to safeguarding the safety of employees and reducing accident risks. We have consistently provided systematic and high-standard occupational health and safety training to all employees, effectively enhancing the safety risk prevention awareness and capabilities of all staff, reducing the incidence of safety incidents at the source, and establishing a solid and reliable safety assurance system for employees. During the year, Ever Sunshine Services held a total of 465 safety training and publicity activities, with more than 20,000 participants.

In project operation, we have established engineering training rooms covering all regions to provide employees with systematic professional practical training including lighting circuit inspection, weak current system condition check and intercom access control maintenance, which has effectively improved employees' professional skills and operational standardisation. Meanwhile, we require all project teams to integrate safety promotion into daily morning meetings and regular meetings to strengthen the standardisation of construction and maintenance operations, and conduct in-depth analysis of external fire safety accident cases to continuously enhance the safety risk prevention awareness of all employees.

In daily management, we have integrated safety training into our regular work mechanism and established a comprehensive training system covering pre-job, in-service and specialised areas. We require new employees to complete systematic training on the three-tier safety management system upon onboarding, and regularly organise occupational health and safety training for internal employees and third-party personnel, so as to systematically enhance the awareness of occupational health protection and risk prevention capabilities of all staff.

In 2025, Ever Sunshine Services continued to strengthen occupational health and safety management, further improved the emergency response plan system, and conducted multiple production safety training sessions and drills covering key areas including fire safety, office safety, hazardous work management, facility and equipment safety, gas safety and high-risk hazard investigation. Such exercises have enhanced employees' emergency response capabilities and team collaboration and communication, with a view to minimising casualties and property losses arising from emergencies, as well as enhancing the Company's image and social recognition. As of 31 December 2025, the Company had conducted a total of 465 on-site production safety training sessions, covering 18,000 employees. The overall safe operation of the Company remained stable during the reporting period.



Case
E Tiandi Property Service Centre Conducts Lift Entrapment and Fire Drill

On 26 March 2025, the E Tiandi Project Service Centre conducted a live drill on the emergency response plan for lift entrapment. The drill simulated the entrapment of two passengers due to a lift malfunction, focusing on testing the capability of staff from various departments in handling the whole process from alarm receipt, reassurance and technical rescue to fault restoration. The drill effectively improved the rapid response and coordination capabilities of various departments in emergencies, strengthened the emergency awareness of employees and property owners, and accumulated practical experience for ensuring the safety of lifts in the park.

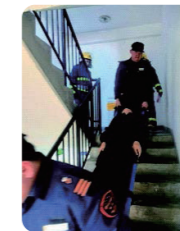
On 9 November 2025, the E Tiandi Property Service Centre held a full-process fire emergency response drill to strengthen the principle of "prevention first, combining prevention and firefighting" and test the emergency response capabilities of employees and voluntary fire brigades. The drill simulated a scenario where a fire started in a rubbish bin and spread, covering key procedures such as alarm handling, power and gas cut-off at the fire scene, evacuation guidance, first aid and transfer of the injured, coordination with mini fire engines and fire extinguishing. A real-fire practical training area was set up at the park's rubbish depot, where all participants received training on the use of fire extinguishers. The activity effectively enhanced employees' practical skills and psychological quality. The company will increase the frequency and intensity of such training in the future to ensure all staff are proficient in emergency procedures.



Site of Safety Education and Training



Lift Entrapment Drill



Fire Emergency Response Drill

9.4. Care for the Lives of Employees

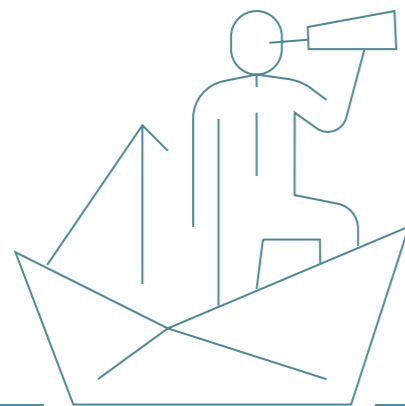
Ever Sunshine Services has always adhered to the people-oriented principle, attached importance to employees' work experience and encouraged employees to achieve a balance between work and life. We actively listen to the voices of employees and adopt their opinions and suggestions as appropriate. In addition, we provide employees with a wide range of leisure activities and offer support to employees in need, so as to fully enhance employees' sense of well-being. In 2025, we held over 400 employee activities across various regions, including various festival and solar term activities, high-temperature care, low-temperature care, New Year greetings, birthday parties, sports competitions and team-building activities, with the total number of participating employees exceeding 10,000.

9.4.1. Focus on Employee Satisfaction

Ever Sunshine Services pays close attention to employees' views and regularly conducts employee engagement and satisfaction surveys covering all functional teams. The surveys cover multiple dimensions including corporate culture, work tasks, learning and development, diversity and inclusion, performance management, professional conduct and working atmosphere, so as to systematically track and conduct in-depth analysis of employees' work performance and psychological status. Through continuous monitoring of the dynamics of scores and rankings of various indicators, we promptly identify areas requiring strengthening and improvement and implement targeted enhancements, effectively raising employee engagement.

9.4.2. Enrich Employee Activities

To enhance employees' sense of belonging to the Company and foster a warm and harmonious working environment, Ever Sunshine Services has organised a series of staff activities and welfare initiatives. We have provided employees with Chinese New Year commencement red envelopes, birthday celebrations, high-temperature allowances, annual award ceremonies and other benefits, enabling employees to experience the Company's caring culture in a relaxed atmosphere, alleviate work pressure and enhance their sense of well-being.



As of 31 December 2025, the employee engagement score was

91 points

unchanged from 2024

The engagement survey lasted

7 days

covering

10,216 employees

with 9,542 questionnaires returned, representing a response rate of

93%



New Year Red Envelopes



Employee Birthday Party



High-temperature Welfare



Annual Commendation






Since the establishment of the "Employee Mutual Aid Association" by Ever Sunshine Services in 2022, we have consistently encouraged active participation and mutual assistance among employees, and set up the "Employee Mutual Aid Fund" to substantially alleviate financial pressures on employees in daily life. We provide one-off mutual aid grants of RMB 10,000 to 50,000 to members and their families who suffer from serious illnesses, severe bodily injuries or unfortunate death.



Company representatives visiting and offering condolences to employees' families

10. Kindness Forever Warms the Community

Ever Sunshine Services remains true to its original aspiration and upholds the value of "Better for ourselves than for everyone else". It takes the initiative to fulfill social responsibilities and actively conducts charitable initiatives including community development and rural revitalization, creating sustainable value for society. During the Reporting Period, Ever Sunshine Services invested a total of RMB 290,000 in social welfare, and employees participated in public welfare activities for a cumulative duration of 11,600 hours in 2025.

Guide Indicators Responded to in this Chapter		Material Issues in this Chapter
Respond to Indicators of SDGs	Response to Indicators of HKEX	— Charity, Public Welfare and Community Building — Social Communication and Participation
    	B8 General Disclosure B8.1 B8.2	

GOALS PROGRESS

Goals setting

- Continuously deepen the community model of "Ever Sunshine Star Community", a party-building-led primary-level governance model, actively participate in primary-level community governance, and address the urgent difficulties and worries of the masses.
- Strengthen the development of the community elderly care service system, proactively respond to the ageing population trend, and enhance the sense of gain and happiness of the elderly.
- Continue to promote community public welfare activities for children, support the healthy growth of children in the community, and foster a positive community atmosphere.
- Increase investment in community environmental protection public welfare, carry out waste sorting, community greening co-construction and other initiatives, and guide residents to jointly build a green home.

Progress review

- Ever Sunshine Services adheres to the principle of "Party-building leading grassroots governance" as its core guideline, and continuously explores and refines its community elderly care service model. With sincere care for the elderly and dedicated protection of seniors living alone, the Company strives to build a warm and loving "Ever Sunshine Star Community". On Chinese New Year's Eve, Ever Sunshine Services organised the second "Chinese New Year's Eve · Star Feast" event across 24 cities nationwide, providing a heart-warming reunion dinner for over 500 elderly residents living alone in 80 communities. The elderly living alone in the communities gathered together to make dumplings, enjoy the New Year's Eve dinner, watch the Spring Festival Gala and chat casually with property management staff and other elderly residents, ensuring they spent a warm and peaceful Chinese New Year's Eve.
- The fourth season of the "Baby, Run with Passion" charity campaign was launched in over 70 cities nationwide. 6,705 child property owners completed a 21-day community morning run challenge, and donated 4,000 Hedysarum scoparium saplings to the Tengger Desert in Alxa League, integrating healthy living with environmental protection.
- In the face of extreme weather conditions such as heavy snowstorms, typhoons and torrential rain, Ever Sunshine Services always stands fast at the frontline, proactively fulfils its safety prevention responsibilities, and spares no effort to safeguard the life and property security of residents in communities, parks and urban areas, demonstrating its sense of responsibility and commitment through concrete actions.

Next plan

- As at the inaugural year of the 15th Five-Year Plan period, and taking "Ever Sunshine Star Community" as the platform, explore a two-way empowerment model of "grassroots governance + property services". Accurately respond to residents' needs, focus on concerns of the elderly, and support the healthy growth of children, so as to establish a full-age and full-cycle community service response mechanism. Translate the resolution of urgent difficulties and worries into a normalized governance advantage, and build a community model for the modernization of grassroots governance during the 15th Five-Year Plan period.
- Drive large-scale ecological public welfare through community micro-forces, deepen green public welfare in communities, and jointly build a sustainable community environment. Meanwhile, continuously increase investment in various social public welfare undertakings such as environmental greening and protection, and make targeted donations to environmental greening and protection initiatives.

10.1. Charitable and Public Welfare Actions

Under the Party-building guidance of Ever Sunshine Star Community, Ever Sunshine Services organises and carries out various forms of charitable and public welfare initiatives, calling on all employees and enthusiastic property owners to participate in jointly building a green and harmonious community. Meanwhile, we respond to the national call and actively engage in rural revitalisation activities to give back to society.

Participate in green public welfare activities

Along with the continuous progress of the "Dual Carbon" goals and ecological civilization development, Ever Sunshine Services has consistently advanced green public welfare activities. During the year, we organised the 4th "Baby, Run with Passion" event to advocate a healthy, green and vibrant lifestyle.

Ever Sunshine Services launches the "Ever Sunshine's Public Welfare Activities" environmental protection series annually, calling on employees, property owners and community volunteers to participate together, integrating environmental protection concepts into daily life and fostering a sound atmosphere of nationwide environmental protection.

Case "Baby, Run with Passion" Campaign

In July 2025, Ever Sunshine Services launched the 4th "Baby, Run with Passion" community welfare campaign. A series of activities including 21-day morning run check-ins, outward bound programmes and public welfare tree-planting events were organised in residential communities under management nationwide, with the objectives of guiding teenagers residing in the communities to develop healthy lifestyles, enhance physical fitness and foster environmental awareness. The campaign integrated fun sports, interactive games and educational popularisation courses, featuring rainbow-themed runways, physical fitness challenges and energy replenishment stations. It also incorporated educational sessions on aviation science, pest prevention and fire safety, so as to enrich children's comprehensive practical experience and encourage joint participation of families in the communities.

For the year 2025, the campaign attracted a total of 6,705 child property owners, who completed a cumulative running distance of approximately 32,000 kilometres. The "green energy" accumulated through participation was converted into a public welfare tree-planting initiative, under which 4,000 *Corethroedron scoparium* (Huabang) saplings were planted in Alxa League for wind prevention, sand fixation and ecological restoration, thereby further extending the environmental benefits of the community activities.



Morning Run Check-in



Energy Supply Station



Fun Games



Instruction on Use of Fire Equipment

Case Ever Sunshine Charity Walk: Tree Planting and Garbage Classification

Ever Sunshine Services organised employees and property owner volunteers to conduct environmental protection science popularisation and waste clearance in community streets, and carried out tree planting activities in conjunction with Arbor Day to jointly improve the community environment. Focusing on waste sorting management, the Company implemented differentiated practices across various business formats: strictly enforcing sorting standards in residential projects, establishing a "four-in-one" responsibility network to promote collaborative governance in commercial complexes, implementing standardised whole-process management of medical waste in professional service scenarios such as hospitals, and introducing an intelligent medical waste management system independently developed by Linjiu Technology to achieve full-process traceability and closed-loop supervision.

As of 2025, 16 residential projects under management by Ever Sunshine Services have been recognised as high-standard waste sorting demonstration projects in Zhejiang Province. The medical waste disposal practices at The First People's Hospital of Jiashan, Zhejiang Province have been acknowledged by the Zhejiang Provincial Health Commission, yielding positive results from relevant initiatives.



Property owners and volunteers planting trees together in the community



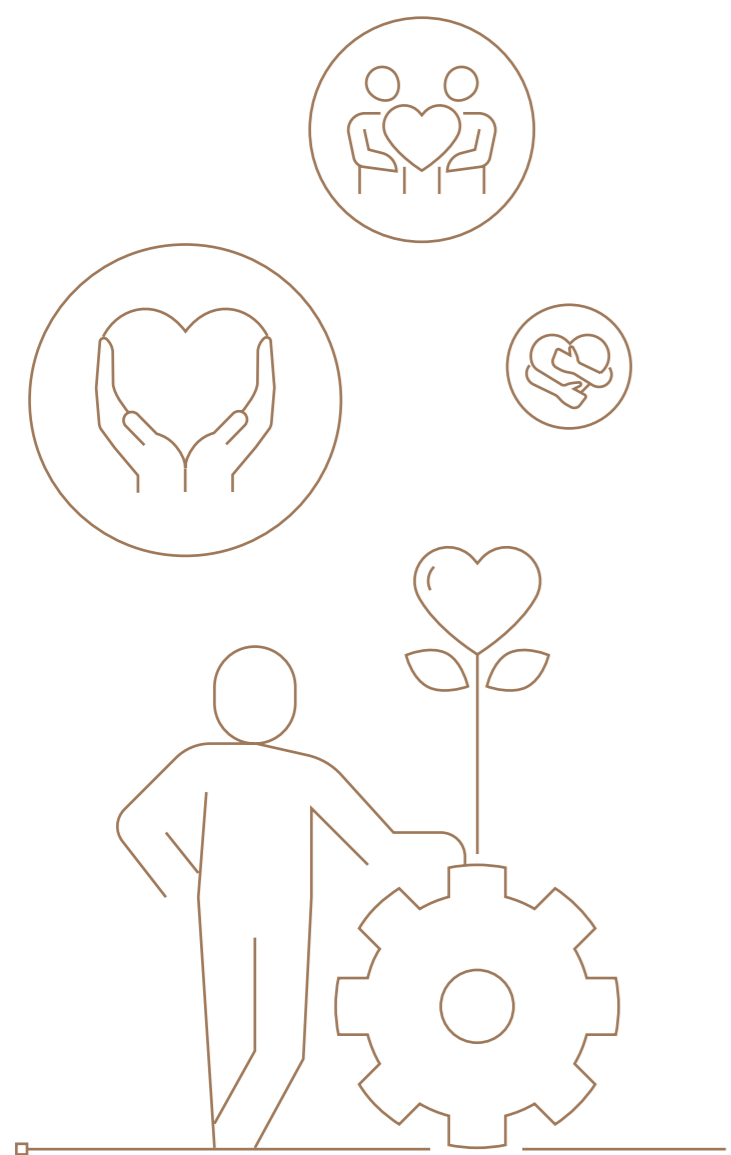
Special Vehicle for Medical Waste Disposal



Waste Sorting Project

10.2 Ever Sunshine Starry Community Development

Ever Sunshine Services continues to deepen the “Ever Sunshine Starry Community” service system. Since its launch in July 2023, the system has been adhering to the concept of “Bringing an Extra Touch of Warmth to the Community”, focusing on building a community care network that covers all age groups and integrates into daily life, with particular attention to the practical needs of the elderly group.



Case

New Year's Eve · Starry Family Banquet

Ever Sunshine Services held nearly 80 “New Year's Eve · Starry Family Banquet” events simultaneously in 24 cities across the country, serving a warm and reunited New Year's Eve dinner to more than 500 elderly people living alone. This marked the second edition of the “Starry Family Banquet” — following its inaugural launch last year, many elderly people living alone remarked that they “regained the feeling of celebrating the Spring Festival”, which received an enthusiastic community response. This year, Ever Sunshine Services continued this warmth, keeping the light of “reunion” shining in the hearts of elderly people living alone.

In addition to the New Year's Eve activities, the Company continued to provide in-home care services before the Spring Festival. Project stewards helped the elderly paste Spring Festival couplets and assisted with pre-festival cleaning, while the engineering and security teams conducted safety inspections on electrical appliances, water pipes and fire facilities to identify potential hazards and ensure home safety and daily convenience. These initiatives further strengthened community care support and enhanced the sense of security and belonging among the elderly.



Ever Sunshine employees accompanying the elderly at the reunion banquet



Ever Sunshine employees pasting Spring Festival couplets at the homes of the elderly



Ever Sunshine employees making dumplings with the elderly



Ever Sunshine employees visiting to deliver festive greetings

Case

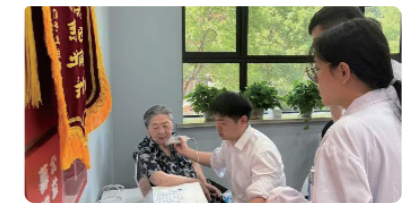
Warm-Hearted Community Services

Ever Sunshine Services has built a full-scenario service system based on diverse community needs, providing convenient and warm community services for property owners, which has received unanimous praise from property owners.

- “Starry Volunteer Service Team”: regularly conducts convenience services, care for the elderly living alone, environmental improvement and river cleaning, forming a “15-minute volunteer service circle”;
- Focus on property owners' needs: On 8 August, the first “Health Cabin” was launched in Shanghai Yiyunwan Community, providing services such as blood pressure measurement, traditional Chinese medicine physical constitution identification and traditional Chinese medicine tea drinks. In the future, health service stations will continue to be established and the “Ever Sunshine Health Home” online platform will be launched to cover the full-cycle services from health consultation to professional nursing;
- Support for new business format groups: For food delivery riders, the Company has built “rider-friendly access communities” relying on the digital intelligent access control identification technology of Linjiu Technology, and created warm “new” stations to solve the problems of “difficulty in drinking water, resting and charging” for food delivery riders;
- Response to extreme winter weather: A full-link snow and ice weather service system has been established in the Northeast region, with an “Ice and Snow Emergency Commando Team” on 24-hour duty. Special disposal procedures have been formulated for emergencies such as vehicle breakdowns, frozen pipe cracks and personnel slips. “Winter emergency boxes” containing snow chains, traction ropes, heat patches and other supplies have been placed at gate posts, property service centers and other locations.



Table Tennis Court, Health Cabin



Starry Volunteer Service Team cleaning the river course



Warm “New” Station



Ice and Snow Emergency Commando Team clearing snow

Case

Anti-Fraud Activities for the Elderly

On 30 May 2025, Ever Sunshine Services and Ant Foundation signed a cooperation agreement on "Party Building-led Blue Vest Elderly Support" in Shanghai. By integrating strengths in community services, digital technology and public welfare, the two parties explored the model of "Smart Services + Public Welfare Elderly Support" and jointly launched the "Seniors' Health Gathering". Through fun games, anti-fraud classes and technology training, anti-fraud promotion and basic mobile phone operation guidance were provided to over 4,000 elderly residents in nearly 30 communities across the country.



Blue Vest Elderly Support and Anti-Fraud Campaign



Basic Mobile Phone Operation Training

Case

"Ever Sunshine Beneficial Walk" Charity Sale Activity

On 12 September 2025, Ever Sunshine Services participated in the 2025 Xinhong Sub-district "Warmth Bazaar" cum Shanghai Charity Week event by setting up a charity sale booth. The booth displayed office supplies, cultural and creative products as well as daily necessities, attracting active purchases from white-collar workers in the surrounding areas. Employees acted as "charity sale volunteers" to promote public welfare concepts at the same time. Proceeds from the event will be transferred to the Shanghai Charity Foundation for supporting disadvantaged groups, while unsold items will continue to convey warmth through the sub-district charity supermarket. A donation point with a minimum donation of RMB 1 was set up next to the charity sale booth, where numerous participants took photos to mark the occasion. In addition, a first aid demonstration area was arranged, where professionals demonstrated skills such as AED operation and cardiopulmonary resuscitation. Many attendees received hands-on training, realising full coverage of public welfare warmth from material support to knowledge popularisation.



Charity Sale Site



First Aid Demonstration Area

10.3 Supporting Rural Revitalization

Ever Sunshine Services has actively organised charity farmers support activities. Leveraging its strengths as a property management company and responding to the national call, the Group has effectively assisted farmers in resolving the issue of unsold agricultural products, delivering tangible benefits to both farmers and property owners.

Case

"Giving Chinese Cabbages for Good Fortune and Prosperity"

Ever Sunshine Services responded to the government's call to support agriculture in 2025 and participated in facilitating the sale of Chinese cabbages in Shandong province. Through bulk procurement of quality agricultural products, the Company eased sales pressure for producing areas. In conjunction with year-end appreciation activities for property owners, the Company distributed daily necessities such as Chinese cabbages to property owners in the communities, which further enhanced community interaction and neighbourly bonding, achieving an organic integration of social value and community services.



Ever Sunshine Services Presenting "Hundred Fortunes" to Property Owners

Appendix I 2025 ESG Key Performance Indicators

Aspect	ESG Indicators	Unit	2023	2024	2025
A Environmental					
A1 Emissions	A1.1 The types of emissions and respective emissions data				
	NOx	Kilogram	3.04	5.94	5.94
	SOx	Kilogram	0.07	0.07	0.20
	PM	Kilogram	0.22	0.44	0.44
	A1.2 Direct and energy indirect greenhouse gas (GHG) emissions and intensity				
	Total greenhouse gas emissions	Tonnes CO ₂ e	382.30	323.24	341.98
	Direct greenhouse gas emissions (Scope 1)	Tonnes CO ₂ e	11.28	10.04	46.81
	Indirect greenhouse gas emissions (Scope 2)	Tonnes CO ₂ e	371.02	313.20	295.17
	Greenhouse gas emissions intensity	Tonnes CO ₂ e/ person	0.013	0.010	0.007
	A1.3 Total hazardous waste produced and intensity				
	Total hazardous waste produced	Kilogram	470.80	394.36	331.11
	Hazardous waste produced intensity	Kilogram/person	0.02	0.01	0.01
	Waste ink cartridges/toner cartridge	Kilogram	175.40	150.52	134.35
	Waste tube	Kilogram	8.28	6.62	5.52
	Waste battery	Kilogram	135.12	101.21	83.54
	Waste electric product	Kilogram	152.00	136.00	107.70
	A1.4 Total non-hazardous waste produced and intensity				
	Total non-hazardous waste produced	Kilogram	57,471.90	56,617.50	54,525.80
	Non-hazardous waste produced intensity	Kilogram/person	1.90	1.75	1.11
Office and domestic garbage	Kilogram	57,146.90	56,285.50	54,145.80	
Kitchen waste from canteen	Kilogram	325.00	332.00	380.00	

Aspect	ESG Indicators	Unit	2023	2024	2025
A Environmental					
A2 Use of Resources	A2.1 Direct and/or indirect energy consumption by type in total and intensity				
	Total energy consumption	kWh	695,622.84	623,745.65	733,693.87
	Energy consumption intensity	kWh/person	23.02	19.23	15.15
	Direct energy consumption	kWh	45,051.45	40,067.42	177,399.89
	Total diesel consumption	kWh	0.00	0.00	56,594.59
	Total petrol consumption	kWh	45,051.45	40,067.42	120,805.30
	Indirect energy consumption	kWh	650,571.39	583,678.23	556,293.98
	Total purchased electricity	kWh	650,571.39	583,678.23	556,293.98
	A2.2 Water consumption in total and intensity				
	Total water consumption	m ³	2,774.77	2,757.47	2,468.28
	Water consumption intensity	m ³ /person	0.09	0.09	0.05

Aspect	ESG Indicators	Unit	2023	2024	2025
B.Social					
B1.1 Total workforce by gender, employment type, age group and geographical region					
	Total number of employees	Headcount	24,605	25,734	22,300
By gender					
	Number of male employees	Headcount	15,367	15,545	14,359
	Number of female employees	Headcount	9,238	10,189	7,941
By employment type					
	Number of full-time employees	Headcount	24,605	25,734	22,300
	Number of short-term contract/ part-time employees	Headcount	0	0	0
Number of employees by position grade					
	Number of junior employees	Headcount	22,714	22,979	20,305
	Number of middle employees	Headcount	1,754	2,562	1,874
	Number of senior employees	Headcount	137	193	171
By age group					
	Number of employees below aged 30 (excluding 30)	Headcount	5,267	6,782	4,500
	Number of employees aged 30-50	Headcount	14,267	13,947	12,040
	Number of employees above aged 50 (excluding 50)	Headcount	5,071	5,005	5,760
By geographical region					
	Number of employees in Northeastern China	Headcount	961	1,124	1,031
	Number of employees in Northern China	Headcount	2,125	2,656	2,482
	Number of employees in Eastern China	Headcount	13,891	13,511	11,110
	Number of employees in South Central China	Headcount	4,274	4,864	4,596
	Number of employees in Western China	Headcount	3,354	3,579	3,081
	Number of employees in China's Hong Kong, Macao and Taiwan regions and oversea	Headcount	0	0	0

B1
Employment

Aspect	ESG Indicators	Unit	2023	2024	2025
B.Social					
B1.2 Employee turnover rate by gender, age group and geographical region					
	Employee turnover rate	%	35	25	35
By gender					
	Turnover rate of male employees	%	36	24	34
	Turnover rate of female employees	%	34	25	35
By age group					
	Turnover rate of employees below aged 30 (excluding 30)	%	48	31	44
	Turnover rate of employees aged 30-50	%	29	22	30
	Turnover rate of employees above aged 50 (excluding 50)	%	34	22	33
By geographical region					
	Employee turnover rate in Northeastern China	%	36	2	24
	Employee turnover rate in Northern China	%	39	21	30
	Employee turnover rate in Eastern China	%	34	47	37
	Employee turnover rate in South Central China	%	37	34	34
	Employee turnover rate in Western China	%	32	55	30
	Employee turnover rate in China's Hong Kong, Macao and Taiwan regions and oversea	%	0	0	0
B2.1 Number and rate of work-related fatalities occurred in past three years					
	Number of work-related fatalities	Headcount	0	2	0
	Rate of work-related fatalities	%	0	0.008	0.000
B2.2 Lost days due to work injury					
	Incidents of work injury	Case	55	54	60
	Total lost days due to work injury	Day	2,045	2,900	2,673

B1
EmploymentB2 Health
and Safety

Aspect	ESG Indicators	Unit	2023	2024	2025
B.Social					
B3.1 The percentage of employees trained by gender and employee category					
	Total employees trained	Headcount	24,211	25,361	21,963
	Percentage of total employees trained	%	98.4	98.6	98.5
By gender					
	Percentage of male employees trained	%	62	61	64
	Percentage of female employees trained	%	38	39	36
By employee category					
	Percentage of junior employees trained	%	85	89	91
	Percentage of middle employees trained	%	14	10	8
	Percentage of senior employees trained	%	1	1	1
B3.2 The average training hours completed per employee by gender and employee category					
	Total average training hours per employee	Hour	91	91	92
By gender					
	Training hours of male employees	Hour	91.5	92.0	92.4
	Training hours of female employees	Hour	88.9	89.5	90.6
By employee category					
	Training hours of junior employees	Hour	90.6	91.0	91.4
	Training hours of middle employees	Hour	89.6	90.5	91.6
	Training hours of senior employees	Hour	97.6	100.8	140.6

B3
Development
and Training

Aspect	ESG Indicators	Unit	2023	2024	2025
B.Social					
B5.1 Number of suppliers by geographical region					
	Number of suppliers	Number of suppliers	7,583	6,602	7,309
	Number of suppliers in Northeastern China	Number of suppliers	1,227	881	934
	Number of suppliers in Northern China	Number of suppliers	858	732	886
	Number of suppliers in Eastern China	Number of suppliers	1,182	1,171	1,217
	Number of suppliers in South Central China	Number of suppliers	2,894	2,602	2,942
	Number of suppliers in Western China	Number of suppliers	1,422	1,216	1,330
	Number of suppliers in China's Hong Kong, Macao and Taiwan regions and oversea	Number of suppliers	0	0	0
B5.2 Number of suppliers whose practices relating to the engagement of vendors are implemented					
	Signing Rate of the "Integrity Commitments" of Suppliers	%	100	100	100
	Number of suppliers included in the general management process	Number of suppliers	742	459	532
B6.2 Number of products and service-related complaints received and how they are dealt with					
	Number of complaints received by the Company's Operations Department about products and services	Case	15,951	16,467	18,254
	Complaint closure rate	%	100	100	100
	Number of trademarks obtained	Number	275	360	412
	Number of copyrights obtained	Number	223	238	238
	Number of patents obtained	Number	3	16	57

B5
Supply Chain
Management

B6 Product
Responsibility

Aspect	ESG Indicators	Unit	2023	2024	2025
B.Social					
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period				
	Number of corruption proceedings	Number	1	0	0
	B7.3 Description of anti-corruption training provided to directors and staff				
B7 Anti-corruption	Number of directors attended the anti-corruption trainings	Headcount	4	3	4
	Number of employees attended the anti-corruption trainings	Headcount	24,605	25,734	22,300
	Anti-corruption training hours provided to the directors	Hour	6	4	2
	Anti-corruption training hours provided to the employees	Hour	234.9	392	402
	B8.2 Resources utilised in focus areas				
B8 Community Investment	Total amount invested in public welfare	RMB in ten thousand	22	27	29
	Total serving hours of employee volunteers	Hour	8,500	9,400	11,600

Scope of Data Statistics:

- 1) The scope of the Group's ESG reporting statistics for 2025 is consistent with the Annual Report.
- 2) The environmental data disclosed in the Group's 2025 ESG Report covers the administrative offices of the headquarter offices of Ever Sunshine Services and the regional companies of the Group. The source of the data is the payment of relevant fees and the administrative statistics ledger.

Data Calculation Description:

- 1) The greenhouse gas scope includes carbon dioxide; Among them, direct greenhouse gas emissions (Scope 1) mainly came from the direct energy consumption generated by "official vehicles", and the calculation formula refers to the "Greenhouse Gas Emission Accounting Methods and Reporting Guidelines for Enterprises Operating Public Buildings (for Trial Implementation)" issued by the National Development and Reform Commission of the People's Republic of China. Indirect greenhouse gas emissions (Scope 2) arise from indirect energy consumption caused by "purchased electricity", and the emission factors are derived from the 2023 national average power grid carbon dioxide emission factor (0.5306 tCO₂/MWh) as specified in the "Notice on Issuing the 2023 Power Sector Carbon Dioxide Emission Factors" issued by the Ministry of Ecology and Environment of the People's Republic of China on 31 December 2025. Note: The content above is subject to the Chinese version.
 - a. Note to "Consistency": The carbon emissions from electricity consumption in indirect greenhouse gas emissions are calculated using the China Electricity CO₂ Emission Factor published by the Ministry of Ecology and Environment of China in the relevant year.
 - b. Note to "Consistency": In order to make the calculation of density indicators for greenhouse gases, waste, energy, and water resources more scientific and rigorous, this report uses a unified formula, i.e., total volume divided by number of employees (including outsourcing, etc.) to calculate and continuously improve data management.
- 2) The Group's annual energy consumption includes fuel for official vehicles and purchased electricity, and the data is obtained from the relevant bills and administrative statistics. The energy consumption coefficients are calculated according to the "General Rules for Calculation of the Comprehensive Energy Consumption (GB/T 2589-2020)"
- 3) The water supply of the Group mainly comes from municipal water supply network, with the data being sourced from payment bills of water fee, financial reimbursement records and administrative statistical ledgers records.
- 4) The formula for calculating the Group's employee turnover rate is the number of employees lost during the Reporting Period/total number of employees during the Reporting Period.
- 5) The formula for calculating the average length of training for the Group's employee is the total length of training for a particular category of employee/number of employee trained in that category.

Appendix II Index Table of Indicators of the “Environmental, Social and Governance Report Code”

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
Mandatory Disclosure Requirements			
Governance Structure			
Disclosure of the Board’s oversight of ESG issues		disclosed	SUSTAINABLE DEVELOPMENT MANAGEMENT
The Board’s ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer’s businesses)		disclosed	SUSTAINABLE DEVELOPMENT MANAGEMENT
How the Board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer’s businesses		disclosed	SUSTAINABLE DEVELOPMENT MANAGEMENT
Reporting Boundary			
A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change		disclosed	ABOUT THIS REPORT

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
“Comply or explain” Provisions			
A Environmental			
Aspect A1: Emissions			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A1.1	The types of emissions and respective emissions data.	disclosed	APPENDIX I
KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where applicable, intensity (e.g. per unit of output, per facility).	disclosed	APPENDIX I
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	disclosed	APPENDIX I
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	disclosed	APPENDIX I
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A1.6	Description of how hazardous and nonhazardous wastes are handled and a description of reduction target(s) set and steps taken to achieve them.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
“Comply or explain” Provisions			
A Environmental			
Aspect A2: Use of Resources			
General Disclosure	Policies on the efficient use of resources, including energy water and other raw materials.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in'000s) and intensity (e.g. per unit of production volume, per facility).	disclosed	APPENDIX I
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	disclosed	APPENDIX I
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	not applicable	NOT APPLICABLE: The business nature of the Group does not involve product manufacturing
Aspect A3: The Environment and Natural Resources			
General Disclosure	Policies on minimising the issuer’s significant impacts on the environment and natural resources.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	disclosed	Low-Carbon Ever Sunshine, Green Initiatives in Action
Aspect A4: The Climate Change			
General Disclosure	(Deleted on January 1, 2025)	/	/
A4.1	(Deleted on January 1, 2025)	/	/

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
“Comply or explain” Provisions			
B Social			
Aspect B1: Employment			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B1.1	Total workforce by gender, employment type (for example, full-time or part-time), age group and geographical region.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	disclosed	APPENDIX I
Aspect B2: Health and Safety			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	disclosed	APPENDIX I
KPI B2.2	Lost days due to work injury.	disclosed	APPENDIX I
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart

Subject Areas, Aspects, General Disclosures and KPIs			
Description	Disclosure status	Paragraphs disclosed	
"Comply or explain" Provisions			
B Social			
Aspect B3: Development and Training			
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	disclosed	APPENDIX I
KPI B3.2	The average training hours completed per employee by gender and employee category.	disclosed	APPENDIX I
Aspect B4: Labour Standards			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart
KPI B4.2	Description of steps taken to eliminate such practices when discovered	disclosed	Vibrant Ever Sunshine, Nurturing Talents at Heart

Subject Areas, Aspects, General Disclosures and KPIs			
Description	Disclosure status	Paragraphs disclosed	
"Comply or explain" Provisions			
B Social			
Aspect B5: Supply Chain Management			
General Disclosure	Policies on managing environmental and social risks of the supply chain.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B5.1	Number of suppliers by geographical region.	disclosed	APPENDIX I
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	disclosed	Responsible Ever Sunshine, Sustainable Management

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
"Comply or explain" Provisions			
B Social			
Aspect B6: Product Responsibility			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	disclosed	Craftsmanship Ever Sunshine, Forging Quality
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	not applicable	not applicable
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	disclosed	Craftsmanship Ever Sunshine, Forging Quality APPENDIX I
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B6.4	Description of quality assurance process and recall procedures.	not applicable	not applicable
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	disclosed	Craftsmanship Ever Sunshine, Forging Quality

Subject Areas, Aspects, General Disclosures and KPIs	Description	Disclosure status	Paragraphs disclosed
"Comply or explain" Provisions			
B Social			
Aspect B7: Anti-corruption			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud, and money laundering.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	disclosed	Responsible Ever Sunshine, Sustainable Management APPENDIX I
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	disclosed	Responsible Ever Sunshine, Sustainable Management
KPI B7.3	Description of anti-corruption trainings provided to directors and staff.	disclosed	Responsible Ever Sunshine, Sustainable Management
Aspect B8: Community Investment			
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration communities' interests.	disclosed	Kindness Ever Sunshine, Warming Communities
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	disclosed	Kindness Ever Sunshine, Warming Communities
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	disclosed	Kindness Ever Sunshine, Warming Communities

Appendix III Index to Climate-Related Disclosures

Climate-related Disclosure Requirements	Chapter
(l) Governance	
19. An issuer must disclose information in respect of the following:	
(a) Information on the governance body (which may include the board of directors, a committee or other equivalent governance body) or individual responsible for overseeing climate-related risks and opportunities. Specifically, the issuer must identify the relevant body or individual and disclose the following information:	
(i) how such body or individual determines whether it has appropriate skills and competencies currently or in the future to oversee the strategies for addressing climate-related risks and opportunities;	Sustainable Development Management Board Governance
(ii) how and how often such body or individual is informed of climate-related risks and opportunities;	Sustainable Development Management Low-Carbon Ever Sunshine, Green Initiatives in Action
(iii) how such body or individual takes climate-related risks and opportunities into account in overseeing the issuer's strategies, material transaction decisions, risk management processes and relevant policies, including whether such body or individual has considered trade-off assessments in relation to such climate-related risks and opportunities;	Sustainable Development Management Low-Carbon Ever Sunshine, Green Initiatives in Action
(iv) how such body or individual oversees the setting of targets relating to climate-related risks and opportunities and monitors progress towards achieving such targets (see paragraphs 37 to 40), including whether relevant performance indicators are incorporated into remuneration policies and how such incorporation is made (see paragraph 35); and	Sustainable Development Management Low-Carbon Ever Sunshine, Green Initiatives in Action
(b) the role of management in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including the following information:	
(i) whether such role is delegated to specific members of management or a management committee and how such members or committee are supervised; and	Sustainable Development Management Low-Carbon Ever Sunshine, Green Initiatives in Action
(ii) whether management has implemented controls and procedures to assist in overseeing climate-related risks and opportunities; if so, how such controls and procedures are integrated with other internal functions.	Sustainable Development Management Low-Carbon Ever Sunshine, Green Initiatives in Action

Climate-related Disclosure Requirements	Chapter
(II) Strategy	
Climate-Related Risks and Opportunities	
20. An issuer must disclose information that enables an understanding of the climate-related risks and opportunities that it reasonably expects may affect its cash flows, access to financing or cost of capital in the short, medium or long term. Specifically, an issuer must:	
(a) describe the climate-related risks and opportunities that it reasonably expects may affect its cash flows, access to financing or cost of capital in the short, medium or long term;	Low-Carbon Ever Sunshine, Green Initiatives in Action
(b) in respect of each climate-related risk identified by the issuer, explain whether the issuer considers such risk to be a climate-related physical risk or a climate-related transition risk;	Low-Carbon Ever Sunshine, Green Initiatives in Action
(c) in respect of each climate-related risk and opportunity identified by the issuer, specify the time horizon (short, medium or long term) over which it reasonably expects such risks and opportunities may affect the issuer; and	Low-Carbon Ever Sunshine, Green Initiatives in Action
(d) explain how the issuer defines short term, medium term and long term, and how such definitions are linked to the planning horizons of its strategic decisions.	Low-Carbon Ever Sunshine, Green Initiatives in Action
Business Models and Value Chains	
21. An issuer must disclose information that enables an understanding of the current and anticipated impacts of climate-related risks and opportunities on its business models and value chains. Specifically, an issuer must disclose the following:	
(a) describe the current and anticipated impacts of climate-related risks and opportunities on the issuer's business models and value chains; and	Low-Carbon Ever Sunshine, Green Initiatives in Action
(b) describe where climate-related risks and opportunities are concentrated in the issuer's business models and value chains (e.g. geographical regions, facilities and asset types).	Low-Carbon Ever Sunshine, Green Initiatives in Action

Climate-related Disclosure Requirements		Chapter
(II)	Strategy	Strategies and Decision-Making
		22. An issuer must disclose information that enables an understanding of the impacts of climate-related risks and opportunities on its strategies and decision-making. Specifically, an issuer must disclose:
		(a) information on how the issuer has addressed and plans to address climate-related risks and opportunities in its strategies and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets required by laws or regulations. Specifically, an issuer must disclose the following information:
		(i) current and anticipated future changes to the issuer's business model (including resource allocation) in response to climate-related risks and opportunities; Low-Carbon Ever Sunshine, Green Initiatives in Action
		(ii) any adaptation or mitigation efforts undertaken or expected to be undertaken (directly or indirectly); Low-Carbon Ever Sunshine, Green Initiatives in Action
		(iii) any climate-related transition plan of the issuer (including information on the key assumptions adopted in formulating the transition plan and the factors on which such plan relies), or an appropriate negative statement if the issuer does not have such plan; Low-Carbon Ever Sunshine, Green Initiatives in Action
		(iv) how the issuer plans to achieve any climate-related targets set out in paragraphs 37 to 40 (including any greenhouse gas emission targets, if applicable); and Low-Carbon Ever Sunshine, Green Initiatives in Action
		(b) how the issuer currently and plans to finance the actions disclosed under paragraph 22(a). Low-Carbon Ever Sunshine, Green Initiatives in Action
		23. An issuer must disclose the progress of the plans disclosed under paragraph 22(a) in previous reporting periods.
		Financial Position, Financial Performance and Cash Flows
		Current Financial Impacts
		24. An issuer must disclose the following qualitative and quantitative information:
		(a) how climate-related risks and opportunities have affected the issuer's financial position, financial performance and cash flows during the reporting period; and Low-Carbon Ever Sunshine, Green Initiatives in Action

Climate-related Disclosure Requirements		Chapter
(II)	Strategy	Climate Resilience
		26. Having regard to the climate-related risks and opportunities identified by the issuer, the issuer must disclose information that enables others to understand the resilience of the issuer's strategies and business model to climate-related changes, developments or uncertainties. The issuer must use climate-related scenario analysis to assess its climate resilience in a manner proportionate to its circumstances. When providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer must disclose:
		(a) The issuer's assessment of its climate resilience as of the reporting date, which facilitates understanding of:
		(i) the impact of the issuer's analysis results on its strategies and business model (if any), including how the issuer is required to address the impacts identified in the climate-related scenario analysis; Low-Carbon Ever Sunshine, Green Initiatives in Action
		(ii) the scope of material uncertainties considered in the issuer's assessment of climate resilience; and Low-Carbon Ever Sunshine, Green Initiatives in Action
		(iii) the issuer's ability to adjust its short-term, medium-term and long-term strategies and business model in light of climate developments; Low-Carbon Ever Sunshine, Green Initiatives in Action
		(b) How and when climate-related scenario analysis is conducted, including:
		(i) Input data used, including: Low-Carbon Ever Sunshine, Green Initiatives in Action
		(1) The climate-related scenarios adopted by the issuer in the analysis and their sources;
		(2) Whether the analysis covers a variety of distinct climate-related scenarios;
		(3) Whether the climate-related scenarios employed in the analysis are associated with climate-related transition risks or climate-related physical risks;
		(4) Whether the issuer has adopted scenarios consistent with the latest international agreements on climate change;
		(5) The reasons why the issuer considers the selected climate-related scenarios relevant to assessing its resilience to climate-related changes, developments or uncertainties;
		(6) The key assumptions made by the issuer in the analysis; and
		(7) The scope of operations covered by the issuer's analysis (such as the operational locations and business units covered by the analysis);
		(ii) the key assumptions made by the issuer in the analysis; and Low-Carbon Ever Sunshine, Green Initiatives in Action
		(iii) the reporting period in which the climate-related scenario analysis was performed. Low-Carbon Ever Sunshine, Green Initiatives in Action

Climate-related Disclosure Requirements		Chapter
(III) Risk Management	27. The issuer must disclose the following information:	
	(a) The processes and relevant policies of the issuer for identifying, assessing climate-related risks, determining their priorities and maintaining oversight, including information in respect of the following aspects:	
	(i) input data and parameters used by the issuer (such as data sources and business scope covered by the procedures);	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(ii) whether and how the issuer uses climate-related scenario analysis to identify climate-related risks;	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(iii) how the issuer assesses the nature, likelihood and magnitude of the impact of such risks (for example, whether the issuer has considered qualitative factors, quantitative thresholds or other criteria adopted);	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(v) how the issuer monitors its climate-related risks; and	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(vi) whether and how the issuer has changed the processes used as compared with the previous reporting period;	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(b) the processes adopted by the issuer for identifying, assessing climate-related opportunities, determining their priorities and maintaining monitoring (including information on whether and how the issuer uses climate-related scenario analysis to identify climate-related opportunities); and	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(c) how and to what extent the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into the issuer's overall risk management processes.	Low-Carbon Ever Sunshine, Green Initiatives in Action
(IV) Indicators and Targets	Greenhouse Gas Emissions	
	28. The issuer must disclose its total absolute greenhouse gas emissions during the reporting period (expressed in metric tonnes of carbon dioxide equivalent), categorised into:	
	(a) Scope 1 greenhouse gas emissions;	Appendix I
	(b) Scope 2 greenhouse gas emissions; and	Appendix I

Climate-related Disclosure Requirements		Chapter
	29. The issuer must:	
	(a) disclose its total absolute greenhouse gas emissions during the reporting period (expressed in metric tonnes of carbon dioxide equivalent), categorised into:	Appendix I
	(b) disclose its methodologies used for measuring greenhouse gas emissions, including:	
	(i) the measurement methodologies, input data and assumptions used by the issuer to measure its greenhouse gas emissions;	Appendix I
	(ii) the reasons for the issuer's selection of such measurement methodologies, input data and assumptions for measuring greenhouse gas emissions; and	Appendix I
	(iii) any changes made by the issuer to the measurement methodologies, input data and assumptions during the reporting period, and the reasons for such changes;	Appendix I
	(c) in respect of Scope 2 greenhouse gas emissions disclosed under paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions and provide any necessary contractual information that assists in understanding such emissions; and	Appendix I
Climate-Related Targets		
	37. The issuer must disclose (a) its climate-related qualitative and quantitative targets set to monitor progress towards achieving its strategic objectives; and (b) any targets that the issuer is required to meet under laws or regulations, including any greenhouse gas emission targets. The issuer must disclose for each individual target:	
	(a) the indicators used to set the targets;	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(b) the purpose of the targets (e.g. mitigation, adaptation or science-based initiatives);	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(c) the scope of application of the targets (e.g. whether the targets apply to the issuer's entire group or only part thereof (such as a business unit or geographic region));	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(d) the applicable period of the targets;	Low-Carbon Ever Sunshine, Green Initiatives in Action
	(g) in the case of quantitative targets, whether they are absolute targets or intensity targets; and	Low-Carbon Ever Sunshine, Green Initiatives in Action
	38. The issuer must disclose the methods it adopts for setting and reviewing each target, as well as how it monitors progress towards achieving such targets, including:	
(c) the indicators used to monitor progress towards achieving the targets; and	Low-Carbon Ever Sunshine, Green Initiatives in Action	

